

**Recent Update:**

**A firm tone witnessed in Sugar physical markets today in India.** Sugar prices were higher in Delhi at Rs. 3440/qtl and in Kolhapur market prices were at Rs. 3350/qtl.

Sugarcane crushing season is in the final crushing phase across India. Around 435 sugar mills are currently operating in India. Sugar mills have produced around 329.91 lakh tonne of sugar till 15th April'2022 as against 291.82 lakh tonne produced same period last year. The States of Andhra Pradesh & Telangana, Bihar, Uttarakhand, Punjab, Haryana and Madhya Pradesh & Chhattisgarh, Rajasthan, Odisha have collectively produced 31.35 lakh tonne of sugar till 15th April, 2022.

**Weather Forecast:**

Heat wave conditions in isolated pockets over Punjab, Haryana, Chandigarh, Delhi, Vidarbha, Madhya Pradesh, Jharkhand, Gangetic West Bengal and Rajasthan is expected. Thunderstorm accompanied with lightening winds & hail is very likely at isolated places over Assam & Meghalaya, Nagaland, Manipur, Mizoram, Tripura, and lightening at isolated places over Sub-Himalayana West Bengal, Sikkim, and with lightening & hail at isolated places over Jammu & Kashmir, Ladakh, Gilgit-Baltistan, Muzaffarabad, and with lightening at isolated places over Punjab, Telangana, Kerala & Mahe and with lightening at isolated places over Arunachal Pradesh, Himachal Pradesh, Chhattisgarh, Bihar, Jharkhand, Gangetic West Bengal, Karnataka, Coastal Andhra Pradesh, Rayalseema, . Heavy rainfall at isolated places very likely over South Interior Karnataka, Tamil Nadu, Pondicherry & Karikal.

**Previous Updates:**

India is likely to witness higher sugar production in the ongoing 2021-22 season, despite Uttar Pradesh registering a marginal decline compared to the previous season. Sugar mills in Uttar Pradesh have produced 93.15 lakh tonnes of sugar by crushing 921.25 lakh tonnes of sugarcane till 13<sup>th</sup> April, 2022.

According to Sugar Regulatory Administration (SRA), Philippines plans to import 250,000 MT of refined sugar including 1,50,000 of premium grade and 100,000 MT of raw sugar. The demand for sugar is increasing in the domestic market.

Around 9 Million Tonnes of sugarcane is still remains to be crushed in the final leg of sugarcane crushing season in Maharashtra. The state is likely to produce around 13.2 million tonnes of sugar in the 2021-22 season. Maharashtra has crushed more than 116 million tonnes of sugarcane so far.

AgriWatch expects sugar exports to reach 85 lakh tonne during the 2021-22 season. Around 74 lakh tonnes of export contracts have been signed so far. About 57 lakh tonnes is reported to have been physically exported till end of March, 2022. Another about 7-8 lakh tons is in pipeline to be exported in April 2022.

## International Sugar Futures ICE (US Cent/lb)

Source: MRCI

Daily Futures Price Listing Thursday, Apr 14th, 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
Sugar #11(ICE)									
<a href="#">May-22</a>	220414	20.15	20.35	19.91	20.06	-0.04	126,564	151,257	-39,533
<a href="#">Jul-22</a>	220414	20.11	20.30	19.87	20.03	-0.07	120,810	349,395	+31,170
<a href="#">Oct-22</a>	220414	20.20	20.38	19.98	20.14	-0.05	31,747	156,030	+2,475
<a href="#">Mar-23</a>	220414	20.39	20.56	20.21	20.36	-0.04	16,008	110,243	+166
<a href="#">May-23</a>	220414	19.60	19.74	19.41	19.58	-0.02	7,140	55,131	+1,201
<a href="#">Jul-23</a>	220414	18.97	19.13	18.82	19.00	-0.01	3,455	39,257	+1,163
<a href="#">Oct-23</a>	220414	18.55	18.68	18.39	18.57	-0.01	1,076	26,800	+75
<a href="#">Mar-24</a>	220414	18.50	18.60	18.35	18.47	-0.03	666	15,182	+203
Total Volume and Open Interest							308,230	916,130	-2,918

## International Sugar Futures LIFFE (US \$/MT)

Source: MRCI

Daily Futures Price Listing Thursday, Apr 14th, 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
London Sugar (LCE)									
<a href="#">May-22</a>	220414	577.60	577.60	568.80	568.80	-7.40	6,354	8,402	-1,560
<a href="#">Aug-22</a>	220414	558.00	558.00	549.70	549.70	-5.80	7,551	34,557	+1,009
<a href="#">Oct-22</a>	220414	548.40	549.20	542.70	542.30	-4.60	2,642	16,666	+286
<a href="#">Dec-22</a>	220414	543.50	544.90	536.80	537.80	-3.80	1,005	7,346	+27
<a href="#">Mar-23</a>	220414	538.90	539.10	533.20	533.50	-3.10	360	4,688	+95
Total Volume and Open Interest							18,263	76,877	+37

## DOMESTIC PRICES AND ARRIVAL

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			18-Apr-22	16-Apr-22	
Delhi	Delhi	M-Grade	3440	3425	15
	Delhi	S-Grade	3420	3405	15
Uttar Pradesh	Khatauli	M-Grade	NR	NR	-
	Ramala	M-Grade	NR	NR	-
	Dhampur	M-Grade Ex-Mill	NR	NR	-
	Dhampur	S-Grade Ex-Mill	NR	NR	-
	Dhampur	L-Grade Ex-Mill	NR	NR	-
Maharashtra	Mumbai	M-Grade	3610	3606	4
	Mumbai	S-Grade	3480	3460	20
	Nagpur	M-Grade	3475	3475	Unch
	Nagpur	S-Grade	3375	3375	Unch
	Kolhapur	M-Grade	3350	3350	Unch
	Kolhapur	S-Grade	3250	3250	Unch
Assam	Guhawati	S-Grade	3563	3563	Unch
Meghalaya	Shillong	S-Grade	3570	3570	Unch
Andhra Pradesh	Vijayawada	M-Grade (With Duty)	3840	3840	Unch
	Vijayawada	S-Grade (With Duty)	3800	3800	Unch
West Bengal	Kolkata	M-Grade	3750	3750	Unch
Tamil Nadu	Chennai	S-Grade (With GST)	3740	3740	Unch
	Dindigul	M-Grade (DCA)	3740	3740	Unch
	Coimbatore	M-Grade (DCA)	NA	NA	-
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3800	3800	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

\*DCA: Department of consumer affairs

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			18-Apr-22	16-Apr-22	
Uttar Pradesh	Muzaffarnagar	Chaku Fresh	3100	3063	38

	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	5000	4000	1000
	Muzaffarnagar	Khurpa (Fresh)	2625	2563	63
	Muzaffarnagar	Laddoo (Fresh)	3063	3000	63
	Muzaffarnagar	Rascut (Fresh)	2550	2500	50
	Hapur	Chaurasa	NR	NR	-
	Hapur	Balti	NR	NR	-
Andhra Pradesh	Chittur	Gold	NR	NR	-
		White	NR	NR	-
		Black	NR	NR	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4650	NA	-
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	2900	NA	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	3640	NA	-
	Mandya	Kurikatu (Medium)	3250	NA	-
	Mandya	Other (Medium)	3260	NA	-
	Mandya	Yellow (Medium)	3730	NA	-
	Shimoga/Shivamogga	Achhu (Average)	3700	NA	-

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