

**Recent Update:**

**A firm tone was witnessed in Sugar physical markets today in India.** Sugar prices were higher in Delhi by Rs.20-40 at Rs. 3500/q. Prices were in Kolhapur was at Rs. 3200/q.

Sugar production in India has witnessed a rise as compared to the previous season. Whereas sugar output in Uttar Pradesh is slightly lower this season. According to the Indian Sugar Mills Association, in Uttar Pradesh, 119 sugar mills have produced 30.90 lakh tonnes till 31st December, 2021. Whereas, in the previous 2020-21 season, 120 mills were in operation as on 31st December, 2020 and they had produced 33.66 lakh tonnes of sugar.

**Weather Forecast:**

Thunderstorm accompanied with lightening & hail at isolated places very likely over Uttarakhand, Haryana, Chandigarh & Delhi, Punjab, and Rajasthan and with lightening at isolated places over Jammu & Kashmir, Ladakh, Gilgit-Baltistan, & Muzaffarabad, Himachal Pradesh, West Uttar Pradesh and West Madhya Pradesh.

**Previous Updates:**

According to the Indian Sugar Mills Association, 492 sugar mills were in operation in the country as on 31st December 2021 and have produced 115.55 lakh tonnes of sugar, as compared to 110.74 lakh tonnes produced by 481 sugar mills as on 31st December 2020. This is 4.81 lakh tonnes higher as compared to last season's production for the corresponding period.

The food ministry has allocated 21.5 LMT monthly sugar quota for January 2021 to 559 sugar mills which is 1.5 LMT higher than the quota released during the previous season for January 2020. In the previous month the government has fixed 21.5 LMT monthly sugar quota for domestic scale in December 2021.

According to the Maharashtra sugar commissioner, Sugar mills in Maharashtra have produced 431.61 lakh quintals of sugar till 28th December 2021 by crushing 447.88 lakh tonnes of sugarcane. Around 189 sugar mills are currently participating in the cane crushing operation in Maharashtra. Solapur division is leading in the state with highest 44 sugar mills engaged in cane crushing operation this season while Kolhapur division is leading in the state in terms of sugar production with a more than 10 percent recovery rate i.e. 10.95 percent. Sugar recovery rate for Solapur is currently at 8.72 percent and for the entire state (Maharashtra) is at 9.64 percent.

## International Sugar Futures ICE(US Cent/lb)

Source: MRCI

Daily Futures Price Listing Monday, Dec 3rd, 2022									
Most Recent Information							Previous Day		
Mth	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
Sugar #11(ICE)									
<a href="#">Mar-22</a>	220103	18.94	19.01	18.68	18.74	-0.14			
<a href="#">May-22</a>	220103	18.73	18.73	18.42	18.50	-0.10			
<a href="#">Jul-22</a>	220103	18.44	18.48	18.23	18.34	-0.05			
<a href="#">Oct-22</a>	220103	18.39	18.44	18.19	18.33	-0.03			
<a href="#">Mar-22</a>	220103	18.45	18.49	18.25	18.40	-0.03			
<a href="#">May-23</a>	220103	17.67	17.67	17.45	17.60	-0.03			
<a href="#">Jul-23</a>	220103	17.06	17.10	16.92	17.07	-0.03			
<a href="#">Oct-23</a>	220103	16.76	16.79	16.60	16.75	-0.03			
Total Volume and Open Interest							73,851	864,473	+0

## International Sugar Futures LIFFE(US \$/MT)

Source: MRCI

Daily Futures Price Listing Friday, Dec 31st, 2021									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
London Sugar(LCE)									
<a href="#">Dec-21</a>	211231	496.50	499.80	495.00	497.10	+2.40	2,410	29,075	+523
<a href="#">Mar-22</a>	211231	491.40	494.70	490.90	493.30	+2.50	816	11,695	+257
<a href="#">May-22</a>	211231	489.90	491.10	491.10	489.90	+3.30	211	8,050	-54
<a href="#">Aug-22</a>	211231	483.90	485.40	485.40	484.30	+3.90	53	7,645	-29
<a href="#">Oct-22</a>	211231	483.90	485.20	485.20	485.20	+4.80	0	1,986	+34
Total Volume and Open Interest							3,491	60,028	+806

DOMESTIC PRICES AND ARRIVAL

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			04-Jan-22	03-Jan-22	
Delhi	Delhi	M-Grade	3520	3500	20
	Delhi	S-Grade	3500	3480	20
Uttar Pradesh	Khatauli	M-Grade	NR	NR	-
	Ramala	M-Grade	NR	NR	-
	Dhampur	M-Grade Ex-Mill	NR	NR	-
	Dhampur	S-Grade Ex-Mill	NR	NR	-
	Dhampur	L-Grade Ex-Mill	NR	NR	-
Maharashtra	Mumbai	M-Grade	3686	3686	Unch
	Mumbai	S-Grade	3430	3430	Unch
	Nagpur	M-Grade	3425	3425	Unch
	Nagpur	S-Grade	3325	3325	Unch
	Kolhapur	M-Grade	3300	3300	Unch
	Kolhapur	S-Grade	3200	3200	Unch
Assam	Guhawati	S-Grade	3512	3512	Unch
Meghalaya	Shillong	S-Grade	3520	3520	Unch
Andhra Pradesh	Vijayawada	M-Grade (With Duty)	3800	3800	Unch
	Vijayawada	S-Grade (With Duty)	3760	3760	Unch
West Bengal	Kolkata	M-Grade	3800	3800	Unch
Tamil Nadu	Chennai	S-Grade (With GST)	3740	3740	Unch
	Dindigul	M-Grade (DCA)	3920	3920	Unch
	Coimbatore	M-Grade (DCA)	3800	3800	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3700	3700	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

\*DCA: Department of consumer affairs

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			04-Jan-22	03-Jan-22	
Uttar Pradesh	Muzaffarnagar	Chaku Fresh	2875	2950	-75
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	10000	10000	Unch

	Muzaffarnagar	Khurpa (Fresh)	2750	2775	-25
	Muzaffarnagar	Laddoo (Fresh)	2950	3000	-50
	Muzaffarnagar	Rascut (Fresh)	2563	2600	-38
	Hapur	Chaurasa	2788	Closed	-
	Hapur	Balti	2750	Closed	-
Andhra Pradesh	Chittur	Gold	NR	NR	-
		White	NR	NR	-
		Black	NR	NR	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4650	4650	Unch
	Belgaum	Mudde (Average)	0	0	Unch
	Belthangadi	Yellow (Average)	0	0	Unch
	Bijapur/Vijayapura	Achhu	0	0	Unch
	Gulbarga/Kalaburgi	Other (Average)	0	0	Unch
	Mahalingapura	Penti (Average)	0	0	Unch
	Mandya	Achhu (Medium)	3310	3290	20
	Mandya	Kurikatu (Medium)	3200	3200	Unch
	Mandya	Other (Medium)	2960	2900	60
	Mandya	Yellow (Medium)	3200	3050	150
	Shimoga/Shivamogga	Achhu (Average)	3700	3700	Unch

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