

Recent Update:

Sugar physical market showed a mixed trend today in India. Sugar prices were lower in Delhi market at Rs. 3450/qtl and in Kolhapur market prices were stable at Rs. 3370/qtl.

Sugar mills in Uttar Pradesh had produced 102.48 lakh tonnes of sugar by crushing 1014.76 lakh tonnes of sugarcane till 03th June, 2022, which is lower as compared to the last season. The mills in the previous season had produced 110.59 lakh tonne sugar by crushing 1027.50 lakh tonnes of sugarcane.

Weather Forecast:

Thunderstorm accompanied with lightening & winds is very likely at isolated places Andaman & Nicobar Islands, Gangetic West Bengal, and with lightening at isolated places over Coastal Andhra Pradesh & Yanam, Rayalaseema, and with lightening at isolated places over Bihar, Jharkhand, Madhya Maharashtra, Marathwada, Konkan & Goa, Karnataka, Telangana, Tamil Nadu, Pondicherry & Karaikal, Kerala & Mahi and Lakshadweep. Heat wave conditions very likely at isolated places over Jammu division, Himachal Pradesh, Uttarakhand, Punjab, Haryana, Chandigarh, & Delhi, Uttar Pradesh, Madhya Pradesh, Jharkhand, and Odisha. Heavy rainfall at isolated places over Assam & Meghalaya, Arunachal Pradesh, and heavy rainfall at isolated places Sub- Himalayan West Bengal & Sikkim, South Interior Karnataka, Kerala & Mahe.

Previous Updates:

Sugar exports in India has reached 8.5 million tonnes in the 2021-22 season. As the global prices are attractive and there is a huge demand for Indian sugar. There is a good demand for Indian sugar from countries like Iran, Indonesia, Bangladesh, and UAE.

Sugarcane crushing season in Maharashtra has entered its last stage as 174 sugar mills have closed their cane crushing operations till 02nd May, 2022. The mills in the state have produced 136.99 lakh tonnes of sugar with a recovery rate of 10.40 per cent.

The National Federation of Cooperative Sugar Factories has estimated domestic sugar production to be at 35.24 million tonnes in the 2021-22 season which is around 15 percent higher as compared to the previous season. The sugar production is estimated to increase in Maharashtra at 13.68 MT against the 10.63 MT previous year and in Karnataka to increase at 5.92 MT as compared to the previous season 4.25 MT. Sugar production in Uttar Pradesh was lower in the 2021-22 season at 10.22 MT as compared to the previous season 11.01 MT.

International Sugar Futures ICE (US Cent/lb)

Source: MRCI

Daily Futures Price Listing Monday, Jun 06 th , 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
Sugar #11(ICE)									
Jul-22	220606	19.45	19.76	19.45	19.56	+0.27	54,006	302,857	-12,228
Oct-22	220606	19.65	19.89	19.63	19.74	+0.27	32,282	232,430	+9,186
Mar-22	220606	19.99	20.17	19.94	20.07	+0.28	14,179	124,912	+732
May-23	220606	19.18	19.53	19.18	19.44	+0.26	2,163	65,544	+83
Jul-23	220606	19.00	19.15	18.98	19.09	+0.24	779	47,001	+64
Oct-23	220606	18.68	18.91	18.68	18.89	+0.24	403	31,901	+89
Mar-24	220606	18.89	19.02	18.89	19.01	+0.24	121	20,592	+3
May-24	220606	18.30	18.43	18.30	18.43	+0.24	52	4,162	+8
Total Volume and Open Interest							104,362	845,041	-1,752

International Sugar Futures LIFFE (US \$/MT)

Source: MRCI

Daily Futures Price Listing Monday, Jun 06 th , 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
London Sugar (LCE)									
Aug-22	220606	583.00	599.60	581.00	594.00	+15.90	4,652	36,690	+551
Oct-22	220606	560.00	570.10	556.80	565.40	+13.40	2,197	18,014	-218
Dec-22	220606	542.30	547.40	540.60	544.00	+7.80	776	10,691	+214
Mar-22	220606	535.50	535.50	530.90	533.10	+4.90	542	6,616	+216
May-23	220606	525.10	526.10	522.30	524.60	+5.10	295	3,368	-66
Total Volume and Open Interest							8,752	80,205	+742

DOMESTIC PRICES AND ARRIVAL

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			7-Jun-22	6-Jun-22	
Delhi	Delhi	M-Grade	3450	3515	-65
	Delhi	S-Grade	3430	3495	-65
Uttar Pradesh	Khatauli	M-Grade	NA	NA	-
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	NA	NA	-
	Dhampur	S-Grade Ex-Mill	NA	NA	-
	Dhampur	L-Grade Ex-Mill	NA	NA	-
Maharashtra	Mumbai	M-Grade	3580	3580	Unch
	Mumbai	S-Grade	3450	3456	-6
	Nagpur	M-Grade	3495	3475	20
	Nagpur	S-Grade	3395	3375	20
	Kolhapur	M-Grade	3370	3350	20
	Kolhapur	S-Grade	3270	3250	20
Assam	Guhawati	S-Grade	3583	3563	20
Meghalaya	Shillong	S-Grade	3590	3570	20
Andhra Pradesh	Vijayawada	M-Grade (With Duty)	3880	3880	Unch
	Vijayawada	S-Grade (With Duty)	3840	3840	Unch
West Bengal	Kolkata	M-Grade	3820	3820	Unch
Tamil Nadu	Chennai	S-Grade (With GST)	3550	3550	Unch
	Dindigul	M-Grade (DCA)	3810	3810	Unch
	Coimbatore	M-Grade (DCA)	3840	3840	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3700	3700	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

*DCA: Department of consumer affairs

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			7-Jun-22	6-Jun-22	
Uttar Pradesh	Muzaffarnagar	Chaku Fresh	NA	NA	-
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-

	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	NA	NA	-
	Hapur	Chaurasa	NR	2900	-
	Hapur	Balti	NR	3000	-
Andhra Pradesh	Chittur	Gold	NR	NR	-
		White	NR	NR	-
		Black	NR	NR	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4650	4650	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	2800	2850	-50
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	3690	3710	-20
	Mandya	Kurikatu (Medium)	3500	3550	-50
	Mandya	Other (Medium)	3560	3490	70
	Mandya	Yellow (Medium)	3640	3740	-100
	Shimoga/Shivamogga	Achhu (Average)	3700	3700	Unch

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