

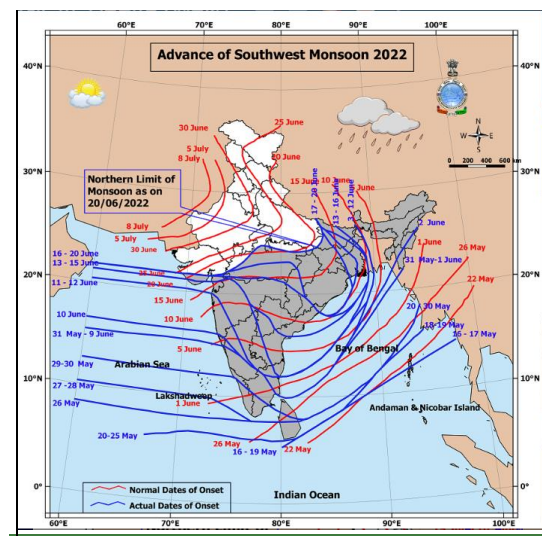
Recent Update:

Sugar physical market showed a mixed trend today in India. Sugar prices were stable in Delhi market at Rs. 3430/qtl and in Kolhapur market prices were stable at Rs. 3350/qtl.

The unfavorable weather in the Philippines is likely to affect the sugar production. According to the Sugar Regulatory Administration, the sugar production was 1.8 million metric tonnes till mid-June. Earlier, the super typhoon has impacted in December and now the La Nina weather condition have affected the sugar production in the country.

Weather Forecast:

Thunderstorm accompanied with lightening & winds is very likely at isolated places East Madhya Pradesh, Vidarbha, Chhattisgarh, Bihar, Jharkhand, West Bengal, Sikkim, Odisha, Madhya Maharashtra, Coastal Andhra Pradesh & Yanam, Rayalaseema, Telangana, Karnataka, Tamil Nadu, Pondicherry & Karaikal, Kerala & Mahe, Lakshadweep. Heavy rainfall at isolated places over Konkan & Goa, Coastal Karnataka, and heavy rainfall at isolated places over Vidarbha, Chhattisgarh, Sub- Himalayan West Bengal & Sikkim, Odisha, Arunachal Pradesh, Assam & Meghalaya, Nagaland, Manipur, Mizoram, Tripura, Gujarat region, Kerala & Mahe.



Previous Updates:

Sugarcane sowing is being progressing in Rajasthan. Around 2.02 Thousand hectares of area has been sown under Sugarcane as of 20th June 2022 which was 2.63 Thousand hectares as on the corresponding date last year.

Sugarcane crushing season ended in Maharashtra for the 2021-22 season. Maharashtra stands at highest among the states in sugar production across the country during the 2021-22 season. Sugar mills in Maharashtra had produced 137.27 lakh tonnes of sugar by crushing 1320 lakh tonnes of sugarcane, which is higher as compared to the last season. Overall, around 200 sugar mills had participated in the cane crushing

operation this season and the crushing period was 173 days, whereas the sugar recovery for the 2021-22 season was 10.40 percent.

Sugarcane sowing is being progressing in Andhra Pradesh. Around 0.11 lakh hectares of area has been sown under Sugarcane as of 15th June 2022 which was 0.12 lakh hectares as on the corresponding date last year.

The Indian Sugar Mills Associations has urged the government to revisit its ongoing Export policy and allow export of about 8 million tonnes of sugar under the Open General License (OGL) Scheme to maintain the stable domestic market condition in the coming 2022-23 season.

As per ISMA, Sugarcane acreage in the 2022-23 season is expected to increase by around 2 percent than the 2021-22 season. In the previous season area was around 54.97 lakh hectares. Overall, Sugar production for the 2022-23 season is estimated at 39.40 million tonnes.

International Sugar Futures ICE (US Cent/lb)

Source: MRCI

Daily Futures Price Listing Tuesday, Jun 21st, 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
Sugar #11(ICE)									
Jul-22	220621	18.60	19.00	18.60	18.66	+0.06	59,330	93,297	-12,230
Oct-22	220621	18.79	19.11	18.70	18.78	+0.05	59,739	352,477	+11,077
Mar-22	220621	19.10	19.36	19.02	19.08	+0.06	16,878	147,849	+1,749
May-23	220621	18.51	18.71	18.45	18.49	+0.05	6,247	70,577	+769
Jul-23	220621	18.26	18.41	18.17	18.21	+0.05	2,368	49,085	-102
Oct-23	220621	18.17	18.34	18.10	18.13	+0.03	1,119	35,243	+213
Mar-24	220621	18.30	18.49	18.25	18.27	+0.01	451	21,324	+1
May-24	220621	17.74	17.89	17.64	17.68	-0.01	34	4,552	-19
Total Volume and Open Interest							146,319	792,481	+1,557

International Sugar Futures LIFFE (US \$/MT)

Source: MRCI

Daily Futures Price Listing Tuesday, Jun 21st, 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
London Sugar (LCE)									
Aug-22	220621	567.10	567.90	559.00	559.00	-5.80	3,719	31,171	-330
Oct-22	220621	538.30	540.30	532.00	533.00	-4.90	2,068	19,659	+159
Dec-22	220621	522.30	523.80	516.90	517.50	-4.50	707	14,072	+11
Mar-22	220621	515.20	516.60	510.50	511.40	-3.70	310	7,892	+176
May-23	220621	507.50	508.60	502.70	504.40	-4.10	25	3,501	+2
Total Volume and Open Interest							7,471	81,882	+242

DOMESTIC PRICES AND ARRIVAL

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			22-Jun-22	21-Jun-22	
Delhi	Delhi	M-Grade	3450	3450	Unch
	Delhi	S-Grade	3430	3430	Unch
Uttar Pradesh	Khatauli	M-Grade	NA	NA	-
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	NA	NA	-
	Dhampur	S-Grade Ex-Mill	NA	NA	-
	Dhampur	L-Grade Ex-Mill	NA	NA	-
Maharashtra	Mumbai	M-Grade	3550	3550	Unch
	Mumbai	S-Grade	3450	3450	Unch
	Nagpur	M-Grade	3475	3475	Unch
	Nagpur	S-Grade	3375	3375	Unch
	Kolhapur	M-Grade	3350	3350	Unch
	Kolhapur	S-Grade	3250	3250	Unch

Assam	Guhawati	S-Grade	3563	3563	Unch
Meghalaya	Shillong	S-Grade	3570	3570	Unch
Andhra Pradesh	Vijayawada	M-Grade (With Duty)	3960	3960	Unch
	Vijayawada	S-Grade (With Duty)	3840	3840	Unch
West Bengal	Kolkata	M-Grade	3820	3820	Unch
Tamil Nadu	Chennai	S-Grade (With GST)	3550	3550	Unch
	Dindigul	M-Grade (DCA)	3810	3810	Unch
	Coimbatore	M-Grade (DCA)	3840	3840	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3800	3800	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

*DCA: Department of consumer affairs

Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			22-Jun-22	21-Jun-22	
Jaggery(Gur)					
Uttar Pradesh	Muzaffarnagar	Chaku Fresh	0	NA	-
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	0	NA	-
	Muzaffarnagar	Khurpa (Fresh)	0	NA	-
	Muzaffarnagar	Laddoo (Fresh)	0	NA	-
	Muzaffarnagar	Rascut (Fresh)	0	NA	-
	Hapur	Chaurasa	2900	2900	-
	Hapur	Balti	3060	3060	-
Andhra Pradesh	Chittur	Gold	0	NR	-
		White	0	NR	-
		Black	0	NR	-
Maharashtra	Latur	Lal Variety	0	NR	-
Karnataka	Bangalore	Mudde (Average)	NA	4650	-
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	NA	2850	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	3450	NA	-
	Mandya	Kurikatu (Medium)	3400	NA	-
	Mandya	Other (Medium)	3250	NA	-

	Mandya	Yellow (Medium)	3480	NA	-
	Shimoga/Shivamogga	Achhu (Average)	3700	3700	Unch

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