

## Sugar & Gur Domestic & International Fundamentals

### Recent updates

- Sugar prices on the Vashi wholesale market extended loss by ₹10-20 a quintal tracking selling by producers at ₹20-30 lower on Monday. *Naka* rates were unchanged. Arrivals were at 59-60 truck loads and local dispatches were at 55-56 loads.
- The price of sugar in the retail markets in major cities have dipped Rs 1-4 per kg in the last one month while the rates have slumped by up to Rs 9 in some cities in the northeastern states, according to government data. While industry sources claimed the retail prices would not to go beyond Rs 40-42 per kg till the 2017-18 sugar season ends in September, the government said the price trend of will be clear by February.

### Previous updates

- The cooperative sugar mills in Haryana have crushed 149.40 lakh quintal of sugarcane and produced over 13.72 lakh quintals of sugar so far during the ongoing crushing season.
- March raw sugar was down 0.45 cents, or 3.1 percent, at 14.20 cents per lb by 1437 GMT. It hit a low of 14.17 cents, the weakest price since Dec.
- During a meeting with Chinese Premier Li Keqiang yesterday, Prime Minister Hun Sen asked China to increase imports of Cambodian sugarcane.
- South Korea's ethanol imports increased 39% year on year to 261,584 mt in 2017, according to data released Thursday by Korea Customs Service. Imports of denatured ethanol surged by 238% over the year to 117,782 mt in 2017. The US remained the key import origin last year, accounting for 78% of total imports, followed by Pakistan at 10% and South Africa at 6%.
- Select sugar millgate prices declined by Rs 10 per quintal at the wholesale market in the national capital today due to persistent selling by mills amid negligible buying by stockists and bulk consumers.

### NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m. as on 16-01-2018)

Contract	+/-	Open	High	Low	Close
C1	0	3180	3260	3173	3180

  

Contract	Volume

  

Spread
Basis

No Trade in the Market

NCDEX Stock & Fed Position					
Stocks	Grade	Demat	In-Process	Total	FED
		15-Jan-18	15-Jan-18	15-Jan-18	8-Jan-18
Delhi	M	-	-	-	-
Sangli	M	-	-	-	-
Sholapur	M	-	-	-	-
Kolhapur	M	-	-	-	-
Belgaum	M	-	-	-	-
Delhi	S	-	-	-	-
Sangli	S	-	-	-	-
Sholapur	S	-	-	-	-
Kolhapur	S	-	-	-	-
Belgaum	S	-	-	-	-

Sugar Futures ICE& LIFFE as on 15 <sup>th</sup> January 2018					
ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
Mar-18	14.25	14.29	13.96	14.18	Unch
May-18	14.37	14.40	14.10	14.32	Unch
July-18	14.51	14.53	14.24	14.45	-0.01
LCE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
Mar-18	373.20	373.20	369.10	371.40	-3.60
May-18	375.50	375.50	372.60	373.60	-4.70
Aug-18	379.90	379.90	376.90	377.00	-5.30

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	370.70	-10

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			16-Jan-18	15-Jan-18	
Delhi	Delhi	M-Grade	3382	3372	10
	Delhi	S-Grade	3362	3352	10
Uttar Pradesh	Khatauli	M-Grade	3374	3380	-6
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3260	3285	-25
	Dhampur	S-Grade Ex-Mill	3240	3265	-25
	Dhampur	L-Grade Ex-Mill	3310	3335	-25
Maharashtra	Mumbai	M-Grade	3490	3490	Unch
	Mumbai	S-Grade	3240	3260	-20
	Nagpur	M-Grade	3275	3275	Unch
	Nagpur	S-Grade	3175	3175	Unch
	Kolhapur	M-Grade	3150	3150	Unch
	Kolhapur	S-Grade	3050	3050	Unch
Assam	Guhawati	S-Grade	3360	3360	Unch
Meghalaya	Shillong	S-Grade	3370	3370	Unch
Andhra Pradesh	Vijayawada	M-Grade	3660	3660	Unch
	Vijayawada	S-Grade	3600	3600	Unch
West Bengal	Kolkata	M-Grade	NA	NA	-
Tamil Nadu	Chennai	S-Grade	Closed	Closed	-
Chattisgarh	Ambikapur	M-Grade (Without Duty)	NR	NR	-
	Ambikapur	S-Grade (Without Duty)	NR	NR	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			16-Jan-18	15-Jan-18	
Uttar Pradesh	Muzaffarnagar	Chaku Sukha(Cold)	2663	2625	38
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	4000	4000	Unch
	Muzaffarnagar	Khurpa (Fresh)	2568	2553	15
	Muzaffarnagar	Laddoo (Fresh)	2825	2778	48
	Muzaffarnagar	Rascut (Fresh)	2205	2205	Unch
	Hapur	Chaurasa	2400	Closed	-
	Hapur	Balti	2475	Closed	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4850	NA	-
	Belgaum	Mudde (Average)	NA	NA	-

	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	NA	NA	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	3250	NA	-
	Mandya	Kurikatu (Medium)	3200	NA	-
	Mandya	Other (Medium)	3100	NA	-
	Mandya	Yellow (Medium)	3300	NA	-
	Shimoga/Shivamogga	Achhu (Average)	NA	NA	-

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