

Recent Update:

A steady tone witnessed in Sugar physical markets today in India. Sugar prices were higher in Delhi at Rs. 3400/qtl and in Kolhapur market prices were at Rs. 3300/qtl.

AgriWatch expects sugar exports to reach 85 lakh tonne during the 2021-22 season. Around 74 lakh tonnes of export contracts have been signed so far. About 57 lakh tonnes is reported to have been physically exported till end of March, 2022. Another about 7-8 lakh tons is in pipeline to be exported in April 2022.

Weather Forecast:

Heat wave conditions in isolated pockets over West Rajasthan, East Rajasthan, Haryana-Delhi, Punjab, and in isolated pockets over Madhya Pradesh, Uttar Pradesh, Himachal Pradesh, Gujarat State & Kutch, north Chhattisgarh and Vidarbha is expected. Thunderstorm accompanied with lightening very likely at isolated places over Assam and Meghalaya, Kerala -Mahe, Tamil Nadu, Pondicherry & Karikal. Heavy rainfall at isolated places very likely over Assam & Meghalaya.

Previous Updates:

Uttar Pradesh sugar mills has produced 90.06 lakh tonnes of sugar by crushing 891.01 lakh tonnes of sugarcane till 06th April 2022. Earlier, Uttar Pradesh sugar mills had produced 110.59 lakh tonnes of sugar by crushing 1027.50 lakh tonnes of sugarcane in the last season.

As per the sources, 58000 MT of sugar vessel OCEAN DESTINY was expected to arrive at GANGAVARAM Port by 07th April 2022. About 55000 MT of sugar vessel MEGHNA HARMONY is waiting for berth at HAZIRA Port since 06th April 2022.

According to the Sugar Commissionerate Maharashtra, Sugar mills in Maharashtra have produced 120.44 lakh tonnes sugar by crushing 1157.31 lakh tonnes sugarcane with a recovery of 10.41 percent slightly higher from the previous week of 10.38 percent till 03rd April, 2022. The state is expected to record an all-time high production of sugar at around 128 to 130 lakh tonnes owing to rise in per hectare production. In the previous season, the sugar production recorded was 107 LMT.

International Sugar Futures ICE (US Cent/lb)

Source: MRCI

Daily Futures Price Listing Friday, Apr 08th, 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
Sugar #11(ICE)									
May-22	220408	19.93	20.45	19.84	20.41	+0.57	68,330	254,606	254,606
Jul-22	220408	19.75	20.31	19.70	20.27	+0.57	55,978	231,287	231,287
Oct-22	220408	19.78	20.27	19.73	20.23	+0.49	16,798	142,698	142,698
Mar-23	220408	19.90	20.38	19.86	20.35	+0.46	7,635	99,454	99,454
May-23	220408	19.09	19.48	19.03	19.46	+0.37	2,519	49,526	49,526
Jul-23	220408	18.53	18.89	18.47	18.87	+0.31	1,512	34,854	34,854
Oct-23	220408	18.18	18.52	18.11	18/47	+0.25	580	25,837	25,837
Mar-24	220408	18.16	18.46	18.10	18.44	+0.21	325	11,714	11,714
Total Volume and Open Interest							153,903	862,052	862,052

International Sugar Futures LIFFE (US \$/MT)

Source: MRCI

Daily Futures Price Listing Friday, Apr 08th, 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
London Sugar (LCE)									
May-22	220408	549.60	560.60	549.00	560.40	+11.70	4,757	17,724	-599
Aug-22	220408	540.10	551.80	539.60	551.50	+12.10	5,116	26,974	+2,001
Oct-22	220408	533.40	545.20	533.10	544.80	+12.30	1,784	14,631	-12
Dec-22	220408	529.30	539.40	529.30	539.10	+10.40	616	7,174	+17
Mar-23	220408	524.40	533.50	524.40	533.30	+8.90	72	4,314	+39
Total Volume and Open Interest							12,429	75,659	+1,337

DOMESTIC PRICES AND ARRIVAL

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			9-Apr-22	8-Apr-22	
Delhi	Delhi	M-Grade	3400	3375	25
	Delhi	S-Grade	3380	3355	25
Uttar Pradesh	Khatauli	M-Grade	NR	NR	-
	Ramala	M-Grade	NR	NR	-
	Dhampur	M-Grade Ex-Mill	NR	NR	-
	Dhampur	S-Grade Ex-Mill	NR	NR	-
	Dhampur	L-Grade Ex-Mill	NR	NR	-
Maharashtra	Mumbai	M-Grade	3605	3610	-5
	Mumbai	S-Grade	3475	3476	-1
	Nagpur	M-Grade	3425	3475	-50
	Nagpur	S-Grade	3325	3375	-50
	Kolhapur	M-Grade	3300	3350	-50
	Kolhapur	S-Grade	3200	3250	-50
Assam	Guhawati	S-Grade	3512	3563	-51
Meghalaya	Shillong	S-Grade	3520	3570	-50
Andhra Pradesh	Vijayawada	M-Grade (With Duty)	3880	3880	Unch
	Vijayawada	S-Grade (With Duty)	3840	3840	Unch
West Bengal	Kolkata	M-Grade	3720	3720	Unch
Tamil Nadu	Chennai	S-Grade (With GST)	3740	3740	Unch
	Dindigul	M-Grade (DCA)	3810	3810	Unch
	Coimbatore	M-Grade (DCA)	3600	3600	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3600	3600	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

*DCA: Department of consumer affairs

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			9-Apr-22	8-Apr-22	
Uttar Pradesh	Muzaffarnagar	Chaku Fresh	3025	3150	-125
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	5000	7000	-2000

	Muzaffarnagar	Khurpa (Fresh)	2725	2800	-75
	Muzaffarnagar	Laddoo (Fresh)	2975	3100	-125
	Muzaffarnagar	Rascut (Fresh)	2500	2563	-63
	Hapur	Chaurasa	NR	NR	-
	Hapur	Balti	NR	NR	-
Andhra Pradesh	Chittur	Gold	NR	NR	-
		White	NR	NR	-
		Black	NR	NR	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	NA	4650	-
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	NA	3100	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	NA	3790	-
	Mandya	Kurikatu (Medium)	NA	3280	-
	Mandya	Other (Medium)	NA	3570	-
	Mandya	Yellow (Medium)	NA	3460	-
	Shimoga/Shivamogga	Achhu (Average)	NA	3700	-

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