

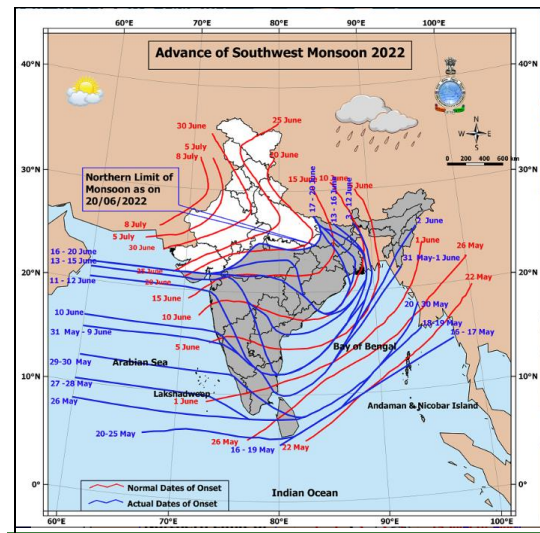
### Recent Update:

**Sugar physical market showed a mixed trend today in India.** Sugar prices were higher in Delhi market at Rs. 3480/qtl and in Kolhapur market prices were stable at Rs. 3350/qtl.

Sugarcane crushing season ended in Maharashtra for the 2021-22 season. Maharashtra stands at highest among the states in sugar production across the country during the 2021-22 season. Sugar mills in Maharashtra had produced 137.27 lakh tonnes of sugar by crushing 1320 lakh tonnes of sugarcane, which is higher as compared to the last season. Overall, around 200 sugar mills had participated in the cane crushing operation this season and the crushing period was 173 days, whereas the sugar recovery for the 2021-22 season was 10.40 percent.

### Weather Forecast:

Thunderstorm accompanied with lightening & winds is very likely at isolated places over Jammu & Kashmir, Ladakh, Gilgit-Baltistan, & Muzaffarabad, Himachal Pradesh, Punjab, Haryana, Chandigarh & Delhi, Uttar Pradesh, Rajasthan, Madhya Pradesh, Vidarbha, Chhattisgarh, Bihar, Jharkhand, West Bengal, Sikkim, Odisha, Assam & Meghalaya, Nagaland, Manipur, Mizoram, Tripura, Coastal Andhra Pradesh & Yanam, Rayalaseema, Telangana, Karnataka, Tamil Nadu, Pondicherry & Karaikal, Kerala & Mahe, Lakshadweep. Heavy rainfall at isolated places over Konkan & Goa, and heavy rainfall at isolated places over Jammu & Kashmir, Ladakh, Gilgit-Baltistan, & Muzaffarabad, Himachal Pradesh, Punjab, West Rajasthan, East Madhya Pradesh, Vidarbha, Chhattisgarh, Bihar, Jharkhand, Telangana, Rayalaseema, Coastal Karnataka, Telangana, Tamil Nadu, Pondicherry, Karaikal, Kerala & Mahe and Lakshadweep.



**Previous Updates:**

Sugarcane sowing is being progressing in Andhra Pradesh. Around 0.11 lakh hectares of area has been sown under Sugarcane as of 15<sup>th</sup> June 2022 which was 0.12 lakh hectares as on the corresponding date last year.

The Indian Sugar Mills Associations has urged the government to revisit its ongoing Export policy and allow export of about 8 million tonnes of sugar under the Open General License (OGL) Scheme to maintain the stable domestic market condition in the coming 2022-23 season.

As per ISMA, Sugarcane acreage in the 2022-23 season is expected to increase by around 2 percent than the 2021-22 season. In the previous season area was around 54.97 lakh hectares. Overall, Sugar production for the 2022-23 season is estimated at 39.40 million tonnes.

Sugarcane crushing season ended in Uttar Pradesh for the 2021-22 season. Sugar mills in Uttar Pradesh had produced 102.48 lakh tonnes of sugar by crushing 1014.76 lakh tonnes of sugarcane, which is lower as compared to the last season. The mills in the previous season had produced 110.59 lakh tonne sugar by crushing 1027.50 lakh tonnes of sugarcane.

**International Sugar Futures ICE (US Cent/lb)**

Source: MRCI

Daily Futures Price Listing Friday, Jun 17 <sup>th</sup> , 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
Sugar #11(ICE)									
<a href="#">Jul-22</a>	220617	18.72	18.96	18.57	18.60	+0.02	90,370	105,527	-18,295
<a href="#">Oct-22</a>	220617	18.81	19.06	18.70	18.73	+0.06	68,133	341,400	+2,778
<a href="#">Mar-22</a>	220617	19.07	19.33	18.99	19.02	+0.05	22,526	146,100	+3,734
<a href="#">May-23</a>	220617	18.55	18.73	18.42	18.44	+0.02	6,984	69,808	+455
<a href="#">Jul-23</a>	220617	18.28	18.44	18.15	18.17	+0.01	4,629	49,187	+1,447
<a href="#">Oct-23</a>	220617	18.20	18.37	18.06	18.10	+0.02	1,552	35,030	-22
<a href="#">Mar-24</a>	220617	18.34	18.50	18.21	18.26	+0.03	217	21,323	-104
<a href="#">May-24</a>	220617	17.84	17.92	17.64	17.69	+0.01	77	4,571	+26
Total Volume and Open Interest							194,656	790,924	-9,882

## International Sugar Futures LIFFE (US \$/MT)

Source: MRCI

Daily Futures Price Listing Friday, Jun 17th, 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
London Sugar (LCE)									
<a href="#">Aug-22</a>	220617	563.50	570.70	557.00	561.40	+2.60	3,303	31,776	-515
<a href="#">Oct-22</a>	220617	536.80	544.70	532.80	535.40	+3.40	2,300	19,423	+59
<a href="#">Dec-22</a>	220617	521.50	525.70	516.40	517.30	+0.40	807	14,035	+322
<a href="#">Mar-22</a>	220617	513.70	517.90	510.20	510.40	+0.80	447	7,733	+168
<a href="#">May-23</a>	220617	508.00	508.20	503.10	503.10	+0.50	78	3,455	+58
Total Volume and Open Interest							7,027	81,761	+170

## DOMESTIC PRICES AND ARRIVAL

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			20-Jun-22	18-Jun-22	
Delhi	Delhi	M-Grade	3460	3480	-20
	Delhi	S-Grade	3440	3460	-20
Maharashtra	Mumbai	M-Grade	3550	3550	Unch
	Mumbai	S-Grade	3450	3452	-2
	Nagpur	M-Grade	3475	3475	Unch
	Nagpur	S-Grade	3375	3375	Unch
	Kolhapur	M-Grade	3350	3350	Unch
	Kolhapur	S-Grade	3250	3250	Unch
Assam	Guhawati	S-Grade	3563	3563	Unch
Meghalaya	Shillong	S-Grade	3570	3570	Unch
Andhra Pradesh	Vijayawada	M-Grade (With Duty)	3960	3960	Unch
	Vijayawada	S-Grade (With Duty)	3840	3840	Unch
West Bengal	Kolkata	M-Grade	3820	3820	Unch

Tamil Nadu	Chennai	S-Grade (With GST)	3550	3550	Unch
	Dindigul	M-Grade (DCA)	3810	3810	Unch
	Coimbatore	M-Grade (DCA)	3840	3840	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3800	3800	Unch
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					
*DCA: Department of consumer affairs					

## Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			20-Jun-22	18-Jun-22	
Uttar Pradesh	Muzaffarnagar	Chaku Fresh	NA	NA	-
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	NA	NA	-
	Hapur	Chaurasa	2900	2900	Unch
	Hapur	Balti	3050	3050	Unch
Andhra Pradesh	Chittur	Gold	NR	NR	-
		White	NR	NR	-
		Black	NR	NR	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4650	4650	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	NA	NA	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	3380	3500	-120
	Mandya	Kurikatu (Medium)	3420	3400	20
	Mandya	Other (Medium)	3460	3450	10
	Mandya	Yellow (Medium)	3450	3550	-100
	Shimoga/Shivamogga	Achhu (Average)	3700	3700	Unch



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