

**Recent Update:**

**A firm tone witnessed in Sugar physical markets today in India.** Sugar prices were lower in Delhi at Rs. 3480/qtl and in Kolhapur market prices were stable at Rs. 3350/qtl.

According to the Ministry of consumer Affairs, Food & Public Distribution, Sugar production in the 2021-22 season is expected to be higher by 13 percent in the current season as compared to the previous season. As per the revised estimates production of sugar for the 2021-22 season is estimated to be about 350 Lakh Metric Tonne (LMT) (after discounting diversion of 35 LMT of sugar to ethanol) against estimated domestic consumption of about 278 LMT. Due to smooth availability of sugar in the domestic market, the sugar prices are expected to remain stable at reasonable levels.

**Weather Forecast:**

Thunderstorm accompanied with lightening winds & hail is very likely at isolated places over Uttarakhand, and with lightening at isolated places over Punjab, Haryana, Chandigarh, Delhi, West Madhya Pradesh, Odisha, and with lightening at isolated places over West Madhya Pradesh, Vidarbha, Chhattisgarh, Jharkhand, Gangetic West Bengal, Gujarat State. Telangana, Assam & Meghalaya and with lightening at isolated places over Jammu & Kashmir, Ladakh, Gilgit Baltistan, Muzaffarabad, Himachal Pradesh, Konkan & Goa, Maharashtra, Marathawada, Bihar, Kerala & Mahe. Heavy rainfall at isolated places very likely over Assam & Meghalaya.

**Previous Updates:**

About 57.17 lakh tonnes is reported to have been physically exported till end of March, 2022. Another about 7-8 lakh tons is in pipeline to be exported in April 2022. The major export destination during the 2021-22 season were Indonesia and Bangladesh. In the previous season, India had exported 48 per cent of sugar to Indonesia and Afghanistan during the same period.

Sugarcane crushing season is in the final crushing phase across India. Around 435 sugar mills are currently operating in India. Sugar mills have produced around 329.91 lakh tonne of sugar till 15th April'2022 as against 291.82 lakh tonne produced same period last year. The States of Andhra Pradesh & Telangana, Bihar, Uttarakhand, Punjab, Haryana and Madhya Pradesh & Chhattisgarh, Rajasthan, Odisha have collectively produced 31.35 lakh tonne of sugar till 15th April, 2022.

India is likely to witness higher sugar production in the ongoing 2021-22 season, despite Uttar Pradesh registering a marginal decline compared to the previous season. Sugar mills in Uttar Pradesh have produced 93.15 lakh tonnes of sugar by crushing 921.25 lakh tonnes of sugarcane till 13<sup>th</sup> April, 2022.

## International Sugar Futures ICE (US Cent/lb)

Source: MRCI

Daily Futures Price Listing Tuesday, Apr 19th, 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
Sugar #11(ICE)									
<a href="#">May-22</a>	220419	20.20	20.21	19.72	19.74	-0.52	49,299	115,571	-9,983
<a href="#">Jul-22</a>	220419	20.14	20.15	19.64	19.67	-0.53	63,130	386,832	+6,764
<a href="#">Oct-22</a>	220419	20.28	20.28	19.77	19.80	-0.51	18,909	165,047	+5,248
<a href="#">Mar-23</a>	220419	20.48	20.48	20.02	20.06	-0.45	7,008	113,116	+1,667
<a href="#">May-23</a>	220419	19.63	19.63	19.26	19.31	-0.38	4,061	55,498	-578
<a href="#">Jul-23</a>	220419	19.00	19.00	18.70	18.76	-0.30	1,988	40,024	+354
<a href="#">Oct-23</a>	220419	18.55	18.55	18.29	18.38	-0.22	1,126	27,221	+193
<a href="#">Mar-24</a>	220419	18.50	18.50	18.26	18.34	-0.16	513	17,793	+331
Total Volume and Open Interest							146,583	934,216	+4,184

## International Sugar Futures LIFFE (US \$/MT)

Source: MRCI

Daily Futures Price Listing Tuesday, Apr 19th, 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
London Sugar (LCE)									
<a href="#">May-22</a>	220419	549.70	554.00	537.10	538.00	-11.70	7,899	36,260	+1,703
<a href="#">Aug-22</a>	220419	542.10	545.40	531.60	532.20	-10.10	1,582	16,849	+183
<a href="#">Oct-22</a>	220419	539.60	540.00	529.00	529.60	-8.20	975	7,608	+262
<a href="#">Dec-22</a>	220419	535.10	535.10	524.70	525.60	-7.90	298	4,691	+3
<a href="#">Mar-23</a>	220419	521.60	521.60	515.50	516.10	-7.80	161	2,392	+118
Total Volume and Open Interest							14,884	77,673	+796

## DOMESTIC PRICES AND ARRIVAL

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			20-Apr-22	19-Apr-22	
Delhi	Delhi	M-Grade	3480	3500	-20
	Delhi	S-Grade	3460	3480	-20
Uttar Pradesh	Khatauli	M-Grade	NR	NR	-
	Ramala	M-Grade	NR	NR	-
	Dhampur	M-Grade Ex-Mill	NR	NR	-
	Dhampur	S-Grade Ex-Mill	NR	NR	-
	Dhampur	L-Grade Ex-Mill	NR	NR	-
Maharashtra	Mumbai	M-Grade	3620	3620	Unch
	Mumbai	S-Grade	3510	3486	24
	Nagpur	M-Grade	3475	3475	Unch
	Nagpur	S-Grade	3375	3375	Unch
	Kolhapur	M-Grade	3350	3350	Unch
	Kolhapur	S-Grade	3250	3250	Unch
Assam	Guhawati	S-Grade	3563	3563	Unch
Meghalaya	Shillong	S-Grade	3570	3570	Unch
Andhra Pradesh	Vijayawada	M-Grade (With Duty)	3840	3840	Unch
	Vijayawada	S-Grade (With Duty)	3800	3800	Unch
West Bengal	Kolkata	M-Grade	3750	3750	Unch
Tamil Nadu	Chennai	S-Grade (With GST)	3840	3840	Unch
	Dindigul	M-Grade (DCA)	3740	3740	Unch
	Coimbatore	M-Grade (DCA)	NA	NA	-
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3800	3800	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

\*DCA: Department of consumer affairs

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			20-Apr-22	19-Apr-22	
Uttar Pradesh	Muzaffarnagar	Chaku Fresh	3163	3100	63

	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	3000	4000	-1000
	Muzaffarnagar	Khurpa (Fresh)	2700	2650	50
	Muzaffarnagar	Laddoo (Fresh)	3088	3038	50
	Muzaffarnagar	Rascut (Fresh)	2553	2588	-35
	Hapur	Chaurasa	2950	2950	Unch
	Hapur	Balti	2950	2950	Unch
Andhra Pradesh	Chittur	Gold	NR	NR	-
		White	NR	NR	-
		Black	NR	NR	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	NA	4650	-
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	2500	3000	-500
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	NA	3630	-
	Mandya	Kurikatu (Medium)	NA	3300	-
	Mandya	Other (Medium)	NA	3420	-
	Mandya	Yellow (Medium)	NA	3560	-
	Shimoga/Shivamogga	Achhu (Average)	3700	3700	Unch

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