

**Recent Update:**

**Sugar physical market showed a mixed trend today in India.** Sugar prices were higher in Delhi market at Rs. 3515/qtl and in Kolhapur market prices were lower at Rs. 3325/qtl.

The sugar mills in the centre-south region of Brazil have increased the pace of sugarcane crushing in 2022-23 season. According to Unica, the sugar output in April'22 was down by 38.7% to 934,000 tonnes year-on year while the ethanol output was 1.09 billion litres, down by 15.8%. Around 180 plants have begun operations by end-April as against 85 in the first 15 days of the month.

**Weather Forecast:**

Thunderstorm accompanied with lightening winds & hail is very likely at isolated places over Kerala & Mahe, Lakshadweep, Sub-Himalaya West Bengal & Sikkim, and with lightening and gusty winds at isolated places over Jharkhand, Andaman & Nicobar Islands, Arunachal Pradesh, Kerala & Mahe, Bihar, Gangetic West Bengal, Assam & Meghalaya, Nagaland, Manipur, Mizoram, Tripura, Coastal Arunachal Pradesh, Rayalseema, Chhattisgarh, Jharkhand, Telangana, Coastal & South Interior Karnataka, Tamil Nadu, Pondicherry & Karikal. Heavy rainfall at isolated places over Meghalaya, Sub- Himalaya West Bengal, Sikkim, Arunachal Pradesh, Assam, Kerala & Mahe, Tamil Nadu, Pondicherry & Karikal, Heavy to very heavy rainfall at isolated places over Andaman & Nicobar Islands, Nagaland, Manipur, Mizoram and Tripura.

**Previous Updates:**

Sugar mills in Uttar Pradesh have produced 100.14 lakh tonnes of sugar by crushing 988.93 lakh tonnes of sugarcane till 7<sup>th</sup> May, 2022. The mills during last season had produced 110.59 lakh tonnes of sugar by crushing 1027.50 lakh tonnes of sugarcane. The mills have made payment of Rs 24,318.14 crore to the cane farmers which is 73.47 per cent of the total dues. The mills have already cleared almost 100 per cent of cane dues of the last crushing season. Also, the government is ensuring that the farmers get their dues on time in the current season.

AgriWatch expects sugar exports to reach 90 lakh tonne during the 2021-22 season. According to Indian Sugar Mills Association, around 82-83 lakh tonne of sugar exports contracts have already been signed till 31<sup>st</sup> April'2022. Out of which, about 68-70 lakh tonnes of sugar is estimated to have been physically exported from India up to 31<sup>st</sup> April 2022 as compared to about 43.19 lakh tonnes exported last year during the corresponding period. The major export destination during the 2021-22 sugar season are Indonesia, Bangladesh, Afghanistan, Somalia and Malaysia.

Around 217 sugar mills are currently operating in India. Sugar mills have produced around 342.37 lakh tonne of sugar till 31<sup>st</sup> April'2022 as against 300.92 lakh tonne produced same period last year. The States of Andhra Pradesh & Telangana, Bihar, Uttarakhand, Punjab, Haryana and Madhya Pradesh & Chhattisgarh, Rajasthan, Odisha have collectively produced 32.36 lakh tonne of sugar till 31<sup>st</sup> April, 2022.

## International Sugar Futures ICE (US Cent/lb)

Source: MRCI

Daily Futures Price Listing Thursday, May 12 <sup>th</sup> , 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
Sugar #11(ICE)									
<a href="#">Jul-22</a>	220512	18.47	18.71	18.30	18.64	+0.09	47,293	333,384	-7,567
<a href="#">Oct-22</a>	220512	18.63	18.80	18.45	18.76	+0.07	21,079	181,981	-803
<a href="#">Mar-22</a>	220512	18.90	19.07	18.77	19.02	+0.04	7,085	117,683	+94
<a href="#">May-23</a>	220512	18.39	18.45	18.22	18.41	Unch	3,156	56,016	+495
<a href="#">Jul-23</a>	220512	17.93	18.06	17.86	18.02	-0.02	1,007	43,545	-6
<a href="#">Oct-23</a>	220512	17.77	17.82	17.67	17.79	-0.05	714	29,089	+64
<a href="#">Mar-24</a>	220512	17.95	17.99	17.88	17.96	-0.06	297	18,607	-14
<a href="#">May-24</a>	220512	17.55	17.55	17.45	17.49	-0.09	193	3,832	+57
Total Volume and Open Interest							81,355	797,453	-7,315

## International Sugar Futures LIFFE (US \$/MT)

Source: MRCI

Daily Futures Price Listing Thursday, May 12 <sup>th</sup> , 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
London Sugar (LCE)									
<a href="#">Aug-22</a>	220512	514.00	522.50	509.70	520.90	+5.90	2,454	33,074	-588
<a href="#">Oct-22</a>	220512	504.90	510.40	501.10	501.10	+3.10	660	15,567	-211
<a href="#">Dec-22</a>	220512	503.10	506.50	499.50	505.70	+1.00	285	9,438	+65
<a href="#">Mar-22</a>	220512	502.10	504.50	499.00	503.80	-0.10	160	5,637	-6
<a href="#">May-23</a>	220512	497.00	499.40	494.70	498.40	-0.10	10	2,643	+9
Total Volume and Open Interest							3,581	69,981	-727

## DOMESTIC PRICES AND ARRIVAL

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			13-May-22	12-May-22	
Delhi	Delhi	M-Grade	3515	3460	55
	Delhi	S-Grade	3495	3440	55
Uttar Pradesh	Khatauli	M-Grade	NR	NR	-
	Ramala	M-Grade	NR	NR	-
	Dhampur	M-Grade Ex-Mill	NR	NR	-
	Dhampur	S-Grade Ex-Mill	NR	NR	-
	Dhampur	L-Grade Ex-Mill	NR	NR	-
Maharashtra	Mumbai	M-Grade	3606	3610	-4
	Mumbai	S-Grade	3490	3490	Unch
	Nagpur	M-Grade	3450	3475	-25
	Nagpur	S-Grade	3350	3375	-25
	Kolhapur	M-Grade	3325	3350	-25
	Kolhapur	S-Grade	3225	3250	-25
Assam	Guhawati	S-Grade	3537	3563	-25
Meghalaya	Shillong	S-Grade	3545	3570	-25
Andhra Pradesh	Vijayawada	M-Grade (With Duty)	3880	3880	Unch
	Vijayawada	S-Grade (With Duty)	3840	3840	Unch
West Bengal	Kolkata	M-Grade	3780	3780	Unch
Tamil Nadu	Chennai	S-Grade (With GST)	3640	3640	Unch
	Dindigul	M-Grade (DCA)	3790	3790	Unch
	Coimbatore	M-Grade (DCA)	3700	3700	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3600	3600	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

\*DCA: Department of consumer affairs

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			13-May-22	12-May-22	
Uttar Pradesh	Muzaffarnagar	Chaku Fresh	3500	NR	-

	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	1500	NR	-
	Muzaffarnagar	Khurpa (Fresh)	3250	NR	-
	Muzaffarnagar	Laddoo (Fresh)	3550	NR	-
	Muzaffarnagar	Rascut (Fresh)	NA	NR	-
	Hapur	Chaurasa	2800	2800	Unch
	Hapur	Balti	2950	2950	Unch
Andhra Pradesh	Chittur	Gold	NR	NR	-
		White	NR	NR	-
		Black	NR	NR	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4200	4200	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	0	-
	Bijapur/Vijayapura	Achhu	NA	0	-
	Gulbarga/Kalaburgi	Other (Average)	NA	0	-
	Mahalingapura	Penti (Average)	NA	0	-
	Mandya	Achhu (Medium)	3700	3780	-80
	Mandya	Kurikatu (Medium)	3400	3400	Unch
	Mandya	Other (Medium)	3430	3400	30
	Mandya	Yellow (Medium)	3450	3410	40
	Shimoga/Shivamogga	Achhu (Average)	3700	3700	Unch

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