

**Recent Update:**

**Sugar physical market showed a mixed trend today in India.** Sugar prices were higher in Delhi market at Rs. 3520/qtl and in Kolhapur market prices were higher at Rs. 3340/qtl.

The National Federation of Cooperative Sugar Factories has estimated domestic sugar production to be at 35.24 million tonnes in the 2021-22 season which is around 15 percent higher as compared to the previous season. The sugar production is estimated to increase in Maharashtra at 13.68 MT against the 10.63 MT previous year and in Karnataka to increase at 5.92 MT as compared to the previous season 4.25 MT. Sugar production in Uttar Pradesh was lower in the 2021-22 season at 10.22 MT as compared to the previous season 11.01 MT.

**Weather Forecast:**

Thunderstorm accompanied with lightening & winds is very likely at isolated places over Andaman & Nicobar Islands, and with lightening & gusty winds at isolated places over Jharkhand, Gangetic West Bengal, Coastal Andhra Pradesh, Rayalaseema, and with lightening at isolated places over Bihar, Sub- Himalayan West Bengal, Sikkim, Assam & Meghalaya, Nagaland, Manipur, Mizoram, Tripura, Madhya Maharashtra, Karnataka, Kerala & Mahe, Tamil Nadu, Pondicherry & Karaikal, Lakshadweep.

**Previous Updates:**

GoI has allotted the monthly sugar sale quota of 21 lakh MT for the month of June which is 1 lakh MT lower from previous year. Consideration of lower sale quota is mainly due to expectation of lower demand with the coming monsoon season.

India is expected to export around 9-10 million tonnes of sugar in the 2021-22 season against the previous season of 7.2 million tonnes of sugar. The lower production in Brazil has increased the demand of Indian Sugar in the international market.

The sugarcane crushing season in Maharashtra has entered its last stage. Around 10 lakh tonnes of cane are still remaining to be crushed in the state. Sugar mills in Maharashtra had crushed 1,312 lakh tonnes of cane with 146 out of 200 mills which had ended crushing this season. Districts of Jalna, Osmanabad, and Solapur had reported the most acres of unharvested cane. During the 2021-22 season sugarcane production in Maharashtra has increased comparatively because of increase in area and good yield. Yield has improved from 80 to 120 tonnes per hectares. As per the market sources, sugar production is expected to be 138 lakh tonnes in the 2021-22 season.

## International Sugar Futures ICE (US Cent/lb)

Source: MRCI

Daily Futures Price Listing Wednesday, Jun 01 <sup>st</sup> , 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
Sugar #11(ICE)									
<a href="#">Jul-22</a>	220601	19.40	19.68	19.28	19.44	+0.04	30,833	327,883	-3,799
<a href="#">Oct-22</a>	220601	19.57	19.82	19.46	19.61	+0.04	19,346	216,497	+141
<a href="#">Mar-22</a>	220601	19.87	20.10	19.77	19.93	+0.06	7,766	118,982	-172
<a href="#">May-23</a>	220601	19.23	19.43	19.16	19.29	+0.06	2,595	64,584	+632
<a href="#">Jul-23</a>	220601	18.86	19.03	18.76	18.94	+0.08	1,914	46,368	+313
<a href="#">Oct-23</a>	220601	18.64	18.78	18.54	18.73	+0.09	692	31,507	+79
<a href="#">Mar-24</a>	220601	18.78	18.86	18.67	18.83	+0.07	165	20,431	-66
<a href="#">May-24</a>	220601	18.13	18.26	18.26	18.23	+0.01	20	4,106	+0
Total Volume and Open Interest							63,378	845,522	-2,876

## International Sugar Futures LIFFE (US \$/MT)

Source: MRCI

Daily Futures Price Listing Wednesday, Jun 01 <sup>st</sup> , 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
London Sugar (LCE)									
<a href="#">Aug-22</a>	220601	570.20	587.60	568.60	578.10	+5.80	2,087	36,139	+467
<a href="#">Oct-22</a>	220601	548.90	557.40	546.60	552.00	+1.80	1,161	18,232	+50
<a href="#">Dec-22</a>	220601	535.30	541.00	532.80	536.20	-0.10	334	10,477	+21
<a href="#">Mar-22</a>	220601	528.10	531.70	525.10	528.20	+0.60	33	6,400	+3
<a href="#">May-23</a>	220601	517.20	522.10	516.80	519.50	+0.60	27	3,434	-3
Total Volume and Open Interest							3,687	79,463	+540

## DOMESTIC PRICES AND ARRIVAL

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			2-Jun-22	1-Jun-22	
Delhi	Delhi	M-Grade	3520	3465	55
	Delhi	S-Grade	3500	3445	55
Uttar Pradesh	Khatauli	M-Grade	NA	NA	-
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	NA	NA	-
	Dhampur	S-Grade Ex-Mill	NA	NA	-
	Dhampur	L-Grade Ex-Mill	NA	NA	-
Maharashtra	Mumbai	M-Grade	3606	3596	10
	Mumbai	S-Grade	3470	3470	Unch
	Nagpur	M-Grade	3465	3495	-30
	Nagpur	S-Grade	3390	3395	-5
	Kolhapur	M-Grade	3340	3370	-30
	Kolhapur	S-Grade	3265	3270	-5
Assam	Guhawati	S-Grade	3578	3583	-5
Meghalaya	Shillong	S-Grade	3585	3590	-5
Andhra Pradesh	Vijayawada	M-Grade (With Duty)	3880	3880	Unch
	Vijayawada	S-Grade (With Duty)	3840	3840	Unch
West Bengal	Kolkata	M-Grade	3800	3800	Unch
Tamil Nadu	Chennai	S-Grade (With GST)	3550	3550	Unch
	Dindigul	M-Grade (DCA)	3790	3790	Unch
	Coimbatore	M-Grade (DCA)	3840	3840	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3700	3700	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

\*DCA: Department of consumer affairs

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			2-Jun-22	1-Jun-22	
Uttar Pradesh	Muzaffarnagar	Chaku Fresh	NA	NA	-
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-

	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	NA	NA	-
	Hapur	Chaurasa	2900	2900	Unch
	Hapur	Balti	3050	3050	Unch
Andhra Pradesh	Chittur	Gold	NR	NR	-
		White	NR	NR	-
		Black	NR	NR	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4200	4200	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	NA	NA	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	3700	3780	-80
	Mandya	Kurikatu (Medium)	3410	3400	10
	Mandya	Other (Medium)	3680	3600	80
	Mandya	Yellow (Medium)	3650	3700	-50
	Shimoga/Shivamogga	Achhu (Average)	3700	3700	Unch

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