

**Recent Update:**

***A firm tone was witnessed in Sugar physical markets today in India. Sugar prices were lower in Delhi by Rs.20-40 at Rs. 3400/q. Prices were in Kolhapur was at Rs. 3200/q.***

*According to the Maharashtra sugar commissioner, Sugar mills in Maharashtra have produced 574.83 lakh quintals of sugar till 13th January 2022 by crushing 582.00 lakh tonnes of sugarcane. Around 192 sugar mills are currently operating in Maharashtra. Kolhapur division is leading in the state in terms of sugar recovery rate with 11.23 percent.*

**Weather Forecast:**

*Thunderstorm accompanied with lightening at isolated places very likely Coastal Andhra Pradesh & Yanam and Tamil Nadu, Pondicherry & Karaikal and Telangana. Dense to very dense fog at isolated places over East Uttar Pradesh, north Rajasthan and in isolated places pockets over West Uttar Pradesh, and dense fog at isolated places over Punjab, Haryana, Chandigarh & Delhi, Bihar and Sub- Himalayan West Bengal & Sikkim.*

**Previous Updates:**

*Rajasthan government has approved the hike of Rs 50 per quintal hike in the purchase price of sugarcane by Rajasthan State Ganganagar Sugar Mills (RSGSM) for the crushing season 2021-22. The government has approved the purchase price of the early variety of sugarcane at Rs 360 per quintal, the rate for medium grade sugarcane will be Rs 350 per quintal and the late variety sugarcane will be purchased at Rs 345 per quintal.*

*The sugar mills from the Pune region have achieved 10.01 per cent recovery rate. The mills have produced 112.19 lakh quintal sugar by crushing 112.11 lakh tonne sugarcane till 09<sup>th</sup> January, 2022. Total 29 sugar mills are operating in the region. Kolhapur division is leading in the state in terms of sugar production and has achieved a recovery rate of 11.15 percent.*

*Nepal government has increased the minimum support price of sugarcane by 8.39 percent as compared to previous season. The government has increased the minimum support price of sugarcane for the ongoing crushing season by 8.39% to Rs 590 per quintal. The MSP during the last season was Rs. 544.33 per quintal. The crushing season has begun in November last year.*

*Bangladesh sugar mills are likely to produce less sugar this season. The two sugar mills located in Thakurgaon and Joypurhat are likely to produce less sugar this season as they have lowered the volume of sugarcane crushing due to technical glitches. The mills are expected to crush around 50,000 to 30,000 tonnes of sugarcane this season. The suspension of operations of six sugar mills has affected the farmers from Dinajpur, Thakurgaon, Natore, Rangpur, Gaibandha, Pabna and Panchagarh since 2020.*

## International Sugar Futures ICE(US Cent/lb)

Source: MRCI

Daily Futures Price Listing Thursday, Jan 13th, 2022									
Most Recent Information							Previous Day		
Mth	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
Sugar #11(ICE)									
<a href="#">Mar-22</a>	220113	18.34	18.42	17.94	18.09	-0.25	63,328	336,635	-847
<a href="#">May-22</a>	220113	18.10	18.17	17.74	17.87	-0.21	30,084	157,110	+3,466
<a href="#">Jul-22</a>	220113	17.92	17.99	17.60	17.71	-0.19	19,250	129,522	+308
<a href="#">Oct-22</a>	220113	17.80	17.91	17.56	17.65	-0.15	9,861	110,292	-2,392
<a href="#">Mar-22</a>	220113	17.95	18.03	17.72	17.83	-0.09	2,746	56,614	+66
<a href="#">May-23</a>	220113	17.15	17.29	17.03	17.15	-0.04	930	27,945	+52
<a href="#">Jul-23</a>	220113	16.69	16.83	16.60	16.70	-0.02	681	27,454	-42
<a href="#">Oct-23</a>	220113	16.49	16.55	16.37	16.45	unch	222	22,387	-108
Total Volume and Open Interest							127,641	883,009	+544

## International Sugar Futures LIFFE(US \$/MT)

Source: MRCI

Daily Futures Price Listing Thursday, Jan 13th, 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
London Sugar(LCE)									
<a href="#">Mar-22</a>	220113	503.90	504.60	495.10	497.30	-6.00	5,963	27,427	-82
<a href="#">May-22</a>	220113	492.60	493.30	484.90	487.60	-4.80	2,924	14,535	+568
<a href="#">Aug-22</a>	220113	484.10	485.50	477.80	480.30	-3.60	1,736	9,062	+154
<a href="#">Oct-22</a>	220113	476.50	479.20	472.10	474.40	-2.80	808	7,067	-153
<a href="#">Dec-22</a>	220113	477.30	481.70	473.30	475.30	-2.30	180	2,388	-8
Total Volume and Open Interest							11,727	62,382	+452

DOMESTIC PRICES AND ARRIVAL

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			12-Jan-22	11-Jan-22	
Delhi	Delhi	M-Grade	3450	3420	30
	Delhi	S-Grade	3430	3400	30
Maharashtra	Mumbai	M-Grade	3686	3686	Unch
	Mumbai	S-Grade	3410	3412	-2
	Nagpur	M-Grade	3425	3425	Unch
	Nagpur	S-Grade	3325	3325	Unch
	Kolhapur	M-Grade	3300	3300	Unch
	Kolhapur	S-Grade	3200	3200	Unch
Assam	Guhawati	S-Grade	3512	3512	Unch
Meghalaya	Shillong	S-Grade	3520	3520	Unch
Andhra Pradesh	Vijayawada	M-Grade (With Duty)	3800	3800	Unch
	Vijayawada	S-Grade (With Duty)	3760	3760	Unch
West Bengal	Kolkata	M-Grade	3860	3860	Unch
Tamil Nadu	Chennai	S-Grade (With GST)	3740	3740	Unch
	Dindigul	M-Grade (DCA)	3820	3820	Unch
	Coimbatore	M-Grade (DCA)	3780	3780	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3600	3600	Unch
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					
*DCA: Department of consumer affairs					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			12-Jan-22	11-Jan-22	
Uttar Pradesh	Muzaffarnagar	Chaku Fresh	2875	3150	-275
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	1000	2000	-1000
	Muzaffarnagar	Khurpa (Fresh)	2838	2838	Unch
	Muzaffarnagar	Laddoo (Fresh)	3175	3175	Unch
	Muzaffarnagar	Rascut (Fresh)	2413	2500	-88

	Hapur	Chaurasa	2800	NR	-
	Hapur	Balti	2800	NR	-
Andhra Pradesh	Chittur	Gold	0	0	Unch
		White	0	0	Unch
		Black	0	0	Unch
Maharashtra	Latur	Lal Variety	0	0	Unch
Karnataka	Bangalore	Mudde (Average)	4650	4650	Unch
	Belgaum	Mudde (Average)	0	0	Unch
	Belthangadi	Yellow (Average)	0	0	Unch
	Bijapur/Vijayapura	Achhu	0	0	Unch
	Gulbarga/Kalaburgi	Other (Average)	0	0	Unch
	Mahalingapura	Penti (Average)	0	0	Unch
	Mandya	Achhu (Medium)	3250	3290	-40
	Mandya	Kurikatu (Medium)	3100	3170	-70
	Mandya	Other (Medium)	3080	3070	10
	Mandya	Yellow (Medium)	NA	3210	-
	Shimoga/Shivamogga	Achhu (Average)	3700	3700	Unch

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