

Sugar & Gur Domestic & International Fundamentals

Recent updates

- Steady to weak tone featured in spot sugar markets on Tuesday.

Previous updates

- As per the latest UNICA report Brazil's main C.S region produced 1.88 MMT of sugar in the second half of October, 2017 which was 4.80% lower than the sugar crushed in the first half of October, 2017.
- India's sugar production in first 45 days of the crushing season rose by 79.01% as the country produced 13.73 LT of sugar in 2017-18 (01st October, 2017 – 15th November, 2017) compared to 7.67 LT of production made in 2016-17 (01st October, 2016 – 15th November, 2016).
- 78 sugar mills in U.P have produced 5.67 LT of sugar in 2017-18 (01st October, 2017 – 15th November, 2017) which is 3.74 LT higher than corresponding period last year.
- Sugar production in Maharashtra rose by 69.8% as the state produced 3.26 LT of sugar in 2017-18 (01st October, 2017 – 15th November, 2017) compared to 1.92 LT in the period 01st October, 2016 to 15th November, 2016.
- Karnataka has produced 3.76 LT of sugar in current year (01st October, 2017 – 15th November, 2017) which is the same as last year during the same period.
- The Punjab govt. had announced a cane SAP (State Advisory Price) of Rs 290/quintal (9.5% recovery rate) for 2017-18 (01st October, 2017 – 30th September, 2018) which was same as that fixed for the year 2016-17 (01st October, 2016 – 30th September, 2017).
- As per the Agriwatch estimate India is expected to produce 252 lakh tonnes (LT) of sugar in 2017-18 (01st October, 2017 – 30th September, 2018).

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m. as on 28.11.2017)

Contract	+/-	Open	High	Low	Close
Dec-17	-51.00	3282.00	3231.00	3231.00	3282.00

Contract	Volume	Change	OI	Change
Dec-17				

Spread	Dec-17
Basis	
Dec-17	

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		25-Nov-17	25-Nov-17	25-Nov-17	6-Nov-17
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-18	15.45	15.49	15.29	15.39	-0.06
May-18	15.34	15.40	15.24	15.33	-0.03
July-18	15.30	15.35	15.23	15.31	Unch

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Mar-18	397.50	398.40	393.60	394.80	-2.30
May-18	400.10	400.80	397.20	397.80	-1.90
Aug-18	404.30	404.90	401.00	402.10	-2.00

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	394.80	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			28-Nov-17	27-Nov-17	
Delhi	Delhi	M-Grade	3610	3619	-9
	Delhi	S-Grade	3590	3599	-9
Uttar Pradesh	Khatauli	M-Grade	3614	3614	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3550	3550	Unch
	Dhampur	S-Grade Ex-Mill	3530	3530	Unch
	Dhampur	L-Grade Ex-Mill	3600	3600	Unch
Maharashtra	Mumbai	M-Grade	3700	3770	-70
	Mumbai	S-Grade	3512	3532	-20
	Nagpur	M-Grade	3525	3525	Unch
	Nagpur	S-Grade	3425	3425	Unch
	Kolhapur	M-Grade	3400	3400	Unch
	Kolhapur	S-Grade	3300	3300	Unch
Assam	Guhawati	S-Grade	3613	3613	Unch
Meghalaya	Shillong	S-Grade	3620	3620	Unch
Andhra Pradesh	Vijayawada	M-Grade	3762	3838	-76
	Vijayawada	S-Grade	NA	NA	-

West Bengal	Kolkata	M-Grade	3900	3950	-50
Tamil Nadu	Chennai	S-Grade	3750	3725	25
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			28-Nov-17	27-Nov-17	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	2813	2850	-38
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	6000	10000	-4000
	Muzaffarnagar	Khurpa (Fresh)	2650	2500	150
	Muzaffarnagar	Laddoo (Fresh)	2825	2850	-25
	Muzaffarnagar	Rascut (Fresh)	2125	2125	Unch
	Hapur	Chaursa	2320	Closed	-
	Hapur	Balti	2413	Closed	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4900	4900	Unch
	Belgaum	Mudde (Average)	NA	3700	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	3150	3160	-10
	Mahalingapura	Penti (Average)	NA	3738	-
	Mandya	Achhu (Medium)	3100	3100	Unch
	Mandya	Kurikatu (Medium)	3000	3000	Unch
	Mandya	Other (Medium)	2900	2900	Unch
	Mandya	Yellow (Medium)	3000	2950	50
	Shimoga/Shivamogga	Achhu (Average)	3500	NA	-



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