

Sugar & Gur Domestic & International Fundamentals

Recent updates

- The cooperative sugar mills in Haryana have crushed 149.40 lakh quintal of sugarcane and produced over 13.72 lakh quintals of sugar so far during the ongoing crushing season.
- March raw sugar was down 0.45 cents, or 3.1 percent, at 14.20 cents per lb by 1437 GMT. It hit a low of 14.17 cents, the weakest price since Dec.
- During a meeting with Chinese Premier Li Keqiang yesterday, Prime Minister Hun Sen asked China to increase imports of Cambodian sugarcane.
- South Korea's ethanol imports increased 39% year on year to 261,584 mt in 2017, according to data released Thursday by Korea Customs Service. Imports of denatured ethanol surged by 238% over the year to 117,782 mt in 2017. The US remained the key import origin last year, accounting for 78% of total imports, followed by Pakistan at 10% and South Africa at 6%.
- Select sugar millgate prices declined by Rs 10 per quintal at the wholesale market in the national capital today due to persistent selling by mills amid negligible buying by stockists and bulk consumers.

Previous updates

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- Chandigarh, Jan 12 (PTI) The cooperative sugar mills in Haryana have crushed 149.40 lakh quintal of sugarcane and produced over 13.72 lakh quintals of sugar so far during the ongoing crushing season.
- Sugar futures on ICE fell to their lowest in more than three weeks on Thursday, marking their biggest one-day tumble since September on weakened charts and a looming global supply glut, partly fueled by expectations for a record crop in Thailand.
- All India sugar output is expected to rise 25 per cent this year, sugar mills in south India are reeling from low production and very low utilization.
- The Indian sugar mills association data shows in Andhra Pradesh and Telangana, 21 sugar mills produced 190,000 tonnes of sugar till December 31 and this is 16,000 less than what was produced by 25 mills in 2016-17 sugar season till December 31 2016.

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m. as on 15-01-2018)

Contract	+/-	Open	High	Low	Close
C1	0	3180	3260	3173	3180

Contract	Volume
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Spread
Basis

No Trade in the Market

NCDEX Stock & Fed Position					
Stocks	Grade	Demat	In-Process	Total	FED
		13-Jan-18	13-Jan-18	13-Jan-18	8-Jan-18
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

Sugar Futures ICE& LIFFE as on 12 th January 2018					
ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-18	14.25	14.29	13.96	14.18	Unch
May-18	14.37	14.40	14.10	14.32	Unch
July-18	14.51	14.53	14.24	14.45	-0.01
LCE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Mar-18	377.90	378.50	370.50	375.00	-1.90
May-18	381.00	381.20	373.80	378.30	-1.20
Aug-18	385.20	385.20	378.30	382.30	-1.50

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	385.30	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			15-Jan-18	13-Jan-18	
Delhi	Delhi	M-Grade	3372	3372	Unch
	Delhi	S-Grade	3352	3352	Unch
Uttar Pradesh	Khatauli	M-Grade	3380	3380	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3285	3285	Unch
	Dhampur	S-Grade Ex-Mill	3265	3265	Unch
	Dhampur	L-Grade Ex-Mill	3335	3335	Unch
Maharashtra	Mumbai	M-Grade	3490	3490	Unch
	Mumbai	S-Grade	3260	3260	Unch
	Nagpur	M-Grade	3275	3275	Unch
	Nagpur	S-Grade	3175	3175	Unch
	Kolhapur	M-Grade	3150	3150	Unch
	Kolhapur	S-Grade	3050	3050	Unch
Assam	Guhawati	S-Grade	3360	3360	Unch
Meghalaya	Shillong	S-Grade	3370	3370	Unch
Andhra Pradesh	Vijayawada	M-Grade	3660	3660	Unch
	Vijayawada	S-Grade	3600	3600	Unch
West Bengal	Kolkata	M-Grade	NA	NA	-
Tamil Nadu	Chennai	S-Grade	Closed	3650	-
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			15-Jan-18	13-Jan-18	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	2625	2825	-200
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	4000	4000	Unch
	Muzaffarnagar	Khurpa (Fresh)	2553	2538	15
	Muzaffarnagar	Laddoo (Fresh)	2778	2763	15
	Muzaffarnagar	Rascut (Fresh)	2205	2218	-13
	Hapur	Chaurasa	Closed	2425	-
	Hapur	Balti	Closed	2475	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	NA	NA	-
	Belgaum	Mudde (Average)	NA	3700	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-

	Gulbarga/Kalaburgi	Other (Average)	NA	3550	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	NA	NA	-
	Mandya	Kurikatu (Medium)	NA	NA	-
	Mandya	Other (Medium)	NA	NA	-
	Mandya	Yellow (Medium)	NA	NA	-
	Shimoga/Shivamogga	Achhu (Average)	NA	NA	-

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