

**Recent Update:**

**Sugar physical market showed a mixed trend today in India.** Sugar prices was stable in Delhi market at Rs. 3430/qtl and in Kolhapur market prices were stable at Rs. 3350/qtl.

Sugar mills in Karnataka have produced 59.78 lakh tonnes of sugar by crushing around 622.26 lakh tonnes of sugarcane in the 2021-22 season. Sugar mills have crushed more 181.14 lakh tonnes of cane than last year. Out of 89 registered sugar mills in the state 72 are operating.

**Weather Forecast:**

Thunderstorm accompanied with lightening & winds is very likely at isolated places East Rajasthan, Madhya Pradesh, Vidarbha, Chhattisgarh, and gusty winds at isolated places over Jammu & Kashmir, Ladakh, Gilgit-Baltistan, & Muzaffarabad, Gangetic West Bengal, Coastal Andhra Pradesh & Yanam, Telangana, and lightening at isolated places over at Bihar, Jharkhand, Odisha, Gujarat State, Konkan & Goa, Madhya Maharashtra, Marathwada, Kerala & Mahe, Lakshadweep. Thunderstorm and gusty winds at isolated places over West Rajasthan. Heat wave conditions very likely at isolated places over Assam & Meghalaya. Heavy rainfall at isolated places over Arunachal Pradesh, and heavy rainfall at isolated places Sub- Himalayan West Bengal & Sikkim, Nagaland, Manipur, Mizoram, Tripura, Konkan & Goa, Coastal Karnataka.

**Previous Updates:**

Indian Sugar Mills Association had revised its sugar production estimates for the 2021-22 season to 360 lakh tonnes after considering diversion of 34 lakh tonne of sugar equivalent into ethanol. Sugar Production till 06<sup>th</sup> June 2022 has reached 352.37 lakh tonnes as against 307.41 lakh tonnes produced last year. Around 493 sugar mills had stopped their cane crushing activity and only 29 sugar mills are currently operating in the country.

Sugar mills in Uttar Pradesh had produced 102.48 lakh tonnes of sugar by crushing 1014.76 lakh tonnes of sugarcane till 03<sup>th</sup> June, 2022, which is lower as compared to the last season. The mills in the previous season had produced 110.59 lakh tonne sugar by crushing 1027.50 lakh tonnes of sugarcane

Sugar exports in India has reached 8.5 million tonnes in the 2021-22 season. As the global prices are attractive and there is a huge demand for Indian sugar. There is a good demand for Indian sugar from countries like Iran, Indonesia, Bangladesh, and UAE.

Sugarcane crushing season in Maharashtra has entered its last stage as 174 sugar mills have closed their cane crushing operations till 02<sup>nd</sup> May, 2022. The mills in the state have produced 136.99 lakh tonnes of sugar with a recovery rate of 10.40 per cent.

## International Sugar Futures ICE (US Cent/lb)

Source: MRCI

Daily Futures Price Listing Friday, Jun 10 <sup>th</sup> , 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
Sugar #11(ICE)									
<a href="#">Jul-22</a>	220610	19.30	19.35	18.84	18.87	-0.42	113,111	232,972	-27,741
<a href="#">Oct-22</a>	220610	19.53	19.56	19.03	19.07	-0.44	90,326	295,198	+26,213
<a href="#">Mar-22</a>	220610	19.90	19.90	19.42	19.46	-0.40	20,789	130,353	+127
<a href="#">May-23</a>	220610	19.24	19.25	18.83	18.90	-0.34	8,662	67,811	+308
<a href="#">Jul-23</a>	220610	18.88	18.91	18.54	18.63	-0.27	6,108	47,287	-949
<a href="#">Oct-23</a>	220610	18.73	18.76	18.42	18.51	-0.25	4,402	33,356	+1,043
<a href="#">Mar-24</a>	220610	18.85	18.90	18.59	18.69	-0.21	326	21,051	+162
<a href="#">May-24</a>	220610	18.32	18.34	18.05	18.16	-0.17	37	4,410	-8
Total Volume and Open Interest							244,001	849,153	-661

## International Sugar Futures LIFFE (US \$/MT)

Source: MRCI

Daily Futures Price Listing Friday, Jun 10 <sup>th</sup> , 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
London Sugar (LCE)									
<a href="#">Aug-22</a>	220610	577.10	578.50	562.20	564.30	-14.40	7,728	34,006	-1,060
<a href="#">Oct-22</a>	220610	549.70	549.70	540.40	542.50	-9.00	4,816	17,818	+5
<a href="#">Dec-22</a>	220610	533.10	533.10	523.90	526.20	-8.80	2,083	12,576	+548
<a href="#">Mar-22</a>	220610	526.00	526.10	517.30	519.10	-8.60	540	6,923	+8
<a href="#">May-23</a>	220610	517.00	517.00	512.00	513.70	-7.00	311	3,262	-55
Total Volume and Open Interest							15,675	79,690	-483

## DOMESTIC PRICES AND ARRIVAL

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			11-Jun-22	10-Jun-22	
Delhi	Delhi	M-Grade	3430	3430	Unch
	Delhi	S-Grade	3410	3410	Unch
Uttar Pradesh	Khatauli	M-Grade	NA	NA	-
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	NA	NA	-
	Dhampur	S-Grade Ex-Mill	NA	NA	-
	Dhampur	L-Grade Ex-Mill	NA	NA	-
Maharashtra	Mumbai	M-Grade	3560	3560	Unch
	Mumbai	S-Grade	3450	3450	Unch
	Nagpur	M-Grade	3475	3475	Unch
	Nagpur	S-Grade	3375	3375	Unch
	Kolhapur	M-Grade	3350	3350	Unch
	Kolhapur	S-Grade	3250	3250	Unch
Assam	Guhawati	S-Grade	3563	3563	Unch
Meghalaya	Shillong	S-Grade	3570	3570	Unch
Andhra Pradesh	Vijayawada	M-Grade (With Duty)	3960	3960	Unch
	Vijayawada	S-Grade (With Duty)	3840	3840	Unch
West Bengal	Kolkata	M-Grade	3820	3820	Unch
Tamil Nadu	Chennai	S-Grade (With GST)	3550	3550	Unch
	Dindigul	M-Grade (DCA)	3810	3810	Unch
	Coimbatore	M-Grade (DCA)	3840	3840	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3800	3800	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

\*DCA: Department of consumer affairs

Jaggery (Gur) Prices at Key Spot Markets:				
Commodity	Centre	Variety	Prices (Rs/Qtl)	Change

Jaggery(Gur)			11-Jun-22	10-Jun-22	
Uttar Pradesh	Muzaffarnagar	Chaku Fresh	NA	NA	-
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	NA	NA	-
	Hapur	Chaurasa	2900	2900	Unch
	Hapur	Balti	3040	3040	Unch
Andhra Pradesh	Chittur	Gold	NR	NR	-
		White	NR	NR	-
		Black	NR	NR	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	NA	4650	-
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	NA	NA	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	3700	3750	-50
	Mandya	Kurikatu (Medium)	3400	3450	-50
	Mandya	Other (Medium)	3750	3780	-30
	Mandya	Yellow (Medium)	3500	3650	-150
	Shimoga/Shivamogga	Achhu (Average)	NA	3700	-