

Recent Update:

A firm tone was witnessed in Sugar physical markets today in India. Sugar prices were higher in Delhi by Rs.10-60 at Rs. 3180/q. Prices were firm in Kolhapur at Rs. 3075/q.

Brazil Sugar Production have decreased in July 2021. According to data released by the trade association, UNICA Sugar production in the center-south region of Brazil has lowered by 2.8 percent in the first half of July compared with last year. The mills in the region have produced 2.94 million tonnes of sugar. As per the information shared by the 24 mills, agriculture yield of sugarcane was 14% lower in the first half of July compared to last year. The mills have in the first half of July crushed 45.6 million tonnes of cane which was 2.3% less compared to last year. At the same time, ethanol production increased by 1.1% to 2.16 billion litres.

Weather Forecast:

Thunderstorm accompanied with lightening very likely at isolated places over Bihar, Coastal Andhra Pradesh, & Yanam. Heavy rain falls at isolated places over Jharkhand and Chhattisgarh, Himachal Pradesh, Uttarakhand, East Uttar Pradesh, East Rajasthan, Madhya Pradesh, Odisha and heavy rain falls at isolated places over Jammu & Kashmir, Ladakh, Gilgit- Baltistan & Mazaffarabad, Punjab, Haryana, West Uttar Pradesh, West Rajasthan, Vidarbha, Bihar, Gangetic West Bengal, Assam & Meghalaya, Madhya Maharashtra and Konkan & Goa.

Previous Updates:

Over 2.5 lakh hectares area is estimated to be damaged in Maharashtra due to rains and Floods. The recent spate of rains and floods which have ravaged Maharashtra over past few days, has seen over 2.5 lakh hectares of crop area bearing the brunt of it. Many parts of Maharashtra have faced torrential rains, which have led to more than 100 deaths across the state. Konkan, Kolhapur, Sangli, Satara, Parbhani, Akola, Washim, Nagpur and Wardha are some of the districts which have reported damage to the crop. By far, the cane capital of Kolhapur has seen the maximum damage with 50,000 hectares of cropped area reportedly destroyed. Sangli, Pune and Satara have reported around 4,000 hectares each damaged, while Washim, Akola, Nagpur and few other districts in Vidharbha have reported 30,000 hectares of damage. As per the Sugar industry experts, unlike crops like soybean, groundnut and vegetables, chances of complete crop loss is minimal in cane due to the physiology of the crop, which allows it to survive extremes in terms of drought and floods better than any other crop, as even if the top portion of the crop is submerged in flood waters for 10 day, the crop can regenerate and revive. Also, the final figure is expected to raise as more flood waters recede, allowing officials to reach remote areas that have been cut off so far.

Brazil Sugarcane crop may get affected due to upcoming new polar air mass. The sugarcane crop in Brazil was affected due to frost in Brazil last week and is likely to get affected further due to new polar air mass that will move over the country's agricultural areas this week, this is the third cold wave that will impact the crops in Brazil. According to the forecast, the air mass will reach southern Brazil by Wednesday.

Uttar Pradesh leads in ethanol production in India. The state has produced 58 crore litres of ethanol and the total operated distillers were 54, the average ethanol blending rate has reached 7.93 percent. Ethanol output is likely to increase in the upcoming season 2021-22 as government has emphasized its production.

Mawana Sugar Mill has cleared cane dues of Rs. 102 crore. The sugar mill has crushed 202.08 and 104.78 lakh quintals of sugarcane respectively in the crushing season 2020-21 in their 2 sugar mills Mawana sugar mill and Mawana & Nanglamal sugar complex. The sugar mill on 24th July'21 has cleared cane dues of Rs. 102 crore which include Rs. 50.19 crore by Mawana sugar works and Rs. 51.81 crore by the Nanglamal sugar complex.

Bijnor sugar mill will focus on ethanol production. Around five sugar mills in the district have accelerated ethanol production. The mills have produced around 9,60,40,000 litres of ethanol, out of which 8,86,94000 litres of ethanol have been sold, mills have paid 55 per cent of the money earned by selling ethanol to sugarcane farmers. The mills from the district have sold ethanol worth Rs 504.72 crore. Currently, for the coming season 2021-22 ethanol output is likely to increase as the government has emphasized its production.

International Sugar Futures ICE(US Cent/lb)

Daily Futures Price Listing Wednesday, July 28th, 2021									
Most Recent Information							Previous Day		
Mth	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
Sugar #11(ICE)									
Oct-21	210728	18.40	18.69	18.10	18.61	+0.26	60,241	427,966	+4,376
Mar-22	210728	18.75	19.10	18.52	19.02	+0.25	24,517	213,089	+2,861
May-22	210728	17.81	18.05	17.57	17.97	+0.17	9,954	97,577	+1,549
Jul-22	210728	16.95	17.18	16.73	17.08	+0.14	6,240	83,356	+493
Oct-22	210728	16.51	16.76	16.31	16.66	+0.15	2,770	59,083	+88
Mar-23	210728	16.48	16.72	16.30	16.62	+0.15	1,717	26,410	+526
May-23	210728	15.56	15.73	15.48	15.68	+0.12	488	12,245	+44
Jul-23	210728	14.88	14.97	14.86	14.92	+0.07	461	14,586	+219
Total Volume and Open Interest							106,516	946,834	+10,220

Source: MRCI

International Sugar Futures LIFFE(US \$/MT)

Daily Futures Price Listing Wednesday, July 28th, 2021									
Most Recent Information							Previous Day		
Mth	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
London Sugar(LCE)									
Aug-21	210728	452.70	461.40	451.50	458.50	+3.80	4,299	36,793	-203
Oct-21	210728	467.30	476.40	467.30	473.30	+3.40	1,838	12,514	+454
Dec-21	210728	477.80	485.80	477.70	483.90	+4.10	1,452	10,454	+340
Mar-22	210728	474.60	482.40	474.60	480.40	+4.20	798	7,151	+555
May-22	210728	468.10	471.20	467.80	469.60	+3.80	561	4,925	+131
Total Volume and Open Interest							9,086	75,416	+1,307

Source: MRCI

DOMESTIC PRICES AND ARRIVAL

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			29-Jul-21	28-Jul-21	
Delhi	Delhi	M-Grade	3200	3190	10
	Delhi	S-Grade	3180	3170	10
Uttar Pradesh	Khatauli	M-Grade	NR	NR	-
	Ramala	M-Grade	NR	NR	-
	Dhampur	M-Grade Ex-Mill	NR	NR	-
	Dhampur	S-Grade Ex-Mill	NR	NR	-
	Dhampur	L-Grade Ex-Mill	NR	NR	-
Maharashtra	Mumbai	M-Grade	3350	3350	Unch
	Mumbai	S-Grade	3210	3210	Unch
	Nagpur	M-Grade	3200	3200	Unch
	Nagpur	S-Grade	3150	3150	Unch
	Kolhapur	M-Grade	3075	3075	Unch
	Kolhapur	S-Grade	3025	3025	Unch
Assam	Guhawati	S-Grade	3334	3334	Unch
Meghalaya	Shillong	S-Grade	3345	3345	Unch
Andhra Pradesh	Vijayawada	M-Grade (With Duty)	3500	3500	Unch

	Vijayawada	S-Grade (With Duty)	3500	3500	Unch
West Bengal	Kolkata	M-Grade	3480	3480	Unch
Tamil Nadu	Chennai	S-Grade (With GST)	3550	3550	Unch
	Dindigul	M-Grade (DCA)	3520	3520	Unch
	Coimbatore	M-Grade (DCA)	3540	3540	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3600	3600	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

*DCA: Department of consumer affairs

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			29-Jul-21	28-Jul-21	
Uttar Pradesh	Muzaffarnagar	Chaku Fresh	NA	NA	-
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	NA	NA	-
	Hapur	Chaurasa	NA	NA	-
	Hapur	Balti	NA	NA	-
Andhra Pradesh	Chittur	Gold	NR	NR	-
		White	NR	NR	-
		Black	NR	NR	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4600	4600	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	NA	NA	-
	Mahalingapura	Penti (Average)	3255	3244	11
	Mandya	Achhu (Medium)	3350	3280	70
	Mandya	Kurikatu (Medium)	3000	3150	-150
	Mandya	Other (Medium)	3150	3200	-50
	Mandya	Yellow (Medium)	3250	3260	-10
	Shimoga/Shivamogga	Achhu (Average)	3650	3650	Unch



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