

**Recent Update:**

**A firm tone witnessed in Sugar physical markets today in India.** Sugar prices were higher in Delhi at Rs. 3525/qtl and in Kolhapur market prices were slightly lower at Rs. 3300/qtl.

As per the market sources, Sugar and ethanol production in the center south region of Brazil is likely to increase the coming 2022-23 season. The sugarcane production may increase by 6.7 percent to 558 million tonnes in the 2022-23 season due to improved recovery of the fields from the drought last year. As a result, sugar production is expected to increase to 33.5 million tonnes as compared to 32.1 million tonnes in the 2021-22 season. Also, Ethanol production is expected to reach at 30.2 billion litres as against 27.5 billion litres in the previous season.

**Weather Forecast:**

Thunderstorm accompanied with lightening winds & hail is very likely at isolated places over Assam & Meghalaya, and with lightening at isolated places over Sub-Himalayan West Bengal, Sikkim, Odisha and with lightening & hail at isolated places over Jharkhand and with lightening and gusty winds at isolated places over Uttarakhand, Chhattisgarh, Gangetic West Bengal, Nagaland, Manipur, Mizoram, Tripura and Kerala & Mahe and with lightening & winds at isolated places over Arunachal Pradesh, Madhya Maharashtra, Marathwada, Konkan & Goa, and Telangana and with lightening at isolated places over Jammu & Kashmir, Ladakh, Gilgit Baltistan, Muzaffarabad, Himachal Pradesh, Bihar, Karnataka, Tamil Nadu, Pondicherry, Karikal & Lakshwadeep. Heavy rainfall at isolated places very likely over Sikkim, Assam & Meghalaya, south Tamil Nadu, Pondicherry, Karikal, and south Kerala.

**Previous Updates:**

According to the Ministry of consumer Affairs, Food & Public Distribution, Sugar production in the 2021-22 season is expected to be higher by 13 percent in the current season as compared to the previous season. As per the revised estimates production of sugar for the 2021-22 season is estimated to be about 350 Lakh Metric Tonne (LMT) (after discounting diversion of 35 LMT of sugar to ethanol) against estimated domestic consumption of about 278 LMT. Due to smooth availability of sugar in the domestic market, the sugar prices are expected to remain stable at reasonable levels.

About 57.17 lakh tonnes is reported to have been physically exported till end of March, 2022. Another about 7-8 lakh tons is in pipeline to be exported in April 2022. The major export destination during the 2021-22 season were Indonesia and Bangladesh. In the previous season, India had exported 48 per cent of sugar to Indonesia and Afghanistan during the same period.

## International Sugar Futures ICE (US Cent/lb)

Source: MRCI

Daily Futures Price Listing Thursday, Apr 21st, 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
Sugar #11(ICE)									
<a href="#">May-22</a>	220421	19.70	19.94	19.57	19.87	+0.25	49,261	88,858	-21,001
<a href="#">Jul-22</a>	220421	19.59	19.86	19.81	19.81	+0.26	71,508	387,300	+146
<a href="#">Oct-22</a>	220421	19.72	19.95	19.61	19.93	+0.25	22,748	165,131	-101
<a href="#">Mar-23</a>	220421	19.96	20.20	19.87	20.19	+0.23	10,220	113,215	+750
<a href="#">May-23</a>	220421	19.21	19.44	19.13	19.43	+0.22	4,162	55,231	-313
<a href="#">Jul-23</a>	220421	18.63	18.88	18.58	18.87	+0.21	2,162	41,034	+798
<a href="#">Oct-23</a>	220421	18.25	18.50	18.19	18.48	+0.21	769	27,445	+107
<a href="#">Mar-24</a>	220421	18.18	18.47	18.18	18.47	+0.22	273	17,933	-3
Total Volume and Open Interest							161,660	909,622	-19,345

## International Sugar Futures LIFFE (US \$/MT)

Source: MRCI

Daily Futures Price Listing Thursday, Apr 21st, 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
London Sugar (LCE)									
<a href="#">May-22</a>	220421	536.10	542.60	533.20	541.10	+4.10	5,695	36,285	+35
<a href="#">Aug-22</a>	220421	529.80	535.80	527.10	535.00	+4.50	3,053	17,463	+275
<a href="#">Oct-22</a>	220421	523.70	531.30	523.20	530.60	+4.10	1,281	7,718	+96
<a href="#">Dec-22</a>	220421	519.90	527.10	519.70	526.90	+4.30	245	4,818	+105
<a href="#">Mar-23</a>	220421	511.20	518.60	511.20	518.60	+4.80	40	2,444	+34
Total Volume and Open Interest							10,390	71,833	+590

## DOMESTIC PRICES AND ARRIVAL

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			22-Apr-22	21-Apr-22	
Delhi	Delhi	M-Grade	3525	3440	85
	Delhi	S-Grade	3505	3420	85
Uttar Pradesh	Khatauli	M-Grade	NR	NR	-
	Ramala	M-Grade	NR	NR	-
	Dhampur	M-Grade Ex-Mill	NR	NR	-
	Dhampur	S-Grade Ex-Mill	NR	NR	-
	Dhampur	L-Grade Ex-Mill	NR	NR	-
Maharashtra	Mumbai	M-Grade	3610	3610	Unch
	Mumbai	S-Grade	3490	3510	-20
	Nagpur	M-Grade	3425	3475	-50
	Nagpur	S-Grade	3375	3375	Unch
	Kolhapur	M-Grade	3300	3350	-50
	Kolhapur	S-Grade	3250	3250	Unch
Assam	Guhawati	S-Grade	3563	3563	Unch
Meghalaya	Shillong	S-Grade	3570	3570	Unch
Andhra Pradesh	Vijayawada	M-Grade (With Duty)	3840	3840	Unch
	Vijayawada	S-Grade (With Duty)	3800	3800	Unch
West Bengal	Kolkata	M-Grade	3750	3750	Unch
Tamil Nadu	Chennai	S-Grade (With GST)	3840	3840	Unch
	Dindigul	M-Grade (DCA)	3740	3740	Unch
	Coimbatore	M-Grade (DCA)	NA	NA	-
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3800	3800	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

\*DCA: Department of consumer affairs

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			22-Apr-22	21-Apr-22	
Uttar Pradesh	Muzaffarnagar	Chaku Fresh	3103	3163	-60

	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	3000	5000	-2000
	Muzaffarnagar	Khurpa (Fresh)	2788	2700	88
	Muzaffarnagar	Laddoo (Fresh)	3038	3088	-50
	Muzaffarnagar	Rascut (Fresh)	2578	2553	25
	Hapur	Chaurasa	2950	2950	Unch
	Hapur	Balti	2950	2950	Unch
Andhra Pradesh	Chittur	Gold	NR	NR	-
		White	NR	NR	-
		Black	NR	NR	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4650	4650	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	3100	3100	Unch
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	3750	3680	70
	Mandya	Kurikatu (Medium)	3400	3330	70
	Mandya	Other (Medium)	3500	3500	Unch
	Mandya	Yellow (Medium)	3600	3640	-40
	Shimoga/Shivamogga	Achhu (Average)	3700	3700	Unch

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