

Recent Update:

Sugar physical market showed a mixed trend today in India. Sugar prices were higher in Delhi market at Rs. 3450/qtl and in Kolhapur market prices were stable at Rs. 3350/qtl.

The Indian Sugar Mills Associations has urged the government to revisit its ongoing Export policy and allow export of about 8 million tonnes of sugar under the Open General License (OGL) Scheme to maintain the stable domestic market condition in the coming 2022-23 season.

As per ISMA, Sugarcane acreage in the 2022-23 season is expected to increase by around 2 percent than the 2021-22 season. In the previous season area was around 54.97 lakh hectares. Overall, Sugar production for the 2022-23 season is estimated at 39.40 million tonnes.

Sugarcane sowing is being progressing in Andhra Pradesh. Around 0.123 lakh hectares of area has been sown under Sugarcane as of 08th June 2022 which was 0.06 lakh hectares as on the corresponding date last year.

Weather Forecast:

Thunderstorm accompanied with lightening & winds is very likely at isolated places Uttarakhand, Gangetic West Bengal, and with lightening at isolated places over Himachal Pradesh, Punjab, Haryana, Chandigarh, Delhi, Uttar Pradesh, Rajasthan, Jharkhand, Odisha, Telangana, and with lightening at isolated places over Jammu & Kashmir, Ladakh, Gilgit-Baltistan, & Muzaffarabad, Madhya Pradesh, Vidarbha, Chhattisgarh, Bihar, Sub-Himalayan West Bengal & Sikkim, Arunachal Pradesh, Assam & Meghalaya, Nagaland, Manipur, Mizoram, Tripura, Madhya Maharashtra, Marathwada, Coastal Andhra Pradesh, Yanam, Rayalaseema, Karnataka, Tamil Nadu, Pondicherry & Karaikal, Kerala & Mahe, Lakshadweep. Heavy rainfall at isolated places over Arunachal Pradesh, Assam & Meghalaya, Sub- Himalayana West Bengal & Sikkim, and heavy rainfall at isolated places Nagaland, Manipur, Mizoram, Tripura, Rayalaseema, southeast Madhya Pradesh, East Bihar, Chhattisgarh, Coastal Andhra Pradesh, Yanam, Telangana, South Interior Karnataka, Tamil Nadu, Pondicherry, Karaikal, Kerala & Mahi.

Previous Updates:

Sugarcane crushing season ended in Uttar Pradesh for the 2021-22 season. Sugar mills in Uttar Pradesh had produced 102.48 lakh tonnes of sugar by crushing 1014.76 lakh tonnes of sugarcane, which is lower as compared to the last season. The mills in the previous season had produced 110.59 lakh tonne sugar by crushing 1027.50 lakh tonnes of sugarcane.

Sugar mills in Karnataka have produced 59.78 lakh tonnes of sugar by crushing around 622.26 lakh tonnes of sugarcane in the 2021-22 season. Sugar mills have crushed more 181.14 lakh tonnes of cane than last year. Out of 89 registered sugar mills in the state 72 are operating.

International Sugar Futures ICE (US Cent/lb)

Source: MRCI

| Daily Futures Price Listing Monday, Jun 14 th , 2022 | | | | | | | | | |
|---|--------|-------|-------|-------|-------|--------|--------------|----------|---------|
| Most Recent Information | | | | | | | Previous Day | | |
| Month | Date | Open | High | Low | Close | Change | Volume | Open Int | Change |
| Sugar #11(ICE) | | | | | | | | | |
| Jul-22 | 220614 | 18.71 | 18.86 | 18.58 | 18.70 | -0.01 | 88,713 | 166,390 | -22,531 |
| Oct-22 | 220614 | 18.83 | 18.99 | 18.68 | 18.80 | -0.06 | 66,334 | 328,226 | +16,887 |
| Mar-22 | 220614 | 19.27 | 19.36 | 19.09 | 19.18 | -0.09 | 17,927 | 137,876 | +3,793 |
| May-23 | 220614 | 18.70 | 18.78 | 18.53 | 18.60 | -0.12 | 11,728 | 68,303 | -1,664 |
| Jul-23 | 220614 | 18.48 | 18.49 | 18.25 | 18.31 | -0.14 | 7,344 | 49,146 | +1,045 |
| Oct-23 | 220614 | 18.39 | 18.39 | 18.15 | 18.20 | -0.16 | 2,401 | 34,111 | +301 |
| Mar-24 | 220614 | 18.48 | 18.55 | 18.32 | 18.36 | -0.15 | 526 | 21,489 | -22 |
| May-24 | 220614 | 17.94 | 17.97 | 17.79 | 17.82 | -0.14 | 274 | 4,554 | +16 |
| Total Volume and Open Interest | | | | | | | 196,051 | 827,532 | -1,814 |

International Sugar Futures LIFFE (US \$/MT)

Source: MRCI

| Daily Futures Price Listing Tuesday, Jun 14 th , 2022 | | | | | | | | | |
|--|--------|--------|--------|--------|--------|--------|--------------|----------|--------|
| Most Recent Information | | | | | | | Previous Day | | |
| Month | Date | Open | High | Low | Close | Change | Volume | Open Int | Change |
| London Sugar (LCE) | | | | | | | | | |
| Aug-22 | 220614 | 562.40 | 570.00 | 562.00 | 569.10 | +3.50 | 3,414 | 33,478 | -193 |
| Oct-22 | 220614 | 538.30 | 542.50 | 536.50 | 540.40 | +2.10 | 1,981 | 18,469 | +149 |
| Dec-22 | 220614 | 521.20 | 525.10 | 519.80 | 522.40 | +1.10 | 499 | 13,143 | +148 |
| Mar-22 | 220614 | 512.30 | 516.00 | 511.00 | 513.40 | -0.30 | 298 | 7,078 | +13 |
| May-23 | 220614 | 507.00 | 509.30 | 505.60 | 507.20 | -1.50 | 153 | 3,262 | +14 |
| Total Volume and Open Interest | | | | | | | 6,575 | 80,648 | +189 |

DOMESTIC PRICES AND ARRIVAL

| Sugar Prices at Key Spot Markets: | | | | | |
|-----------------------------------|------------|------------------------|-----------------|-----------|--------|
| Commodity | Centre | Variety | Prices (Rs/Qtl) | | Change |
| Sugar | | | 15-Jun-22 | 14-Jun-22 | |
| Delhi | Delhi | M-Grade | 3450 | 3430 | 20 |
| | Delhi | S-Grade | 3430 | 3410 | 20 |
| Uttar Pradesh | Khatauli | M-Grade | NA | NA | - |
| | Ramala | M-Grade | NA | NA | - |
| | Dhampur | M-Grade Ex-Mill | NA | NA | - |
| | Dhampur | S-Grade Ex-Mill | NA | NA | - |
| | Dhampur | L-Grade Ex-Mill | NA | NA | - |
| Maharashtra | Mumbai | M-Grade | 3560 | 3560 | Unch |
| | Mumbai | S-Grade | 3452 | 3446 | 6 |
| | Nagpur | M-Grade | 3475 | 3475 | Unch |
| | Nagpur | S-Grade | 3375 | 3375 | Unch |
| | Kolhapur | M-Grade | 3350 | 3350 | Unch |
| | Kolhapur | S-Grade | 3250 | 3250 | Unch |
| Assam | Guhawati | S-Grade | 3563 | 3563 | Unch |
| Meghalaya | Shillong | S-Grade | 3570 | 3570 | Unch |
| Andhra Pradesh | Vijayawada | M-Grade (With Duty) | 3960 | 3960 | Unch |
| | Vijayawada | S-Grade (With Duty) | 3840 | 3840 | Unch |
| West Bengal | Kolkata | M-Grade | 3820 | 3820 | Unch |
| Tamil Nadu | Chennai | S-Grade (With GST) | 3550 | 3550 | Unch |
| | Dindigul | M-Grade (DCA) | 3810 | 3810 | Unch |
| | Coimbatore | M-Grade (DCA) | 3840 | 3840 | Unch |
| Chattisgarh | Ambikapur | M-Grade (Without Duty) | 3800 | 3800 | Unch |

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

*DCA: Department of consumer affairs

| Jaggery (Gur) Prices at Key Spot Markets: | | | | | |
|---|---------------|-------------|-----------------|-----------|--------|
| Commodity | Centre | Variety | Prices (Rs/Qtl) | | Change |
| Jaggery(Gur) | | | 15-Jun-22 | 14-Jun-22 | |
| Uttar Pradesh | Muzaffarnagar | Chaku Fresh | NA | NA | - |

| | | | | | |
|----------------|--------------------|--------------------------|------|------|------|
| | Muzaffarnagar | Chaku(Arrival)(40kg Bag) | NA | NA | - |
| | Muzaffarnagar | Khurpa (Fresh) | NA | NA | - |
| | Muzaffarnagar | Laddoo (Fresh) | NA | NA | - |
| | Muzaffarnagar | Rascut (Fresh) | NA | NA | - |
| | Hapur | Chaurasa | NA | 2900 | - |
| | Hapur | Balti | NA | 3000 | - |
| Andhra Pradesh | Chittur | Gold | NR | NR | - |
| | | White | NR | NR | - |
| | | Black | NR | NR | - |
| Maharashtra | Latur | Lal Variety | NR | NR | - |
| Karnataka | Bangalore | Mudde (Average) | 4650 | 4650 | Unch |
| | Belgaum | Mudde (Average) | NA | NA | - |
| | Belthangadi | Yellow (Average) | NA | NA | - |
| | Bijapur/Vijayapura | Achhu | NA | NA | - |
| | Gulbarga/Kalaburgi | Other (Average) | 2600 | NA | - |
| | Mahalingapura | Penti (Average) | NA | 3458 | - |
| | Mandya | Achhu (Medium) | 3620 | 3620 | - |
| | Mandya | Kurikatu (Medium) | 3400 | 3400 | - |
| | Mandya | Other (Medium) | 3660 | 3660 | - |
| | Mandya | Yellow (Medium) | 3620 | 3620 | - |
| | Shimoga/Shivamogga | Achhu (Average) | 3700 | 3700 | Unch |