

Recent Update:

A steady tone witnessed in Sugar physical markets today in India. Sugar prices were stable in Delhi at Rs. 3390/qtl and in Kolhapur market prices were steady at Rs. 3350/qtl.

As per the sources, 58000 MT of sugar vessel OCEAN DESTINY was expected to arrive at GANGAVARAM Port by 07th April 2022. About 55000 MT of sugar vessel MEGHNA HARMONY is waiting for berth at HAZIRA Port since 06th April 2022.

Weather Forecast:

Heat wave conditions in isolated pockets over West Rajasthan, East Rajasthan, Madhya Pradesh, West Uttar Pradesh, East Uttar Pradesh, South Haryana-Delhi, and in isolated pockets over Himachal Pradesh, south Punjab, East Uttar Pradesh, Bihar, Jharkhand, north Madhya Maharashtra, and Vidarbha is expected. Thunderstorm accompanied with lightening very likely at isolated places over Sub- Himalyana West Bengal, Sikkim, and Kerala -Mahe. Heavy rainfall at isolated places very likely over Assam & Meghalya, Arunachal Pradesh, Sub-Himalyana West Bengal -Sikkim.

Previous Updates:

According to the Sugar Commissionerate Maharashtra, Sugar mills in Maharashtra have produced 120.44 lakh tonnes sugar by crushing 1157.31 lakh tonnes sugarcane with a recovery of 10.41 percent slightly higher from the previous week of 10.38 percent till 03rd April, 2022. The state is expected to record an all-time high production of sugar at around 128 to 130 lakh tonnes owing to rise in per hectare production. In the previous season, the sugar production recorded was 107 LMT.

AgriWatch expects sugar exports to reach 85 lakh tonne during the 2021-22 season. According to Indian Sugar Mills Association, around 72 lakh tonne of sugar exports contracts have been signed so far in the 2021-22 season. Out of which, 56-57 lakh tonne of physical exports have already done by the end of March 2022.

Sugar Production in India has reached 309 lakh tonne. Around 366 sugar mills are currently in the cane crushing operation in India. Sugar mills have produced around 309.87 lakh tonne of sugar till 31st March'2022 as against 278.71 lakh tonne produced same period last year.

International Sugar Futures ICE (US Cent/lb)

Source: MRCI

Daily Futures Price Listing Wednesday, Apr 06th, 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
Sugar #11(ICE)									
May-22	220406	19.70	19.76	19.45	19.59	-0.06	62,237	277,696	+2,336
Jul-22	220406	19.54	19.59	19.30	19.44	-0.06	44,412	206,605	+9,764
Oct-22	220406	19.56	19.61	19.36	19.50	-0.05	21,252	141,194	+3,700
Mar-23	220406	19.69	19.74	19.52	19.68	-0.01	14,811	98,334	+3,851
May-23	220406	18.92	18.92	18.72	18.91	+0.01	4,102	48,755	+1,570
Jul-23	220406	18.37	18.40	18.18	18.40	+0.04	926	34,326	-124
Oct-23	220406	18.02	18.10	17.85	18.10	+0.08	255	25,667	+63
Mar-24	220406	18.05	18.15	17.891	18.15	+0.10	341	11,621	+122
Total Volume and Open Interest							148,819	856,057	+21,320

International Sugar Futures LIFFE (US \$/MT)

Source: MRCI

Daily Futures Price Listing Wednesday, Apr 06th, 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
London Sugar (LCE)									
May-22	220406	545.80	548.50	540.70	545.60	+1.00	5,676	19,997	-1,786
Aug-22	220406	536.80	539.70	532.40	534.90	-1.00	4,523	22,757	+867
Oct-22	220406	529.50	531.10	525.40	527.70	-0.90	1,184	14,941	+436
Dec-22	220406	526.00	526.60	522.00	524.10	-0.80	682	7,100	+293
Mar-23	220406	520.60	520.60	519.30	519.30	-1.00	137	3,894	+39
Total Volume and Open Interest							12,503	73,491	+13

DOMESTIC PRICES AND ARRIVAL

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			7-Apr-22	6-Apr-22	
Delhi	Delhi	M-Grade	3390	3390	Unch
	Delhi	S-Grade	3370	3370	Unch
Uttar Pradesh	Khatauli	M-Grade	NR	NR	-
	Ramala	M-Grade	NR	NR	-
	Dhampur	M-Grade Ex-Mill	NR	NR	-
	Dhampur	S-Grade Ex-Mill	NR	NR	-
	Dhampur	L-Grade Ex-Mill	NR	NR	-
Maharashtra	Mumbai	M-Grade	3616	3600	16
	Mumbai	S-Grade	3476	3466	10
	Nagpur	M-Grade	3475	3475	Unch
	Nagpur	S-Grade	3375	3375	Unch
	Kolhapur	M-Grade	3350	3350	Unch
	Kolhapur	S-Grade	3250	3250	Unch
Assam	Guhawati	S-Grade	3563	3563	Unch
Meghalaya	Shillong	S-Grade	3570	3570	Unch
Andhra Pradesh	Vijayawada	M-Grade (With Duty)	3880	3880	Unch
	Vijayawada	S-Grade (With Duty)	3840	3840	Unch
West Bengal	Kolkata	M-Grade	3720	3720	Unch
Tamil Nadu	Chennai	S-Grade (With GST)	3740	3740	Unch
	Dindigul	M-Grade (DCA)	3810	3810	Unch
	Coimbatore	M-Grade (DCA)	3600	3600	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3600	3600	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

*DCA: Department of consumer affairs

Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Variety	Prices (Rs/Qtl)	Change
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Jaggery(Gur)			7-Apr-22	6-Apr-22	
Uttar Pradesh	Muzaffarnagar	Chaku Fresh	3075	3100	-25
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	10000	8000	2000
	Muzaffarnagar	Khurpa (Fresh)	2950	2950	Unch
	Muzaffarnagar	Laddoo (Fresh)	3025	3025	Unch
	Muzaffarnagar	Rascut (Fresh)	2588	2588	Unch
	Hapur	Chaurasa	NR	NR	-
	Hapur	Balti	NR	NR	-
Andhra Pradesh	Chittur	Gold	NR	NR	-
		White	NR	NR	-
		Black	NR	NR	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4650	4650	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	3150	NA	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	3760	3700	60
	Mandya	Kurikatu (Medium)	3280	3300	-20
	Mandya	Other (Medium)	3560	3570	-10
	Mandya	Yellow (Medium)	3410	3390	20
	Shimoga/Shivamogga	Achhu (Average)	3700	3700	Unch

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