

**Recent Update:**

**Sugar physical market was stable today in India.** Sugar prices were stable in Delhi market at Rs. 3540/qtl and in Kolhapur market prices were at Rs. 3300/qtl.

AgriWatch expects sugar exports to reach 90 lakh tonne during the 2021-22 season. According to Indian Sugar Mills Association, around 82-83 lakh tonne of sugar exports contracts have already been signed till 31<sup>st</sup> April'2022. Out of which, about 68-70 lakh tonnes of sugar is estimated to have been physically exported from India up to 31<sup>st</sup> April 2022 as compared to about 43.19 lakh tonnes exported last year during the corresponding period. The major export destination during the 2021-22 sugar season are Indonesia, Bangladesh, Afghanistan, Somalia and Malaysia.

**Weather Forecast:**

Thunderstorm accompanied with lightening winds & hail is very likely at isolated places over Telangana, Rayalaseema, Kerala & Mahe, and with lightening and gusty winds at isolated places over Uttarakhand, Assam & Meghalaya, Nagaland, Manipur, Mizoram, Tripura, Bihar, West Bengal & Sikkim, Chhattisgarh, Karnataka, Tamil Nadu, Pondicherry & Karaikal, and with heavy rainfall at isolated places over Odisha, Assam & Meghalaya, Nagaland, Manipur, Mizoram, Tripura, Coastal Andhra Pradesh, Yanam.

**Previous Updates:**

Around 217 sugar mills are currently operating in India. Sugar mills have produced around 342.37 lakh tonne of sugar till 31<sup>st</sup> April'2022 as against 300.92 lakh tonne produced same period last year. The States of Andhra Pradesh & Telangana, Bihar, Uttarakhand, Punjab, Haryana and Madhya Pradesh & Chhattisgarh, Rajasthan, Odisha have collectively produced 32.36 lakh tonne of sugar till 31<sup>st</sup> April, 2022.

The food ministry has allocated 22.5 Lakh tonnes of monthly sugar quota for May 2022, which is 0.5 Lakh tonnes higher than the quantity allocated in May 2021.

The Maharashtra government has provided subsidies to sugar factories to ensure that they continue to operate till the June. An estimated 35 lakh tonnes of sugar are yet to be crushed in Maharashtra. The state government will provide a transport subsidy of Rs. 5 per ton on cane that is to be transported beyond 50 km from 01<sup>st</sup> May 2022 and also for the decline which is expected in sugar recovery as with the rising temperature.

The sugar prices in Khatunganj (Bangladesh) had increased to Tk100 per maund. The importers had hiked the price of sugar in the domestic market citing that rise in global market. The cost of sugar was Tk 2,700 per maund (37.32 kg) earlier which is now at Tk 2,800 per maund.

## International Sugar Futures ICE (US Cent/lb)

Source: MRCI

Daily Futures Price Listing Friday, May 06 <sup>th</sup> , 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
Sugar #11(ICE)									
<a href="#">Jul-22</a>	220506	18.84	19.21	18.57	19.16	+0.38	57,012	356,214	-5,835
<a href="#">Oct-22</a>	220506	18.99	19.29	18.71	19.26	+0.35	22,500	181,627	+1,484
<a href="#">Mar-22</a>	220506	19.27	19.54	19.06	19.51	+0.29	11,168	116,668	+1,506
<a href="#">May-23</a>	220506	18.65	18.85	18.47	18.80	+0.20	3,349	55,320	+227
<a href="#">Jul-23</a>	220506	18.22	18.37	18.06	18.32	+0.14	3,953	43,057	-472
<a href="#">Oct-23</a>	220506	17.96	18.07	17.85	18.03	+0.09	458	28,789	+157
<a href="#">Mar-24</a>	220506	18.07	18.16	17.99	18.13	+0.05	158	18,662	+9
<a href="#">May-24</a>	220506	17.50	17.60	17.45	17.59	+0.05	66	3,429	+22
Total Volume and Open Interest							98,819	815,851	-2,776

## International Sugar Futures LIFFE (US \$/MT)

Source: MRCI

Daily Futures Price Listing Friday, May 06 <sup>th</sup> , 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
London Sugar (LCE)									
<a href="#">Aug-22</a>	220506	522.30	531.80	519.00	531.30	+9.00	4,376	33,585	-717
<a href="#">Oct-22</a>	220506	512.70	522.30	510.10	521.90	+8.70	1,348	15,990	-22
<a href="#">Dec-22</a>	220506	508.00	518.20	507.80	517.00	+6.40	450	8,735	+53
<a href="#">Mar-22</a>	220506	509.60	515.00	507.50	514.00	+5.30	255	5,622	+49
<a href="#">May-23</a>	220506	502.70	508.40	500.10	507.00	+5.10	107	2,608	+52
Total Volume and Open Interest							6,667	70,067	-483

## DOMESTIC PRICES AND ARRIVAL

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			9-May-22	7-May-22	
Delhi	Delhi	M-Grade	3560	3560	Unch
	Delhi	S-Grade	3540	3540	Unch
Uttar Pradesh	Khatauli	M-Grade	NR	NR	-
	Ramala	M-Grade	NR	NR	-
	Dhampur	M-Grade Ex-Mill	NR	NR	-
	Dhampur	S-Grade Ex-Mill	NR	NR	-
	Dhampur	L-Grade Ex-Mill	NR	NR	-
Maharashtra	Mumbai	M-Grade	3620	3626	-6
	Mumbai	S-Grade	3506	3510	-4
	Nagpur	M-Grade	3475	3475	Unch
	Nagpur	S-Grade	3375	3375	Unch
	Kolhapur	M-Grade	3350	3350	Unch
	Kolhapur	S-Grade	3250	3250	Unch
Assam	Guhawati	S-Grade	3563	3563	Unch
Meghalaya	Shillong	S-Grade	3570	3570	Unch
Andhra Pradesh	Vijayawada	M-Grade (With Duty)	3900	3900	Unch
	Vijayawada	S-Grade (With Duty)	3860	3860	Unch
West Bengal	Kolkata	M-Grade	3780	3780	Unch
Tamil Nadu	Chennai	S-Grade (With GST)	3860	3860	Unch
	Dindigul	M-Grade (DCA)	3740	3740	Unch
	Coimbatore	M-Grade (DCA)	NA	NA	-
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3800	3800	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

\*DCA: Department of consumer affairs

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			9-May-22	7-May-22	
Uttar Pradesh	Muzaffarnagar	Chaku Fresh	3125	3150	-25

	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	2000	1000	1000
	Muzaffarnagar	Khurpa (Fresh)	3000	3025	-25
	Muzaffarnagar	Laddoo (Fresh)	3313	3150	163
	Muzaffarnagar	Rascut (Fresh)	2588	2675	-88
	Hapur	Chaurasa	2950	2950	Unch
	Hapur	Balti	2950	2950	Unch
Andhra Pradesh	Chittur	Gold	NR	NR	-
		White	NR	NR	-
		Black	NR	NR	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4200	NA	-
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	3000	3200	-200
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	NA	3700	-
	Mandya	Kurikatu (Medium)	NA	3300	-
	Mandya	Other (Medium)	NA	3000	-
	Mandya	Yellow (Medium)	NA	3350	-
	Shimoga/Shivamogga	Achhu (Average)	3700	NA	-

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