

Recent Update:

A firm tone was witnessed in Sugar physical markets today in India. Sugar prices were lower in Delhi by Rs.10-20 at Rs. 3520/q. Prices were slightly lower in Kolhapur at Rs. 3350/q.

According to the data released by Sugar commissionerate, around 30 sugar mills in the Kolhapur division have produced 32.74 lakh quintals of sugar after crushing 33.20 lakh tonnes sugarcane till 17th November 2021. Total 144 sugar mills have started the cane crushing operation in Maharashtra including 74 from private sector and 70 from cooperative sector.

Weather Forecast

Thunderstorm accompanied with lightening at isolated places over Andhra Pradesh, Konkan & Goa, Madhya Maharashtra. Heavy rainfall at isolated places over Tamil Nadu, Pondicherry & Karikal.

Previous Updates:

According to the Ukrtsukor National Association of Sugar Producer of Ukraine, 29 out of 33 factories processing sugar beets in the current season (September-August). The Ukrainian agrarians have harvested 8.82 million tonnes of sugar beet. Sugar production in Ukraine has reached 562,300 tonnes till 9th November 2021. The mills in the country had processed 6.24 million tonnes of sugar beet.

The Algiers government will impose 9 percent value-added tax on white and raw sugar from early next year in order to lower the import of sugar. Algeria is one of the top importers of sugar as the country imports around 2 million tonnes of sugar annually.

Around 308 sugar mills are currently participating in the cane crushing operation as compared to 289 sugar mills in the previous season. Sugar mills have produced around 20.90 lakh tonnes of sugar till 15th November '2021 as against 16.82 lakh tonnes produced same period last year. Several sugar mills in south and west started their operation earlier this season because of which the sugar production is slightly higher. The remaining states of Bihar, Uttarakhand, Haryana, Madhya Pradesh, Tamil Nadu and Telangana have collectively produced 74,000 tons of sugar till 15th November 2021.

India has signed about 25 lakh tonnes of sugar export contracts till 15th November 2021. Out of this, about 2.7 lakh tonnes of sugar have been physically exported out of the country in October 2021 as compared to 1.96 lakh tonnes exported in the corresponding month last year. Another 2 lakh tonnes of sugar is in pipeline to be physically exported in November 2021.

Maharashtra Sugar production has reached 76.66 lakh quintals. Till 13th November 2021 sugar production in Maharashtra has reached 76.66 lakh quintals. Around 129 sugar mills are currently participating in the cane crushing operation in Maharashtra out of which 62 are cooperative and 67 are private sugar mills. Sugar recovery rate has reached 8.5 percent. Overall area under sugarcane in Maharashtra is 11 percent higher at 12.78 lakh hectares compared to previous season of 11.48 lakh hectares.

International Sugar Futures ICE(US Cent/lb)

Daily Futures Price Listing Friday, Nov 19th, 2021									
Most Recent Information							Previous Day		
Mth	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
Sugar #11(ICE)									
Mar-22	211119	20.18	20.29	19.89	19.99	-0.19	67,013	389,712	+5,140
May-22	211119	19.92	19.99	19.63	19.73	-0.16	20,906	158,802	+346
Jul-22	211119	19.48	19.59	19.27	19.38	-0.10	14,242	124,177	+1,015
Oct-22	211119	19.17	19.27	18.97	19.09	-0.07	10,099	107,559	+1,169
Mar-22	211119	18.99	19.07	18.79	18.91	-0.06	5,968	58,058	+3,233
May-23	211119	17.90	18.00	17.73	17.88	-0.03	1,920	22,333	+492
Jul-23	211119	17.11	17.18	16.97	17.08	-0.03	652	25,192	-69
Oct-23	211119	16.55	16.59	16.41	16.50	-0.04	1,375	22,031	+583
Total Volume and Open Interest							122,788	918,470	+12,085

Source: MRCI

International Sugar Futures LIFFE(US \$/MT)

Daily Futures Price Listing Friday, Nov 19th, 2021									
Most Recent Information							Previous Day		
Mth	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
London Sugar(LCE)									
Dec-21	211119	517.60	521.20	511.50	512.60	-4.00	3,963	32,843	+1,195
Mar-22	211119	517.00	520.40	510.60	512.20	-3.80	1,527	13,260	+356
May-22	211119	514.50	516.00	507.90	508.80	-3.00	592	8,467	+10
Aug-22	211119	506.20	506.90	501.10	501.10	-1.80	570	6,549	+255
Oct-22	211119	499.80	500.00	497.00	498.10	-2.20	92	2,065	+62
Total Volume and Open Interest							6,762	64,311	+1,887

Source: MRCI

DOMESTIC PRICES AND ARRIVAL

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			22-Nov-21	20-Nov-21	
Delhi	Delhi	M-Grade	3540	3540	Unch
	Delhi	S-Grade	3520	3520	Unch
Uttar Pradesh	Khatauli	M-Grade	NR	NR	-
	Ramala	M-Grade	NR	NR	-
	Dhampur	M-Grade Ex-Mill	NR	NR	-
	Dhampur	S-Grade Ex-Mill	NR	NR	-
	Dhampur	L-Grade Ex-Mill	NR	NR	-
Maharashtra	Mumbai	M-Grade	3682	3682	Unch
	Mumbai	S-Grade	3470	3470	Unch
	Nagpur	M-Grade	3425	3475	-50
	Nagpur	S-Grade	3325	3375	-50
	Kolhapur	M-Grade	3300	3350	-50
	Kolhapur	S-Grade	3200	3250	-50
Assam	Guhawati	S-Grade	3512	3563	-51
Meghalaya	Shillong	S-Grade	3520	3570	-50
Andhra Pradesh	Vijayawada	M-Grade (With Duty)	3940	3940	Unch
	Vijayawada	S-Grade (With Duty)	3840	3840	Unch
West Bengal	Kolkata	M-Grade	3950	3950	Unch
Tamil Nadu	Chennai	S-Grade (With GST)	3660	3660	Unch
	Dindigul	M-Grade (DCA)	3950	3800	150
	Coimbatore	M-Grade (DCA)	3900	3760	140
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3800	3600	200

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

*DCA: Department of consumer affairs

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			22-Nov-21	20-Nov-21	
Uttar Pradesh	Muzaffarnagar	Chaku Fresh	3000	2975	25

	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	12000	5000	7000
	Muzaffarnagar	Khurpa (Fresh)	2750	2653	98
	Muzaffarnagar	Laddoo (Fresh)	3053	3103	-50
	Muzaffarnagar	Rascut (Fresh)	2613	2570	43
	Hapur	Chaurasa	Closed	2650	-
	Hapur	Balti	Closed	2675	-
Andhra Pradesh	Chittur	Gold	NR	NR	-
		White	NR	NR	-
		Black	NR	NR	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	NA	4900	-
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	NA	NA	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	NA	3650	-
	Mandya	Kurikatu (Medium)	NA	3500	-
	Mandya	Other (Medium)	NA	3500	-
	Mandya	Yellow (Medium)	NA	3600	-
	Shimoga/Shivamogga	Achhu (Average)	NA	3700	-

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