

Recent Update:

Sugar physical market showed a mixed trend today in India. Sugar prices were stable in Delhi market at Rs. 3450/qtl and in Kolhapur market prices were stable at Rs. 3350/qtl.

Sugarcane sowing is being progressing in Andhra Pradesh. Around 0.11 lakh hectares of area has been sown under Sugarcane as of 15th June 2022 which was 0.12 lakh hectares as on the corresponding date last year.

Weather Forecast:

Thunderstorm accompanied with lightening & winds is very likely at isolated places Uttarakhand, Punjab, Haryana, Chandigarh, Delhi, and Rajasthan, and with lightening at isolated places over Jammu & Kashmir, Ladakh, Gilgit-Baltistan, & Muzaffarabad, Himachal Pradesh, Uttar Pradesh, Madhya Pradesh, Vidarbha, Chhattisgarh, Gangetic West Bengal & Bihar, Gujarat State, Odisha, Coastal Andhra Pradesh & Yanam, Rayalaseema, Telangana, Karnataka, Tamil Nadu, Pondicherry & Karaikal, Kerala & Mahe, Lakshadweep. Heavy rainfall at isolated places over Arunachal Pradesh, Assam & Meghalaya, Sub- Himalayan West Bengal & Sikkim, and heavy rainfall at isolated places Nagaland, Manipur, Mizoram, Tripura, Bihar, and heavy rainfall at isolated places over Jammu & Kashmir, Ladakh, Gilgit-Baltistan, & Muzaffarabad, Himachal Pradesh, Uttarakhand, Punjab, Jharkhand, Odisha, East Madhya Pradesh, Chhattisgarh, Saurashtra & Kutch, Coastal Andhra Pradesh, Yanam, Telangana, Rayalaseema, Coastal & South Interior Karnataka, Tamil Nadu, Pondicherry, Karaikal, Kerala & Mahi.

Previous Updates:

The Indian Sugar Mills Associations has urged the government to revisit its ongoing Export policy and allow export of about 8 million tonnes of sugar under the Open General License (OGL) Scheme to maintain the stable domestic market condition in the coming 2022-23 season.

As per ISMA, Sugarcane acreage in the 2022-23 season is expected to increase by around 2 percent than the 2021-22 season. In the previous season area was around 54.97 lakh hectares. Overall, Sugar production for the 2022-23 season is estimated at 39.40 million tonnes.

Sugarcane crushing season ended in Uttar Pradesh for the 2021-22 season. Sugar mills in Uttar Pradesh had produced 102.48 lakh tonnes of sugar by crushing 1014.76 lakh tonnes of sugarcane, which is lower as compared to the last season. The mills in the previous season had produced 110.59 lakh tonne sugar by crushing 1027.50 lakh tonnes of sugarcane.

Sugar mills in Karnataka have produced 59.78 lakh tonnes of sugar by crushing around 622.26 lakh tonnes of sugarcane in the 2021-22 season. Sugar mills have crushed more 181.14 lakh tonnes of cane than last year. Out of 89 registered sugar mills in the state 72 are operating.

International Sugar Futures ICE (US Cent/lb)

Source: MRCI

Daily Futures Price Listing Tuesday, Jun 15 th , 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
Sugar #11(ICE)									
Jul-22	220615	18.66	18.73	18.38	18.46	-0.24	102,306	138,543	-27,847
Oct-22	220615	18.80	18.85	18.47	18.57	-0.23	93,970	341,051	+12,825
Mar-22	220615	19.19	19.22	18.82	18.92	-0.26	22,310	140,871	+2,995
May-23	220615	18.63	18.64	18.31	18.39	-0.21	9,470	69,672	+1,369
Jul-23	220615	18.32	18.36	18.08	18.14	-0.17	4,976	48,897	-249
Oct-23	220615	18.23	18.28	18.02	18.07	-0.13	2,166	34,519	+408
Mar-24	220615	18.36	18.41	18.21	18.24	-0.12	376	21,447	-42
May-24	220615	17.84	17.84	17.67	17.71	-0.11	207	4,540	-14
Total Volume and Open Interest							236,325	817,160	-10,372

International Sugar Futures LIFFE (US \$/MT)

Source: MRCI

Daily Futures Price Listing Wednesday, Jun 15 th , 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
London Sugar (LCE)									
Aug-22	220615	569.30	569.60	556.60	560.80	-8.30	4,682	32,905	-573
Oct-22	220615	539.90	541.40	532.20	535.10	-5.30	3,044	18,792	+323
Dec-22	220615	522.50	524.00	516.40	519.30	-3.10	1,079	13,368	+225
Mar-22	220615	514.30	515.00	508.50	510.50	-2.90	689	7,338	+260
May-23	220615	507.30	507.30	501.90	503.70	-3.50	290	3,356	+94
Total Volume and Open Interest							10,315	80,883	+235

DOMESTIC PRICES AND ARRIVAL

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			16-Jun-22	15-Jun-22	
Delhi	Delhi	M-Grade	3450	3450	Unch
	Delhi	S-Grade	3430	3430	Unch
Uttar Pradesh	Khatauli	M-Grade	NA	NA	-
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	NA	NA	-
	Dhampur	S-Grade Ex-Mill	NA	NA	-
	Dhampur	L-Grade Ex-Mill	NA	NA	-
Maharashtra	Mumbai	M-Grade	3560	3560	Unch
	Mumbai	S-Grade	3456	3452	4
	Nagpur	M-Grade	3475	3475	Unch
	Nagpur	S-Grade	3375	3375	Unch
	Kolhapur	M-Grade	3350	3350	Unch
	Kolhapur	S-Grade	3250	3250	Unch
Assam	Guhawati	S-Grade	3563	3563	Unch
Meghalaya	Shillong	S-Grade	3570	3570	Unch
Andhra Pradesh	Vijayawada	M-Grade (With Duty)	3960	3960	Unch
	Vijayawada	S-Grade (With Duty)	3840	3840	Unch
West Bengal	Kolkata	M-Grade	3820	3820	Unch
Tamil Nadu	Chennai	S-Grade (With GST)	3550	3550	Unch
	Dindigul	M-Grade (DCA)	3810	3810	Unch
	Coimbatore	M-Grade (DCA)	3840	3840	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3800	3800	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

*DCA: Department of consumer affairs

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			16-Jun-22	15-Jun-22	
Uttar Pradesh	Muzaffarnagar	Chaku Fresh	NA	NA	-

	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	NA	NA	-
	Hapur	Chaurasa	NA	NA	-
	Hapur	Balti	NA	NA	-
Andhra Pradesh	Chittur	Gold	NR	NR	-
		White	NR	NR	-
		Black	NR	NR	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4650	4650	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	NA	2600	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	3600	3580	20
	Mandya	Kurikatu (Medium)	3410	3430	-20
	Mandya	Other (Medium)	3620	3640	-20
	Mandya	Yellow (Medium)	3560	3600	-40
	Shimoga/Shivamogga	Achhu (Average)	3700	3700	Unch