

**Recent Update:**

**A firm tone was witnessed in Sugar physical markets today in India.** Sugar prices were lower in Delhi by Rs.20-40 at Rs. 3380/qtl. Prices were in Kolhapur was at Rs. 3200/qtl.

Indian Sugar mills have produced around 151.41 lakh tonnes of sugar till 15th January '2022 as against 142.78 lakh tonnes produced same period last year. This is 8.63 lakh tonnes higher as compared to last season's production for the corresponding period.

**Weather Forecast:**

*Dense to very dense fog at isolated places over Bihar and Odisha is expected .*

**Previous Updates:**

According to the Maharashtra sugar commissioner, Sugar mills in Maharashtra have produced 574.83 lakh quintals of sugar till 13th January 2022 by crushing 582.00 lakh tonnes of sugarcane. Around 192 sugar mills are currently operating in Maharashtra. Kolhapur division is leading in the state in terms of sugar recovery rate with 11.23 percent.

Rajasthan government has approved the Rs 50 per quintal hike in the purchase price of sugarcane by Rajasthan State Ganganagar Sugar Mills (RSGSM) for the crushing season 2021-22. The government has approved the purchase price of the early variety of sugarcane at Rs 360 per quintal, the rate for medium grade sugarcane will be Rs 350 per quintal and the late variety sugarcane will be purchased at Rs 345 per quintal.

The sugar mills from the Pune region have achieved 10.01 per cent recovery rate. The mills have produced 112.19 lakh quintal sugar by crushing 112.11 lakh tonne sugarcane till 09<sup>th</sup> January, 2022. Total 29 sugar mills are operating in the region. Kolhapur division is leading in the state in terms of sugar production and has achieved a recovery rate of 11.15 percent.

Nepal government has increased the minimum support price of sugarcane by 8.39 percent as compared to previous season. The government has increased the minimum support price of sugarcane for the ongoing crushing season by 8.39% to Rs 590 per quintal. The MSP during the last season was Rs. 544.33 per quintal. The crushing season has begun in November last year.

Bangladesh sugar mills are likely to produce less sugar this season. The two sugar mills located in Thakurgaon and Joypurhat are likely to produce less sugar this season as they have lowered the volume of sugarcane crushing due to technical glitches. The mills are expected to crush around 50,000 to 30,000 tonnes of sugarcane this season. The suspension of operations of six sugar mills has affected the farmers from Dinajpur, Thakurgaon, Natore, Rangpur, Gaibandha, Pabna and Panchagarh since 2020.

## International Sugar Futures ICE(US Cent/lb)

Source: MRCI

Daily Futures Price Listing Monday, Jan 17th, 2022									
Most Recent Information							Previous Day		
Mth	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
Sugar #11(ICE)									
<a href="#">Mar-22</a>	220114	18.10	18.37	18.03	18.31	+0.22	53,099	334,553	-2,082
<a href="#">May-22</a>	220114	17.92	18.14	17.82	18.08	+0.21	28,941	158,794	+1,684
<a href="#">Jul-22</a>	220114	17.74	17.98	17.69	17.91	+0.20	19,893	129,484	-38
<a href="#">Oct-22</a>	220114	17.70	17.91	17.65	17.86	+0.21	13,674	109,456	-836
<a href="#">Mar-22</a>	220114	17.84	18.04	17.83	18.00	+0.17	2,996	56,715	+101
<a href="#">May-23</a>	220114	17.18	17.31	17.16	17.28	+0.13	909	27,988	+43
<a href="#">Jul-23</a>	220114	16.72	16.80	16.68	16.79	+0.09	561	27,609	+155
<a href="#">Oct-23</a>	220114	16.52	16.54	16.38	16.50	+0.05	107	22,399	+12
Total Volume and Open Interest							120,265	882,014	-995

## International Sugar Futures LIFFE(US \$/MT)

Source: MRCI

Daily Futures Price Listing Monday, Jan 17th, 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
London Sugar(LCE)									
<a href="#">Mar-22</a>	220117	504.00	508.40	504.00	508.30	+5.70	5,715	26,584	-383
<a href="#">May-22</a>	220117	495.70	499.30	495.70	498.40	+5.10	3,358	15,612	+674
<a href="#">Aug-22</a>	220117	490.50	490.50	487.20	488.10	+3.40	1,018	9,771	+258
<a href="#">Oct-22</a>	220117	483.70	483.70	480.50	480.70	+2.50	589	6,884	-84
<a href="#">Dec-22</a>	220117	483.00	483.00	480.20	480.20	+1.80	157	2,598	+85
Total Volume and Open Interest							10,919	63,409	+601

DOMESTIC PRICES AND ARRIVAL

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			18-Jan-22	17-Jan-22	
Delhi	Delhi	M-Grade	3400	3410	-10
	Delhi	S-Grade	3380	3390	-10
Uttar Pradesh	Khatauli	M-Grade	NR	NR	-
	Ramala	M-Grade	NR	NR	-
	Dhampur	M-Grade Ex-Mill	NR	NR	-
	Dhampur	S-Grade Ex-Mill	NR	NR	-
	Dhampur	L-Grade Ex-Mill	NR	NR	-
Maharashtra	Mumbai	M-Grade	3676	3680	-4
	Mumbai	S-Grade	3390	3400	-10
	Nagpur	M-Grade	3425	3425	Unch
	Nagpur	S-Grade	3325	3325	Unch
	Kolhapur	M-Grade	3300	3300	Unch
	Kolhapur	S-Grade	3200	3200	Unch
Assam	Guhawati	S-Grade	3512	3512	Unch
Meghalaya	Shillong	S-Grade	3520	3520	Unch
Andhra Pradesh	Vijayawada	M-Grade (With Duty)	3800	3800	Unch
	Vijayawada	S-Grade (With Duty)	3760	3760	Unch
West Bengal	Kolkata	M-Grade	3860	3860	Unch
Tamil Nadu	Chennai	S-Grade (With GST)	3750	3740	10
	Dindigul	M-Grade (DCA)	3820	3820	Unch
	Coimbatore	M-Grade (DCA)	3780	3780	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3600	3600	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

\*DCA: Department of consumer affairs

## Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			18-Jan-22	17-Jan-22	
Uttar Pradesh	Muzaffarnagar	Chaku Fresh	3250	3250	Unch
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	5000	5000	Unch
	Muzaffarnagar	Khurpa (Fresh)	3425	3425	Unch
	Muzaffarnagar	Laddoo (Fresh)	3413	3413	Unch
	Muzaffarnagar	Rascut (Fresh)	2525	2525	Unch
	Hapur	Chaurasa	3105	Closed	-
	Hapur	Balti	3075	Closed	-
Andhra Pradesh	Chittur	Gold	NR	NR	-
		White	NR	NR	-
		Black	NR	NR	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4550	4550	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	NA	NA	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	3080	3030	50
	Mandya	Kurikatu (Medium)	3000	3000	Unch
	Mandya	Other (Medium)	2930	2920	10
	Mandya	Yellow (Medium)	3100	3060	40
	Shimoga/Shivamogga	Achhu (Average)	3700	3700	Unch

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