

Recent Update:

Sugar physical market was stable today in India. Sugar prices were stable in Delhi market at Rs. 3540/qtl and in Kolhapur market prices were at Rs. 3300/qtl.

Sugar mills in Uttar Pradesh have produced 100.14 lakh tonnes of sugar by crushing 988.93 lakh tonnes of sugarcane till 7th May, 2022. The mills during last season had produced 110.59 lakh tonnes of sugar by crushing 1027.50 lakh tonnes of sugarcane. The mills have made payment of Rs 24,318.14 crore to the cane farmers which is 73.47 per cent of the total dues. The mills have already cleared almost 100 per cent of cane dues of the last crushing season. Also, the government is ensuring that the farmers get their dues on time in the current season.

Weather Forecast:

Thunderstorm accompanied with lightening winds & hail is very likely at isolated places over Telangana, Rayalaseema, and with lightening and gusty winds at isolated places over Assam & Meghalaya, Nagaland, Manipur, Mizoram, Tripura, Bihar, West Bengal & Sikkim, Chhattisgarh, Jharkhand, Sub- Himalayana West Bengal, & Sikkim, Kerala & Mahe and with heavy rainfall at isolated places over Odisha, Assam & Meghalaya, Nagaland, Manipur, Mizoram, Tripura, West Bengal & Sikkim, Chhattisgarh, Jharkhand, Sub- Himalayana West Bengal, & Sikkim, Kerala & Mahe Coastal Andhra Pradesh & Yanam.

Previous Updates:

AgriWatch expects sugar exports to reach 90 lakh tonne during the 2021-22 season. According to Indian Sugar Mills Association, around 82-83 lakh tonne of sugar exports contracts have already been signed till 31st April'2022. Out of which, about 68-70 lakh tonnes of sugar is estimated to have been physically exported from India up to 31st April 2022 as compared to about 43.19 lakh tonnes exported last year during the corresponding period. The major export destination during the 2021-22 sugar season are Indonesia, Bangladesh, Afghanistan, Somalia and Malaysia.

Around 217 sugar mills are currently operating in India. Sugar mills have produced around 342.37 lakh tonne of sugar till 31st April'2022 as against 300.92 lakh tonne produced same period last year. The States of Andhra Pradesh & Telangana, Bihar, Uttarakhand, Punjab, Haryana and Madhya Pradesh & Chhattisgarh, Rajasthan, Odisha have collectively produced 32.36 lakh tonne of sugar till 31st April, 2022.

The food ministry has allocated 22.5 Lakh tonnes of monthly sugar quota for May 2022, which is 0.5 Lakh tonnes higher than the quantity allocated in May 2021.

International Sugar Futures ICE (US Cent/lb)

Source: MRCI

Daily Futures Price Listing Monday, May 09 th , 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
Sugar #11(ICE)									
Jul-22	220509	19.00	19.03	18.56	18.66	-0.50	47,630	356,214	+0
Oct-22	220509	19.07	19.12	18.68	18.80	-0.46	22,638	181,627	+0
Mar-22	220509	19.42	19.42	19.01	19.09	-0.42	10,898	116,668	+0
May-23	220509	18.69	18.69	18.40	18.48	-0.32	3,289	55,320	+0
Jul-23	220509	18.15	18.18	17.99	18.08	-0.24	1,720	43,057	+0
Oct-23	220509	17.88	17.88	17.76	17.85	-0.18	667	28,789	+0
Mar-24	220509	17.98	18.03	17.93	18.03	-0.10	305	18,662	+0
May-24	220509	17.47	17.58	17.41	17.56	-0.03	27	3,429	+0
Total Volume and Open Interest							87,349	815,851	+0

International Sugar Futures LIFFE (US \$/MT)

Source: MRCI

Daily Futures Price Listing Monday, May 09 th , 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
London Sugar (LCE)									
Aug-22	220509	528.70	528.90	518.70	521.40	-9.90	2,698	33,671	+86
Oct-22	220509	518.60	518.60	509.20	511.30	-10.60	1,284	16,030	+40
Dec-22	220509	513.70	514.20	505.20	508.10	-8.90	558	8,938	+203
Mar-22	220509	509.80	509.80	503.10	505.90	-8.10	46	5,604	-18
May-23	220509	500.00	500.40	497.70	499.70	-7.30	67	2,626	+18
Total Volume and Open Interest							4,731	70,450	+383

DOMESTIC PRICES AND ARRIVAL

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			10-May-22	9-May-22	
Delhi	Delhi	M-Grade	3545	3560	-15
	Delhi	S-Grade	3525	3540	-15
Uttar Pradesh	Khatauli	M-Grade	NR	NR	-
	Ramala	M-Grade	NR	NR	-
	Dhampur	M-Grade Ex-Mill	NR	NR	-
	Dhampur	S-Grade Ex-Mill	NR	NR	-
	Dhampur	L-Grade Ex-Mill	NR	NR	-
Maharashtra	Mumbai	M-Grade	3620	3620	Unch
	Mumbai	S-Grade	3500	3506	-6
	Nagpur	M-Grade	3475	3475	Unch
	Nagpur	S-Grade	3375	3375	Unch
	Kolhapur	M-Grade	3350	3350	Unch
	Kolhapur	S-Grade	3250	3250	Unch
Assam	Guhawati	S-Grade	3563	3563	Unch
Meghalaya	Shillong	S-Grade	3570	3570	Unch
Andhra Pradesh	Vijayawada	M-Grade (With Duty)	3900	3900	Unch
	Vijayawada	S-Grade (With Duty)	3860	3860	Unch
West Bengal	Kolkata	M-Grade	3780	3780	Unch
Tamil Nadu	Chennai	S-Grade (With GST)	3640	3860	-220
	Dindigul	M-Grade (DCA)	3790	3740	50
	Coimbatore	M-Grade (DCA)	3700	NA	-
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3600	3800	-200

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

*DCA: Department of consumer affairs

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			10-May-22	9-May-22	
Uttar Pradesh	Muzaffarnagar	Chaku Fresh	3125	3125	Unch

	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	2000	2000	Unch
	Muzaffarnagar	Khurpa (Fresh)	3000	3000	Unch
	Muzaffarnagar	Laddoo (Fresh)	3313	3313	Unch
	Muzaffarnagar	Rascut (Fresh)	2588	2588	Unch
	Hapur	Chaurasa	2950	2950	Unch
	Hapur	Balti	2950	2950	Unch
Andhra Pradesh	Chittur	Gold	NR	NR	-
		White	NR	NR	-
		Black	NR	NR	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4200	4200	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	NA	3000	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	3650	3580	70
	Mandya	Kurikatu (Medium)	3370	3340	30
	Mandya	Other (Medium)	3300	3240	60
	Mandya	Yellow (Medium)	3340	3380	-40
	Shimoga/Shivamogga	Achhu (Average)	3700	3700	Unch

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