

Recent Update:

Sugar physical market showed a mixed trend today in India. Sugar prices was stable in Delhi market at Rs. 3425/qtl and in Kolhapur market prices were stable at Rs. 3350/qtl.

According to Unica, the sugarcane crushing in second half of May'22 has reached 43.69 million tonnes, higher by 0.04 million as compared to previous season. Sugar production has reached 2.31 million tonnes.

Weather Forecast:

Thunderstorm accompanied with lightening & winds is very likely at isolated places East Rajasthan, and with lightening at isolated places over Himachal Pradesh, Punjab, Haryana, Chandigarh, Delhi, Madhya Pradesh, Vidarbha, Chhattisgarh, Jharkhand, Gangetic West Bengal, Coastal Andhra Pradesh & Yanam, Telangana, Rayalaseema, and with lightening at isolated places over Jammu & Kashmir, Ladakh, Gilgit-Baltistan, & Muzaffarabad, Uttar Pradesh, East Rajasthan, Bihar, Odisha, Madhya Maharashtra, Marathwada, Karnataka, Tamil Nadu, Pondicherry & Karaikal, Kerala & Mahe, Lakshadweep. Heavy rainfall at isolated places over Arunachal Pradesh, Assam & Meghalaya, and heavy rainfall at isolated places Sub-Himalayan West Bengal, Sikkim, Nagaland, Manipur, Mizoram, Tripura, East Madhya Pradesh, Chhattisgarh, Coastal Andhra Pradesh, Yanam, Telangana, Rayalaseema, Tamil Nadu, Pondicherry, Karaikal, Kerala & Mahi.

Previous Updates:

Sugarcane crushing season ended in Uttar Pradesh for the 2021-22 season. Sugar mills in Uttar Pradesh had produced 102.48 lakh tonnes of sugar by crushing 1014.76 lakh tonnes of sugarcane, which is lower as compared to the last season. The mills in the previous season had produced 110.59 lakh tonne sugar by crushing 1027.50 lakh tonnes of sugarcane.

Sugar mills in Karnataka have produced 59.78 lakh tonnes of sugar by crushing around 622.26 lakh tonnes of sugarcane in the 2021-22 season. Sugar mills have crushed more 181.14 lakh tonnes of cane than last year. Out of 89 registered sugar mills in the state 72 are operating.

Indian Sugar Mills Association had revised its sugar production estimates for the 2021-22 season to 360 lakh tonnes after considering diversion of 34 lakh tonne of sugar equivalent into ethanol. Sugar Production till 06th June 2022 has reached 352.37 lakh tonnes as against 307.41 lakh tonnes produced last year. Around 493 sugar mills had stopped their cane crushing activity and only 29 sugar mills are currently operating in the country.

Sugar exports in India has reached 8.5 million tonnes in the 2021-22 season. As the global prices are attractive and there is a huge demand for Indian sugar. There is a good demand for Indian sugar from countries like Iran, Indonesia, Bangladesh, and UAE.

International Sugar Futures ICE (US Cent/lb)

Source: MRCI

Daily Futures Price Listing Monday, Jun 14 th , 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
Sugar #11(ICE)									
Jul-22	220614	18.80	18.81	18.61	18.71	-0.16	148,346	188,921	-44,051
Oct-22	220614	19.00	19.00	18.76	18.86	-0.21	97,235	311,339	+16,141
Mar-22	220614	19.38	19.39	19.18	19.27	-0.19	23,284	134,083	+3,730
May-23	220614	18.80	18.82	18.63	18.72	-0.18	13,186	69,967	+2,156
Jul-23	220614	18.54	18.56	18.35	18.45	-0.18	5,137	48,101	+814
Oct-23	220614	18.40	18.47	18.25	18.36	-0.15	2,431	33,810	+454
Mar-24	220614	18.64	18.64	18.43	18.51	-0.18	952	21,511	+460
May-24	220614	18.13	18.13	17.88	17.96	-0.20	584	4,538	+128
Total Volume and Open Interest							292,020	829,346	-19,807

International Sugar Futures LIFFE (US \$/MT)

Source: MRCI

Daily Futures Price Listing Monday, Jun 13 th , 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
London Sugar (LCE)									
Aug-22	220613	564.20	567.00	555.00	565.60	+1.30	4,681	33,671	-335
Oct-22	220613	540.90	541.60	534.30	538.30	-4.20	2,323	18,320	+502
Dec-22	220613	524.80	525.00	519.30	521.30	-4.90	1,487	12,995	+419
Mar-22	220613	517.50	517.50	511.90	513.70	-5.40	553	7,065	+142
May-23	220613	512.00	512.00	507.40	508.70	-5.00	101	3,248	-14
Total Volume and Open Interest							9,228	80,459	+769

DOMESTIC PRICES AND ARRIVAL

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			14-Jun-22	13-Jun-22	
Delhi	Delhi	M-Grade	3425	3425	-
	Delhi	S-Grade	3405	3405	-
Uttar Pradesh	Khatauli	M-Grade	NA	NA	-
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	NA	NA	-
	Dhampur	S-Grade Ex-Mill	NA	NA	-
	Dhampur	L-Grade Ex-Mill	NA	NA	-
Maharashtra	Mumbai	M-Grade	3560	3556	4
	Mumbai	S-Grade	3446	3446	Unch
	Nagpur	M-Grade	3475	3475	Unch
	Nagpur	S-Grade	3375	3375	Unch
	Kolhapur	M-Grade	3350	3350	Unch
	Kolhapur	S-Grade	3250	3250	Unch
Assam	Guhawati	S-Grade	3563	3563	Unch
Meghalaya	Shillong	S-Grade	3570	3570	Unch
Andhra Pradesh	Vijayawada	M-Grade (With Duty)	3960	3960	Unch
	Vijayawada	S-Grade (With Duty)	3840	3840	Unch
West Bengal	Kolkata	M-Grade	3820	3820	Unch
Tamil Nadu	Chennai	S-Grade (With GST)	3550	3550	Unch
	Dindigul	M-Grade (DCA)	3810	3810	Unch
	Coimbatore	M-Grade (DCA)	3840	3840	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3800	3800	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

*DCA: Department of consumer affairs

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			14-Jun-22	13-Jun-22	

Uttar Pradesh	Muzaffarnagar	Chaku Fresh	NA	NA	-
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	NA	NA	-
	Hapur	Chaurasa	2900	2900	Unch
	Hapur	Balti	3000	3000	Unch
Andhra Pradesh	Chittur	Gold	NR	NR	-
		White	NR	NR	-
		Black	NR	NR	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4650	4650	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	NA	NA	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	3620	3610	10
	Mandya	Kurikatu (Medium)	3400	3400	Unch
	Mandya	Other (Medium)	3660	3720	-60
	Mandya	Yellow (Medium)	3620	3670	-50
	Shimoga/Shivamogga	Achhu (Average)	3700	3700	Unch