

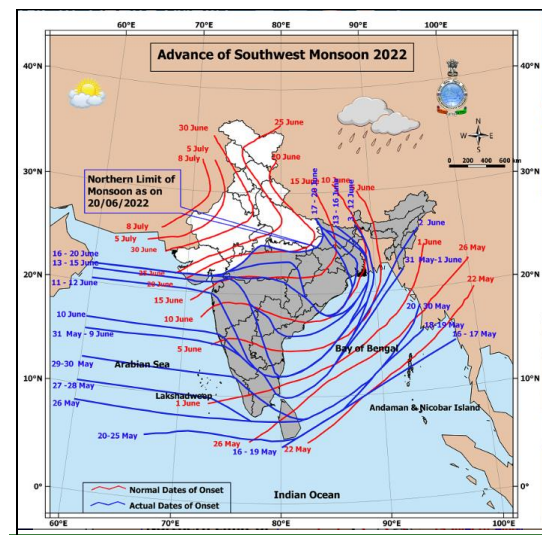
Recent Update:

Sugar physical market showed a mixed trend today in India. Sugar prices were stable in Delhi market at Rs. 3430/qtl and in Kolhapur market prices were stable at Rs. 3350/qtl.

The unfavorable weather in the Philippines is likely to affect the sugar production. According to the Sugar Regulatory Administration, the sugar production was 1.8 million metric tonnes till mid-June. Earlier, the super typhoon has impacted in December and now the La Nina weather condition have affected the sugar production in the country.

Weather Forecast:

Thunderstorm accompanied with lightening & winds is very likely at isolated places East Uttar Pradesh, East Madhya Pradesh, Vidarbha, Chhattisgarh, Bihar, Jharkhand, West Bengal, Sikkim, Odisha, Arunachal Pradesh, Assam & Meghalaya, Nagaland, Manipur, Mizoram, Tripura, Gujarat State, Madhya Maharashtra, Coastal Andhra Pradesh & Yanam, Rayalaseema, Telangana, Karnataka, Tamil Nadu, Pondicherry & Karaikal, Kerala & Mahe, Lakshadweep. Heavy rainfall at isolated places over Konkan & Goa, and heavy rainfall at isolated places over Vidarbha, Chhattisgarh, Sub- Himalayan West Bengal & Sikkim, Odisha, Arunachal Pradesh, Assam & Meghalaya, Nagaland, Manipur, Mizoram, Tripura, Gujarat region, Kerala & Mahe, Madhya Maharashtra, Coastal Andhra Pradesh & Yanam, Coastal Karnataka.



Previous Updates:

Sugarcane sowing is being progressing in Rajasthan. Around 2.02 Thousand hectares of area has been sown under Sugarcane as of 20th June 2022 which was 2.63 Thousand hectares as on the corresponding date last year.

Sugarcane crushing season ended in Maharashtra for the 2021-22 season. Maharashtra stands at highest among the states in sugar production across the country during the 2021-22 season. Sugar mills in Maharashtra had produced 137.27 lakh tonnes of sugar by crushing 1320 lakh tonnes of sugarcane, which is higher as compared to the last season. Overall, around 200 sugar mills had participated in the cane crushing operation this season and the crushing period was 173 days, whereas the sugar recovery for the 2021-22 season was 10.40 percent.

International Sugar Futures ICE (US Cent/lb)

Source: MRCI

Daily Futures Price Listing Wednesday, Jun 22nd, 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
Sugar #11(ICE)									
Jul-22	220622	18.60	18.60	18.42	18.45	-0.21	38,578	85,316	-7,981
Oct-22	220622	18.70	18.70	18.46	18.49	-0.29	59,281	351,458	-1,019
Mar-22	220622	19.02	19.02	18.77	18.82	-0.26	18,088	146,103	-1,746
May-23	220622	18.45	18.45	18.24	18.29	-0.20	6,571	71,093	+516
Jul-23	220622	18.13	18.18	17.99	18.06	-0.15	4,333	49,768	+683
Oct-23	220622	18.06	18.09	17.97	18.03	-0.10	3,033	35,373	+130
Mar-24	220622	18.19	18.22	18.14	18.21	-0.06	952	21,340	+16
May-24	220622	17.60	17.63	17.55	17.55	-0.05	574	4,875	+323
Total Volume and Open Interest							132,373	783,865	-8,616

International Sugar Futures LIFFE (US \$/MT)

Source: MRCI

Daily Futures Price Listing Wednesday, Jun 22nd, 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
London Sugar (LCE)									
Aug-22	220622	558.60	560.00	552.00	553.00	-6.60	1,329	31,202	+31
Oct-22	220622	531.60	532.00	525.20	525.60	-7.40	737	19,667	+8
Dec-22	220622	514.10	515.00	510.80	511.00	-6.50	165	14,075	+3
Mar-22	220622	509.00	509.00	505.00	505.50	-5.90	89	7,906	+14
May-23	220622	502.90	502.90	499.40	499.40	-5.00	57	3,516	+15
Total Volume and Open Interest							2,402	81,952	+70

DOMESTIC PRICES AND ARRIVAL

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			23-Jun-22	22-Jun-22	
Delhi	Delhi	M-Grade	3460	3450	10
	Delhi	S-Grade	3440	3430	10
Maharashtra	Mumbai	M-Grade	3550	3550	Unch
	Mumbai	S-Grade	3450	3450	Unch
	Nagpur	M-Grade	3475	3475	Unch
	Nagpur	S-Grade	3375	3375	Unch
	Kolhapur	M-Grade	3350	3350	Unch
	Kolhapur	S-Grade	3250	3250	Unch
Assam	Guhawati	S-Grade	3563	3563	Unch
Meghalaya	Shillong	S-Grade	3570	3570	Unch
Andhra Pradesh	Vijayawada	M-Grade (With Duty)	3960	3960	Unch
	Vijayawada	S-Grade (With Duty)	3840	3840	Unch
West Bengal	Kolkata	M-Grade	3820	3820	Unch
Tamil Nadu	Chennai	S-Grade (With GST)	3550	3550	Unch
	Dindigul	M-Grade (DCA)	3810	3810	Unch
	Coimbatore	M-Grade (DCA)	3840	3840	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3800	3800	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

*DCA: Department of consumer affairs

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			23-Jun-22	22-Jun-22	
Uttar Pradesh	Muzaffarnagar	Chaku Fresh	NA	NA	-
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	NA	NA	-
	Hapur	Chaurasa	2900	2900	Unch

	Hapur	Balti	3040	3040	Unch
Andhra Pradesh	Chittur	Gold	NR	NR	-
		White	NR	NR	-
		Black	NR	NR	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4650	4650	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	2600	2800	-200
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	3400	3450	-50
	Mandya	Kurikatu (Medium)	3300	3400	-100
	Mandya	Other (Medium)	3280	3250	30
	Mandya	Yellow (Medium)	3450	3480	-30
	Shimoga/Shivamogga	Achhu (Average)	3700	3700	Unch

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