

**Recent Update:**

**A steady tone witnessed in Sugar physical markets today in India.** Sugar prices were lower in Delhi at Rs. 3385/qtl and in Kolhapur market prices were steady at Rs. 3325/qtl.

AgriWatch expects sugar exports to reach 85 lakh tonne during the 2021-22 season. According to Indian Sugar Mills Association, around 72 lakh tonne of sugar exports contracts have been signed so far in the 2021-22 season. Out of which, 56-57 lakh tonne of physical exports have already done by the end of March 2022.

Around 131.69 crore litres of ethanol have been supplied to the Oil Marketing Companies as of 27<sup>th</sup> March 2022. The contracted quantity is around 402.66 crore litres against the Letter of Intent of about 416 crore litres issued by Oil Marketing Companies. India has achieved a blending percentage of 9.60 percent till 31<sup>st</sup> March 2022.

**Weather Forecast:**

Heat wave conditions in isolated pockets over West Rajasthan, East Rajasthan, West Uttar Pradesh, East Uttar Pradesh, South Haryana-Delhi, and in isolated pockets over Jammu Division, Himachal Pradesh, Punjab, Madhya Pradesh are expected. Thunderstorm accompanied with lightening very likely at isolated places over Assam & Meghalaya, Arunachal Pradesh, Nagaland, Manipur, Madhya Maharashtra, Konkan & Goa, Sub- Himalyana West Bengal, Sikkim, Tamil Nadu, Pondicherry, Karaikal, and Kerala -Mahe.

**Previous Updates:**

Sugar Production in India has reached 309 lakh tonne. Around 366 sugar mills are currently in the cane crushing operation in India. Sugar mills have produced around 309.87 lakh tonne of sugar till 31st March'2022 as against 278.71 lakh tonne produced same period last year.

The Food Ministry has allocated 22 lakh tonne of monthly sugar sales quota for April 2022 which is the same quantity allocated in the last season. In the previous month, the Food Ministry has allocated 21.5 lakh tonne of sugar sales quota. AgriWatch expects sugar demand to increase with the coming of summer season.

Sudden rainfall accompanied by a whirlwind has damaged 10 acres of sugarcane crops grown near Thalavadi in Erode district of Tamil Nadu on 27<sup>th</sup> March 2022. The sudden rain and whirlwind damaged all the standing sugarcane crops that were about to be harvested for crushing. The areas of Mallankuzhi, Thalavadi, Tamilpuram, and surrounding villages were hit by the heavy rain. According to the market sources, the Agriculture Department officials has visited the fields on 28<sup>th</sup> March 2022 and have assured the farmers that the government would take the necessary step to provide assistance.

## International Sugar Futures ICE (US Cent/lb)

Source: MRCI

Daily Futures Price Listing Friday, Apr 04th, 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
Sugar #11(ICE)									
<a href="#">May-22</a>	220404	19.37	19.77	19.37	19.61	+0.24	44,984	276,548	-3,040
<a href="#">Jul-22</a>	220404	19.19	19.55	19.19	19.42	+0.23	24,397	188,161	-1,274
<a href="#">Oct-22</a>	220404	19.21	19.55	19.21	19.47	+0.23	12,779	136,009	+3,009
<a href="#">Mar-23</a>	220404	19.36	19.65	19.36	19.61	+0.22	7,734	94,262	+664
<a href="#">May-23</a>	220404	18.64	18.84	18.64	18.84	+0.20	1,684	46,999	+185
<a href="#">Jul-23</a>	220404	18.17	18.30	18.17	18.30	+0.17	655	34,413	+43
<a href="#">Oct-23</a>	220404	17.81	17.97	17.81	17.96	+0.15	524	25,618	-72
<a href="#">Mar-24</a>	220404	17.92	18.01	17.92	18.01	+0.14	91	11,472	-38
Total Volume and Open Interest							93,055	825,138	-440

## International Sugar Futures LIFFE (US \$/MT)

Source: MRCI

Daily Futures Price Listing Monday, Apr 04th, 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
London Sugar (LCE)									
<a href="#">May-22</a>	220404	539.20	544.10	538.00	540.70	+2.20	5,545	23,977	-120
<a href="#">Aug-22</a>	220404	527.80	534.90	527.80	531.10	+2.80	4,693	19,921	+1,288
<a href="#">Oct-22</a>	220404	520.10	526.70	520.10	524.30	+3.90	1,147	14,110	-169
<a href="#">Dec-22</a>	220404	520.00	522.90	520.00	521.30	+4.00	612	6,733	+19
<a href="#">Mar-23</a>	220404	515.90	515.10	515.00	517.10	+3.90	295	3,833	+26
Total Volume and Open Interest							12,605	73,154	+1,325

## DOMESTIC PRICES AND ARRIVAL

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			5-Apr-22	4-Apr-22	
Delhi	Delhi	M-Grade	3390	3405	-15
	Delhi	S-Grade	3370	3385	-15
Uttar Pradesh	Khatauli	M-Grade	NR	NR	-
	Ramala	M-Grade	NR	NR	-
	Dhampur	M-Grade Ex-Mill	NR	NR	-
	Dhampur	S-Grade Ex-Mill	NR	NR	-
	Dhampur	L-Grade Ex-Mill	NR	NR	-
Maharashtra	Mumbai	M-Grade	3596	3596	Unch
	Mumbai	S-Grade	3452	3452	Unch
	Nagpur	M-Grade	3475	3450	25
	Nagpur	S-Grade	3375	3350	25
	Kolhapur	M-Grade	3350	3325	25
	Kolhapur	S-Grade	3250	3225	25
Assam	Guhawati	S-Grade	3563	3537	25
Meghalaya	Shillong	S-Grade	3570	3545	25
Andhra Pradesh	Vijayawada	M-Grade (With Duty)	3880	3800	80
	Vijayawada	S-Grade (With Duty)	3840	3760	80
West Bengal	Kolkata	M-Grade	3720	3720	Unch
Tamil Nadu	Chennai	S-Grade (With GST)	3740	3740	Unch
	Dindigul	M-Grade (DCA)	3810	3810	Unch
	Coimbatore	M-Grade (DCA)	3600	3600	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3600	3600	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

\*DCA: Department of consumer affairs

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			5-Apr-22	4-Apr-22	
Uttar Pradesh	Muzaffarnagar	Chaku Fresh	3150	3150	Unch

	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	8000	12000	-4000
	Muzaffarnagar	Khurpa (Fresh)	2825	2800	25
	Muzaffarnagar	Laddoo (Fresh)	3100	3163	-63
	Muzaffarnagar	Rascut (Fresh)	2575	2663	-88
	Hapur	Chaurasa	NR	NR	-
	Hapur	Balti	NR	NR	-
Andhra Pradesh	Chittur	Gold	NR	NR	-
		White	NR	NR	-
		Black	NR	NR	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	NA	4650	-
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	NA	NA	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	3690	3680	10
	Mandya	Kurikatu (Medium)	3300	3300	Unch
	Mandya	Other (Medium)	3550	3430	120
	Mandya	Yellow (Medium)	3360	3500	-140
	Shimoga/Shivamogga	Achhu (Average)	3700	3700	Unch

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