

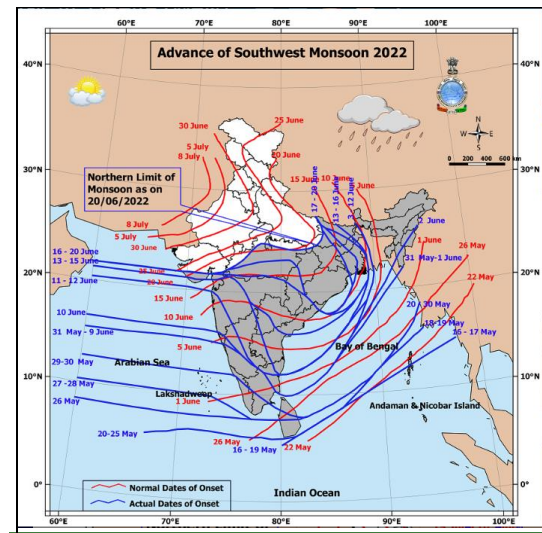
Recent Update:

Sugar physical market showed a mixed trend today in India. Sugar prices were stable in Delhi market at Rs. 3430/qtl and in Kolhapur market prices were lower at Rs. 3300/qtl.

The unfavorable weather in the Philippines is likely to affect the sugar production. According to the Sugar Regulatory Administration, the sugar production was 1.8 million metric tonnes till mid-June. Earlier, the super typhoon has impacted in December and now the La Nina weather condition have affected the sugar production in the country.

Weather Forecast:

Thunderstorm accompanied with lightening is very likely at isolated places East Uttar Pradesh, Madhya Pradesh, Vidarbha, Chhattisgarh, Bihar, Jharkhand, West Bengal, Sikkim, Odisha, Arunachal Pradesh, Assam & Meghalaya, Nagaland, Manipur, Mizoram, Tripura, Gujarat State, Madhya Maharashtra, Coastal Andhra Pradesh & Yanam, Rayalaseema, Telangana, Karnataka, Kerala & Mahe, Lakshadweep. Heavy rainfall at isolated places over Konkan & Goa, Madhya Maharashtra, South Gujarat State, Coastal Karnataka and heavy rainfall at isolated places over Chhattisgarh, Bihar, Sub- Himalayan West Bengal & Sikkim, Odisha, Arunachal Pradesh, Assam & Meghalaya, Nagaland, Manipur, Mizoram, Tripura, Kerala & Mahe, interior Karnataka.



Previous Updates:

Sugarcane sowing is being progressing in Rajasthan. Around 2.02 Thousand hectares of area has been sown under Sugarcane as of 20th June 2022 which was 2.63 Thousand hectares as on the corresponding date last year.

Sugarcane crushing season ended in Maharashtra for the 2021-22 season. Maharashtra stands at highest among the states in sugar production across the country during the 2021-22 season. Sugar mills in Maharashtra had produced 137.27 lakh tonnes of sugar by crushing 1320 lakh tonnes of sugarcane, which is higher as compared to the last season. Overall, around 200 sugar mills had participated in the cane crushing operation this season and the crushing period was 173 days, whereas the sugar recovery for the 2021-22 season was 10.40 percent.

International Sugar Futures ICE (US Cent/lb)

Source: MRCI

| Daily Futures Price Listing Thursday, Jun 23rd, 2022 | | | | | | | | | |
|--|--------|-------|-------|-------|-------|--------|--------------|----------|--------|
| Most Recent Information | | | | | | | Previous Day | | |
| Month | Date | Open | High | Low | Close | Change | Volume | Open Int | Change |
| Sugar #11(ICE) | | | | | | | | | |
| Jul-22 | 220623 | 18.24 | 18.55 | 18.32 | 18.38 | -0.07 | 40,693 | 77,307 | -8,009 |
| Oct-22 | 220623 | 18.45 | 18.50 | 18.27 | 18.36 | -0.13 | 61,159 | 352,091 | +633 |
| Mar-22 | 220623 | 18.81 | 18.81 | 18.58 | 18.62 | -0.20 | 20,397 | 148,103 | +2,000 |
| May-23 | 220623 | 18.24 | 18.24 | 18.03 | 18.07 | -0.22 | 5,962 | 71,549 | +456 |
| Jul-23 | 220623 | 17.99 | 18.00 | 17.80 | 17.84 | -0.22 | 2,880 | 50,171 | +403 |
| Oct-23 | 220623 | 17.98 | 17.98 | 17.77 | 17.81 | -0.22 | 1,086 | 35,722 | +349 |
| Mar-24 | 220623 | 18.13 | 18.13 | 17.95 | 17.98 | -0.23 | 347 | 21,318 | -22 |
| May-24 | 220623 | 17.54 | 17.55 | 17.40 | 17.42 | -0.21 | 142 | 4,878 | +3 |
| Total Volume and Open Interest | | | | | | | 133,021 | 779,773 | -4,092 |

International Sugar Futures LIFFE (US \$/MT)

Source: MRCI

| Daily Futures Price Listing Thursday, Jun 23rd, 2022 | | | | | | | | | |
|--|--------|--------|--------|--------|--------|--------|--------------|----------|--------|
| Most Recent Information | | | | | | | Previous Day | | |
| Month | Date | Open | High | Low | Close | Change | Volume | Open Int | Change |
| London Sugar (LCE) | | | | | | | | | |
| Aug-22 | 220623 | 553.00 | 555.90 | 550.30 | 551.00 | -2.00 | 3,485 | 30,349 | -853 |
| Oct-22 | 220623 | 525.40 | 528.20 | 523.60 | 526.90 | +1.30 | 2,831 | 20,148 | +481 |
| Dec-22 | 220623 | 510.20 | 510.90 | 507.80 | 509.10 | -1.90 | 513 | 14,084 | +9 |
| Mar-22 | 220623 | 503.50 | 504.80 | 501.60 | 502.40 | -3.10 | 336 | 8,010 | +104 |
| May-23 | 220623 | 498.40 | 498.40 | 494.80 | 495.20 | -4.20 | 64 | 3,522 | +6 |
| Total Volume and Open Interest | | | | | | | 7,395 | 81,719 | -233 |

DOMESTIC PRICES AND ARRIVAL

| Sugar Prices at Key Spot Markets: | | | | | |
|-----------------------------------|------------|------------------------|-----------------|-----------|--------|
| Commodity | Centre | Variety | Prices (Rs/QtI) | | Change |
| Sugar | | | 24-Jun-22 | 23-Jun-22 | |
| Delhi | Delhi | M-Grade | 3460 | 3460 | Unch |
| | Delhi | S-Grade | 3440 | 3440 | Unch |
| Maharashtra | Mumbai | M-Grade | 3550 | 3550 | Unch |
| | Mumbai | S-Grade | 3436 | 3450 | -14 |
| | Nagpur | M-Grade | 3425 | 3475 | -50 |
| | Nagpur | S-Grade | 3325 | 3375 | -50 |
| | Kolhapur | M-Grade | 3300 | 3350 | -50 |
| | Kolhapur | S-Grade | 3200 | 3250 | -50 |
| Assam | Guhawati | S-Grade | 3512 | 3563 | -51 |
| Meghalaya | Shillong | S-Grade | 3520 | 3570 | -50 |
| Andhra Pradesh | Vijayawada | M-Grade (With Duty) | 3960 | 3960 | Unch |
| | Vijayawada | S-Grade (With Duty) | 3840 | 3840 | Unch |
| West Bengal | Kolkata | M-Grade | 3820 | 3820 | Unch |
| Tamil Nadu | Chennai | S-Grade (With GST) | 3550 | 3550 | Unch |
| | Dindigul | M-Grade (DCA) | 3800 | 3800 | Unch |
| | Coimbatore | M-Grade (DCA) | 3840 | 3840 | Unch |
| Chattisgarh | Ambikapur | M-Grade (Without Duty) | 3800 | 3800 | Unch |

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

*DCA: Department of consumer affairs

| Jaggery (Gur) Prices at Key Spot Markets: | | | | | |
|---|---------------|--------------------------|-----------------|-----------|--------|
| Commodity | Centre | Variety | Prices (Rs/QtI) | | Change |
| Jaggery(Gur) | | | 24-Jun-22 | 23-Jun-22 | |
| Uttar Pradesh | Muzaffarnagar | Chaku Fresh | NA | NA | - |
| | Muzaffarnagar | Chaku(Arrival)(40kg Bag) | NA | NA | - |
| | Muzaffarnagar | Khurpa (Fresh) | NA | NA | - |
| | Muzaffarnagar | Laddoo (Fresh) | NA | NA | - |
| | Muzaffarnagar | Rascut (Fresh) | NA | NA | - |
| | Hapur | Chaurasa | 2900 | 2900 | Unch |

| | | | | | |
|----------------|--------------------|-------------------|------|------|------|
| | Hapur | Balti | 3040 | 3040 | Unch |
| Andhra Pradesh | Chittur | Gold | NR | NR | - |
| | | White | NR | NR | - |
| | | Black | NR | NR | - |
| Maharashtra | Latur | Lal Variety | NR | NR | - |
| Karnataka | Bangalore | Mudde (Average) | 4650 | 4650 | Unch |
| | Belgaum | Mudde (Average) | NA | NA | - |
| | Belthangadi | Yellow (Average) | NA | NA | - |
| | Bijapur/Vijayapura | Achhu | NA | NA | - |
| | Gulbarga/Kalaburgi | Other (Average) | NA | 2600 | - |
| | Mahalingapura | Penti (Average) | NA | NA | - |
| | Mandya | Achhu (Medium) | 3400 | 3400 | Unch |
| | Mandya | Kurikatu (Medium) | 3350 | 3300 | 50 |
| | Mandya | Other (Medium) | 3200 | 3280 | -80 |
| | Mandya | Yellow (Medium) | 3450 | 3450 | Unch |
| | Shimoga/Shivamogga | Achhu (Average) | NA | 3700 | - |

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