

**Recent Update:**

***A firm tone was witnessed in Sugar physical markets today in India.*** Sugar prices were lower in Delhi by Rs.10-20 at Rs. 3500/q. Prices were slightly lower in Kolhapur at Rs. 3350/q.

***Maharashtra Sugar production has reached 76.66 lakh quintals.*** Till 13<sup>th</sup> November 2021 sugar production in Maharashtra has reached 76.66 lakh quintals. Around 129 sugar mills are currently participating in the cane crushing operation in Maharashtra out of which 62 are cooperative and 67 are private sugar mills. Sugar recovery rate has reached 8.5 percent. Overall area under sugarcane in Maharashtra is 11 percent higher at 12.78 lakh hectares compared to previous season of 11.48 lakh hectares.

**Weather Forecast**

Thunderstorm accompanied with lightening & gusty winds very likely at isolated places over Andaman & Nicobar Islands, with lightening at isolated places over Madhya Maharashtra, Konkan & Goa, Marathwada, Coastal Andhra Pradesh & Yanam, Rayalaseema, Tamil Nadu, Pondicherry & Karikal, and Kerala & Mahe, Coastal Karnataka and Lakshwadeep. Heavy rainfall at isolated places over Andaman & Nicobar Islands, Goa, Tamil Nadu, Pondicherry & Karikal, Coastal and south interior Karnataka, and Kerala & Mahe.

**Previous Updates:**

*Sugarcane farmers from Karnataka are demanding reopening of sugar mills for the 2021-22 season. The farmers are also demanding increase in sugarcane price to Rs. 5,000 per tonne. Although few sugar mills have reopened on lease in few of the districts.*

*The cabinet committee on economic affairs has also revised the ethanol prices derived from different sugarcane based raw material under the Ethanol Blending Program (EBP) for the forthcoming sugar season 2021-22. The prices of ethanol from C heavy molasses route has increased from Rs. 45.69 per litre to Rs. 46.66 per litre, from B heavy molasses prices have revised from Rs. 57.61 to Rs. 59.08 per litre and from sugarcane juice the prices have revised from Rs. 62.65 to Rs. 63.45 per litre.*

***Pakistan government has decided to put up entire sugar stock for sale in the market amid the sugar price crisis in the country.*** Despite the government's assurance of working to curb the prices, the sugar is being sold as high as Rs. 150 per kg in different cities. The government has blamed the country's Sindh province for shutting down three sugar mills all of a sudden that had contributed to the record hike in sugar price.

***Haryana government has increased compensation amount to farmers for crop failure.*** The Haryana government has increased the compensation amount given to farmers in case of crop failure. The amount has been increased from Rs. 12,000 per acre to Rs. 15,000 per acre in case the damage is more than 75 percent. Also, in the slabs where compensation amount is Rs. 10,000 it has increased to Rs. 12,500 and for slabs below this an increase of 25 percent in compensation amount is made.

## International Sugar Futures ICE(US Cent/lb)

Daily Futures Price Listing Monday, Nov 15th, 2021									
Most Recent Information							Previous Day		
Mth	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
Sugar #11(ICE)									
<a href="#">Mar-22</a>	211115	20.01	20.12	19.64	19.74	-0.27	52,172	387,202	+2
<a href="#">May-22</a>	211115	19.79	19.89	19.43	19.53	-0.25	18,189	155,885	+1,756
<a href="#">Jul-22</a>	211115	19.41	19.50	19.08	19.17	-0.24	10,525	123,791	+111
<a href="#">Oct-22</a>	211115	19.11	19.23	18.83	18.93	-0.20	6,499	104,065	+1,433
<a href="#">Mar-22</a>	211115	18.90	19.05	18.67	18.78	-0.16	3,222	51,434	+1,170
<a href="#">May-23</a>	211115	17.86	17.94	17.63	17.75	-0.07	842	21,711	+304
<a href="#">Jul-23</a>	211115	17.04	17.13	16.96	17.01	Unch	759	24,824	+246
<a href="#">Oct-23</a>	211115	16.49	16.49	16.42	16.45	+0.03	442	21,379	-16
Total Volume and Open Interest							93,416	902,558	+5,467

Source: MRCI

## International Sugar Futures LIFFE(US \$/MT)

Daily Futures Price Listing Monday, Nov 15th, 2021									
Most Recent Information							Previous Day		
Mth	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
London Sugar(LCE)									
<a href="#">Dec-21</a>	211115	529.00	530.60	522.10	524.20	-3.00	4,148	10,355	-2,404
<a href="#">Mar-22</a>	211115	517.40	517.40	509.10	509.70	-6.40	6,613	30,844	+910
<a href="#">May-22</a>	211115	513.00	514.60	508.00	509.20	-3.80	1,451	12,074	+288
<a href="#">Aug-22</a>	211115	508.60	509.90	504.40	505.30	-3.30	433	7,651	+124
<a href="#">Oct-22</a>	211115	499.80	501.70	497.30	497.30	-3.10	491	5,982	+328
Total Volume and Open Interest							13,344	69,857	-613

Source: MRCI

DOMESTIC PRICES AND ARRIVAL

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			16-Nov-21	15-Nov-21	
Delhi	Delhi	M-Grade	3520	3550	-30
	Delhi	S-Grade	3500	3530	-30
Uttar Pradesh	Khatauli	M-Grade	NR	NR	-
	Ramala	M-Grade	NR	NR	-
	Dhampur	M-Grade Ex-Mill	NR	NR	-
	Dhampur	S-Grade Ex-Mill	NR	NR	-
	Dhampur	L-Grade Ex-Mill	NR	NR	-
Maharashtra	Mumbai	M-Grade	3700	3700	Unch
	Mumbai	S-Grade	3482	3482	Unch
	Nagpur	M-Grade	3475	3475	Unch
	Nagpur	S-Grade	3375	3375	Unch
	Kolhapur	M-Grade	3350	3350	Unch
	Kolhapur	S-Grade	3250	3250	Unch
Assam	Guhawati	S-Grade	3563	3563	Unch
Meghalaya	Shillong	S-Grade	3570	3570	Unch
Andhra Pradesh	Vijayawada	M-Grade (With Duty)	3940	3940	Unch
	Vijayawada	S-Grade (With Duty)	3840	3840	Unch
West Bengal	Kolkata	M-Grade	3950	3950	Unch
Tamil Nadu	Chennai	S-Grade (With GST)	3610	3610	Unch
	Dindigul	M-Grade (DCA)	3940	3940	Unch
	Coimbatore	M-Grade (DCA)	3900	3900	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3550	3550	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

\*DCA: Department of consumer affairs

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			16-Nov-21	15-Nov-21	
Uttar Pradesh	Muzaffarnagar	Chaku Fresh	3000	3025	-25

	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	10000	12000	-2000
	Muzaffarnagar	Khurpa (Fresh)	2850	2875	-25
	Muzaffarnagar	Laddoo (Fresh)	3000	3000	Unch
	Muzaffarnagar	Rascut (Fresh)	2500	2525	-25
	Hapur	Chaurasa	2588	Closed	-
	Hapur	Balti	2625	Closed	-
Andhra Pradesh	Chittur	Gold	NR	NR	-
		White	NR	NR	-
		Black	NR	NR	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4550	4550	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	NA	NA	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	3670	3580	90
	Mandya	Kurikatu (Medium)	3480	3480	Unch
	Mandya	Other (Medium)	3460	3410	50
	Mandya	Yellow (Medium)	3710	3650	60
	Shimoga/Shivamogga	Achhu (Average)	NA	3700	-

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