

**Recent Update:**

***A firm tone was witnessed in Sugar physical markets today in India.*** Sugar prices were higher in Delhi by Rs.50-100 at Rs. 3280/q. Prices were firm in Kolhapur at Rs. 3075/q.

***The Odisha government has approved seven industrial projects worth Rs 2083.88 crore, including three grain-based ethanol plants.*** The State Level Single Window Clearance Authority (SLSWCA) headed by Chief Secretary Suresh Chandra Mahapatra have approved the proposals. As per the reports, the Indian Oil Corporation Limited (IOCL) will invest Rs 870 crore to set up a 500 KLPD grain based ethanol plant and 8MW power plant at Balgopalpur near Balasore. The SLSWCA has also given permission to the Hindustan Petroleum Corporation Limited (HPCL) to set up a 500 KLPD capacity ethanol plant at Umerkote in Nabarangpur. HPCL will invest Rs 500 crore for setting up the plant. Similarly, another 100 KLPD plant along with a biogas plant and co-gen power plant by Mumbai-based Newalt Energy Private Limited at Nuakheta near Bantala in Angul district was also approved.

**Weather Forecast:**

Heavy rain falls at isolated places over East Rajasthan, West Madhya Pradesh heavy to very heavy rainfalls at isolated places over Himachal Pradesh, Uttarakhand, Haryana, Uttar Pradesh, West Rajasthan, East Madhya Pradesh, Andaman & Nicobar Islands & Gujarat Region.

**Previous Updates:**

***Government has fixed 21 lakh MT as the monthly sugar sales quota for August 2021:*** The Department of Food & Public Distribution has allocated 21 lakh MT monthly sugar sales quota for August which is 0.50 lakh MT higher than that of August 2020. In the previous month, July 2021 the government had released a 22 lakh MT sugar sales quota.

***Brazil Sugar Production have decreased in July 2021.*** According to data released by the trade association, UNICA Sugar production in the center-south region of Brazil has lowered by 2.8 percent in the first half of July compared with last year. The mills in the region have produced 2.94 million tonnes of sugar. As per the information shared by the 24 mills, agriculture yield of sugarcane was 14% lower in the first half of July compared to last year. The mills have in the first half of July crushed 45.6 million tonnes of cane which was 2.3% less compared to last year. At the same time, ethanol production increased by 1.1% to 2.16 billion litres.

***Over 2.5 lakh hectares area is estimated to be damaged in Maharashtra due to rains and Floods.*** The recent spate of rains and floods which have ravaged Maharashtra over past few days, has seen over 2.5 lakh hectares of crop area bearing the brunt of it. Many parts of Maharashtra have faced torrential rains, which have led to more than 100 deaths across the state. Konkan, Kolhapur, Sangli, Satara, Parbhani, Akola, Washim, Nagpur and Wardha are some of the districts which have reported damage to the crop. By far, the cane capital of Kolhapur has seen the maximum damage with 50,000 hectares of cropped area reportedly destroyed. Sangli, Pune and Satara have reported around 4,000 hectares each damaged, while Washim, Akola, Nagpur and few other districts in Vidharbha have reported 30,000 hectares of damage. As per the Sugar industry experts, unlike crops like soybean, groundnut and vegetables, chances of complete crop loss is minimal in cane due to the physiology of the crop, which allows it to survive extremes in terms of drought and floods better than any other crop, as even if the top portion of the crop is submerged in flood waters for

10 day, the crop can regenerate and revive. Also, the final figure is expected to raise as more flood waters recede, allowing officials to reach remote areas that have been cut off so far.

**Brazil Sugarcane crop may get affected due to upcoming new polar air mass.** The sugarcane crop in Brazil was affected due to frost in Brazil last week and is likely to get affected further due to new polar air mass that will move over the country's agricultural areas this week, this is the third cold wave that will impact the crops in Brazil. According to the forecast, the air mass will reach southern Brazil by Wednesday.

**Uttar Pradesh leads in ethanol production in India.** The state has produced 58 crore litres of ethanol and the total operated distillers were 54, the average ethanol blending rate has reached 7.93 percent. Ethanol output is likely to increase in the upcoming season 2021-22 as government has emphasized its production.

**Mawana Sugar Mill has cleared cane dues of Rs. 102 crore.** The sugar mill has crushed 202.08 and 104.78 lakh quintals of sugarcane respectively in the crushing season 2020-21 in their 2 sugar mills Mawana sugar mill and Mawana & Nanglamal sugar complex. The sugar mill on 24<sup>th</sup> July'21 has cleared cane dues of Rs. 102 crore which include Rs. 50.19 crore by Mawana sugar works and Rs. 51.81 crore by the Nanglamal sugar complex.

**Bijnor sugar mill will focus on ethanol production.** Around five sugar mills in the district have accelerated ethanol production. The mills have produced around 9,60,40,000 litres of ethanol, out of which 8,86,94000 litres of ethanol have been sold, mills have paid 55 per cent of the money earned by selling ethanol to sugarcane farmers. The mills from the district have sold ethanol worth Rs 504.72 crore. Currently, for the coming season 2021-22 ethanol output is likely to increase as the government has emphasized its production.

#### International Sugar Futures ICE(US Cent/lb)

Daily Futures Price Listing Friday, July 30th, 2021									
Most Recent Information							Previous Day		
Mth	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
Sugar #11(ICE)									
<a href="#">Oct-21</a>	210730	18.30	18.45	17.80	17.91	-0.39	48,428	435,170	+3,657
<a href="#">Mar-22</a>	210730	18.81	18.91	18.33	18.43	-0.37	24,818	219,024	+5,372
<a href="#">May-22</a>	210730	17.79	17.86	17.37	17.47	-0.29	7,395	99,619	+973
<a href="#">Jul-22</a>	210730	16.94	17.01	16.57	16.69	-0.25	5,696	84,989	+791
<a href="#">Oct-22</a>	210730	16.57	16.61	16.21	16.34	-0.23	2,729	59,958	+702
<a href="#">Mar-23</a>	210730	16.59	16.60	16.23	16.37	-0.21	1,261	27,110	+256
<a href="#">May-23</a>	210730	15.66	15.66	15.40	15.54	-0.12	476	12,414	+69
<a href="#">Jul-23</a>	210730	14.80	14.86	14.69	14.83	-0.05	470	14,983	+154
Total Volume and Open Interest							91,951	966,497	+12,424

Source: MRCI

## International Sugar Futures LIFFE(US \$/MT)

Daily Futures Price Listing Friday, July 30th, 2021									
Most Recent Information							Previous Day		
Mth	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
London Sugar(LCE)									
<a href="#">Aug-21</a>	210730	452.00	453.50	443.00	445.70	-5.70	2,105	35,598	-359
<a href="#">Oct-21</a>	210730	469.50	471.10	461.70	461.70	-4.40	915	12,624	-83
<a href="#">Dec-21</a>	210730	479.80	481.60	471.00	474.20	-5.60	482	10,827	+175
<a href="#">Mar-22</a>	210730	477.30	478.50	468.50	471.80	-4.90	249	7,511	+163
<a href="#">May-22</a>	210730	467.60	467.90	458.90	462.00	-4.50	129	4,879	+2
Total Volume and Open Interest							3,949	75,187	-53

Source: MRCI

DOMESTIC PRICES AND ARRIVAL

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			31-Jul-21	30-Jul-21	
Delhi	Delhi	M-Grade	3300	3300	Unch
	Delhi	S-Grade	3280	3280	Unch
Uttar Pradesh	Khatauli	M-Grade	NR	NR	-
	Ramala	M-Grade	NR	NR	-
	Dhampur	M-Grade Ex-Mill	NR	NR	-
	Dhampur	S-Grade Ex-Mill	NR	NR	-
	Dhampur	L-Grade Ex-Mill	NR	NR	-
Maharashtra	Mumbai	M-Grade	3360	3360	Unch
	Mumbai	S-Grade	3260	3260	Unch
	Nagpur	M-Grade	3200	3200	Unch
	Nagpur	S-Grade	3150	3150	Unch
	Kolhapur	M-Grade	3075	3075	Unch
	Kolhapur	S-Grade	3025	3025	Unch
Assam	Guhawati	S-Grade	3334	3334	Unch
Meghalaya	Shillong	S-Grade	3345	3345	Unch
Andhra Pradesh	Vijayawada	M-Grade (With Duty)	3500	3500	Unch

	Vijayawada	S-Grade (With Duty)	3500	3500	Unch
West Bengal	Kolkata	M-Grade	3480	3480	Unch
Tamil Nadu	Chennai	S-Grade (With GST)	3550	3550	Unch
	Dindigul	M-Grade (DCA)	3520	3520	Unch
	Coimbatore	M-Grade (DCA)	3540	3540	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3600	3600	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

\*DCA: Department of consumer affairs

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			31-Jul-21	30-Jul-21	
Uttar Pradesh	Muzaffarnagar	Chaku Fresh	NA	NA	-
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	NA	NA	-
	Hapur	Chaurasa	NA	NA	-
	Hapur	Balti	NA	NA	-
Andhra Pradesh	Chittur	Gold	NR	NR	-
		White	NR	NR	-
		Black	NR	NR	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4600	4600	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	NA	NA	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	NA	3350	-
	Mandya	Kurikatu (Medium)	NA	3000	-
	Mandya	Other (Medium)	NA	3200	-
	Mandya	Yellow (Medium)	NA	3250	-
	Shimoga/Shivamogga	Achhu (Average)	3650	3650	Unch



### Disclaimer

Information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness, and correctness. The use of data and information contained in this report is at your own risk. This document is not, and should be construed as an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed, or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors, and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2021 Indian Agribusiness Systems Ltd.