

**Recent Update:**

**Sugar physical market was lower today in India.** Sugar prices were lower in Delhi market at Rs. 3525/qtl and in Kolhapur market prices were at Rs. 3300/qtl.

Around 217 sugar mills are currently operating in India. Sugar mills have produced around 342.37 lakh tonne of sugar till 31<sup>st</sup> April'2022 as against 300.92 lakh tonne produced same period last year. The States of Andhra Pradesh & Telangana, Bihar, Uttarakhand, Punjab, Haryana and Madhya Pradesh & Chhattisgarh, Rajasthan, Odisha have collectively produced 32.36 lakh tonne of sugar till 31<sup>st</sup> April, 2022.

**Weather Forecast:**

Thunderstorm accompanied with lightening winds & hail is very likely at isolated places over Andaman & Nicobar Islands, and with lightening at isolated places over Sub- Himalayan West Bengal, Sikkim, Odisha, Coastal Andhra Pradesh, Yanam, Rayalaseema, and Kerala & Mahe, and with lightening and gusty winds at isolated places over Jammu & Kashmir, Ladakh, Gilgit, Baltistan, Muzaffarabad, East Uttar Pradesh, Chhattisgarh, Gangetic West Bengal & Sikkim, Nagaland, Manipur, Mizoram, Tripura, Telanagana, South Interior Karnataka, Tamil Nadu, Pondicherry & Karikal, and Assam & Meghalaya. Heavy rainfall at isolated places over Andaman & Nicobar Islands.

**Previous Updates:**

The food ministry has allocated 22.5 Lakh tonnes of monthly sugar quota for May 2022, which is 0.5 Lakh tonnes higher than the quantity allocated in May 2021.

The Maharashtra government has provided subsidies to sugar factories to ensure that they continue to operate till the June. An estimated 35 lakh tonnes of sugar are yet to be crushed in Maharashtra. The state government will provide a transport subsidy of Rs. 5 per ton on cane that is to be transported beyond 50 km from 01<sup>st</sup> May 2022 and also for the decline which is expected in sugar recovery as with the rising temperature.

The sugar prices in Khatunganj (Bangladesh) had increased to Tk100 per maund. The importers had hiked the price of sugar in the domestic market citing that rise in global market. The cost of sugar was Tk 2,700 per maund (37.32 kg) earlier which is now at Tk 2, 800 per maund.

Farmers from Ambala are demanding the pending cane dues. The sugar mill in Ambala has completed the crushing season on 07<sup>th</sup> April 2022 but the millers had not paid dues worth Rs 80 crore to the farmers yet. The millers are assuring farmers of clearing dues but are not taking any steps in this regard.

## International Sugar Futures ICE (US Cent/lb)

Source: MRCI

Daily Futures Price Listing Wednesday, May 04 <sup>th</sup> , 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
Sugar #11(ICE)									
<a href="#">Jul-22</a>	220504	18.70	18.91	18.54	18.62	Unch	47,975	367,565	-3,852
<a href="#">Oct-22</a>	220504	18.82	19.03	18.68	18.78	Unch	19,605	180,747	+2,295
<a href="#">Mar-22</a>	220504	19.13	19.32	19.01	19.10	Unch	10,645	114,650	-358
<a href="#">May-23</a>	220504	18.51	18.65	18.40	18.50	+0.01	3,135	54,973	-391
<a href="#">Jul-23</a>	220504	18.12	18.25	17.98	18.11	Unch	1,533	43,744	-270
<a href="#">Oct-23</a>	220504	17.97	18.02	17.76	17.89	-0.01	1,173	28,739	-111
<a href="#">Mar-24</a>	220504	18.13	18.13	17.92	18.06	-0.01	725	18,584	+8
<a href="#">May-24</a>	220504	17.57	17.58	17.43	17.53	unch	92	3,406	+40
Total Volume and Open Interest							85,221	824,306	-2,452

## International Sugar Futures LIFFE (US \$/MT)

Source: MRCI

Daily Futures Price Listing Wednesday, May 04 <sup>th</sup> , 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
London Sugar (LCE)									
<a href="#">Aug-22</a>	220504	519.50	522.00	516.50	516.90	-2.10	3,970	34,720	+633
<a href="#">Oct-22</a>	220504	510.50	513.10	507.30	507.80	-2.30	1,468	16,036	-83
<a href="#">Dec-22</a>	220504	508.60	510.20	505.30	506.00	-1.80	669	8,636	-30
<a href="#">Mar-22</a>	220504	506.30	509.00	504.10	505.00	-1.20	404	5,396	-13
<a href="#">May-23</a>	220504	500.10	500.30	498.20	499.70	-0.10	88	2,473	+17
Total Volume and Open Interest							6,919	70,560	+434

## DOMESTIC PRICES AND ARRIVAL

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			5-May-22	4-May-22	
Delhi	Delhi	M-Grade	3525	3550	-25
	Delhi	S-Grade	3505	3530	-25
Uttar Pradesh	Khatauli	M-Grade	NR	NR	-
	Ramala	M-Grade	NR	NR	-
	Dhampur	M-Grade Ex-Mill	NR	NR	-
	Dhampur	S-Grade Ex-Mill	NR	NR	-
	Dhampur	L-Grade Ex-Mill	NR	NR	-
Maharashtra	Mumbai	M-Grade	3630	3630	Unch
	Mumbai	S-Grade	3516	3516	Unch
	Nagpur	M-Grade	3425	3525	-100
	Nagpur	S-Grade	3325	3425	-100
	Kolhapur	M-Grade	3300	3400	-100
	Kolhapur	S-Grade	3200	3300	-100
Assam	Guhawati	S-Grade	3512	3613	-102
Meghalaya	Shillong	S-Grade	3520	3620	-100
Andhra Pradesh	Vijayawada	M-Grade (With Duty)	3900	3900	Unch
	Vijayawada	S-Grade (With Duty)	3860	3860	Unch
West Bengal	Kolkata	M-Grade	3780	3780	Unch
Tamil Nadu	Chennai	S-Grade (With GST)	3860	3860	Unch
	Dindigul	M-Grade (DCA)	3740	3740	Unch
	Coimbatore	M-Grade (DCA)	NA	NA	-
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3800	3800	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

\*DCA: Department of consumer affairs

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			5-May-22	4-May-22	
Uttar Pradesh	Muzaffarnagar	Chaku Fresh	3275	3275	Unch

	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	1000	-
	Muzaffarnagar	Khurpa (Fresh)	2950	2950	Unch
	Muzaffarnagar	Laddoo (Fresh)	3125	3275	-150
	Muzaffarnagar	Rascut (Fresh)	2675	2675	Unch
	Hapur	Chaurasa	2950	2950	Unch
	Hapur	Balti	2950	2950	Unch
Andhra Pradesh	Chittur	Gold	NR	NR	-
		White	NR	NR	-
		Black	NR	NR	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4200	4200	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	3500	NA	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	3600	3570	30
	Mandya	Kurikatu (Medium)	3300	3300	Unch
	Mandya	Other (Medium)	3090	3250	-160
	Mandya	Yellow (Medium)	3300	3450	-150
	Shimoga/Shivamogga	Achhu (Average)	3700	3700	Unch

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