

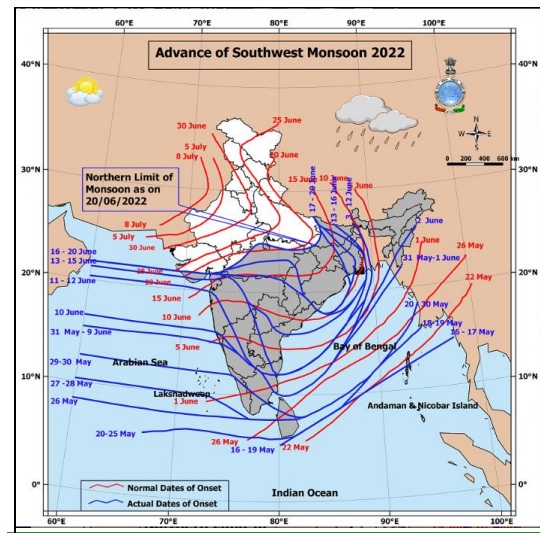
Recent Update:

Sugar physical market showed a mixed trend today in India. Sugar prices were lower in Delhi market at Rs. 3435/qtl and in Kolhapur market prices were stable at Rs. 3300/qtl.

The sugar output in Egypt is expected to be lower from 3 million tonnes in 2021 to 2.8 million tonnes in 2022 season. As per the sources, there is sufficient sugar stock in the country that can cater to the domestic need for six month.

Weather Forecast:

Thunderstorm accompanied with lightening is very likely at isolated places Himachal Pradesh, and with lightening at isolated places over Uttarakhand, Uttar Pradesh, East Rajasthan, Madhya Pradesh, Vidarbha, Chhattisgarh, Bihar, Jharkhand, West Bengal & Sikkim, Odisha, Marathwada, Coastal Andhra Pradesh & Yanam, Telangana, Kerala & Mahe. Heavy rainfall at isolated places over Sub- Himalayan West Bengal & Sikkim, Arunachal Pradesh, Assam & Meghalaya, Bihar, Uttarakhand, East Uttar Pradesh, East Rajasthan, Madhya Pradesh, Vidarbha, Chhattisgarh, Jharkhand, Konkan & Goa, Nagaland, Manipur, Mizoram, Tripura, Coastal Karnataka, Coastal Andhra Pradesh & Yanam, Kerala & Mahe.



Previous Updates:

The unfavorable weather in the Philippines is likely to affect the sugar production. According to the Sugar Regulatory Administration, the sugar production was 1.8 million metric tonnes till mid-June. Earlier, the super typhoon has impacted in December and now the La Nina weather condition have affected the sugar production in the country.

Sugarcane sowing is being progressing in Rajasthan. Around 2.02 Thousand hectares of area has been sown under Sugarcane as of 20th June 2022 which was 2.63 Thousand hectares as on the corresponding date last year.

Sugarcane crushing season ended in Maharashtra for the 2021-22 season. Maharashtra stands at highest among the states in sugar production across the country during the 2021-22 season. Sugar mills in Maharashtra had produced 137.27 lakh tonnes of sugar by crushing 1320 lakh tonnes of sugarcane, which is higher as compared to the last season. Overall, around 200 sugar mills had participated in the cane crushing operation this season and the crushing period was 173 days, whereas the sugar recovery for the 2021-22 season was 10.40 percent.

International Sugar Futures ICE (US Cent/lb)

Source: MRCI

Daily Futures Price Listing Friday, Jun 24th, 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
Sugar #11(ICE)									
Jul-22	220624	18.39	18.43	18.23	18.37	-0.01	43,510	69,580	-7,727
Oct-22	220624	18.33	18.37	18.15	18.31	-0.05	72,944	353,941	+1,850
Mar-22	220624	18.61	18.65	18.44	18.59	-0.03	17,913	151,181	+3,078
May-23	220624	18.06	18.09	17.92	18.05	-0.02	7,161	71,245	-304
Jul-23	220624	17.84	17.84	17.70	17.81	-0.03	4,602	50,987	+816
Oct-23	220624	17.78	17.80	17.67	17.77	-0.04	1,532	35,878	+156
Mar-24	220624	17.96	17.97	17.87	17.95	-0.03	203	21,199	-119
May-24	220624	17.40	17.45	17.35	17.42	unch	34	4,881	+3
Total Volume and Open Interest							148,058	777,567	-2,206

International Sugar Futures LIFFE (US \$/MT)

Source: MRCI

Daily Futures Price Listing Friday, Jun 24th, 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
London Sugar (LCE)									
Aug-22	220624	550.50	551.10	541.60	543.60	-7.40	4,951	29,494	-855
Oct-22	220624	525.90	526.00	520.10	523.30	-3.60	3,185	20,817	+669
Dec-22	220624	508.20	508.20	504.40	507.90	-1.20	851	14,061	-23
Mar-22	220624	500.60	501.30	498.60	500.60	-1.80	379	8,096	+86
May-23	220624	494.70	495.60	493.00	494.50	-0.70	98	3,567	+45
Total Volume and Open Interest							9,666	81,790	+71

DOMESTIC PRICES AND ARRIVAL

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			27-Jun-22	25-Jun-22	
Delhi	Delhi	M-Grade	3455	3465	-10
	Delhi	S-Grade	3435	3445	-10
Maharashtra	Mumbai	M-Grade	3560	3550	10
	Mumbai	S-Grade	3436	3436	Unch
	Nagpur	M-Grade	3425	3425	Unch
	Nagpur	S-Grade	3325	3325	Unch
	Kolhapur	M-Grade	3300	3300	Unch
	Kolhapur	S-Grade	3200	3200	Unch
Assam	Guhawati	S-Grade	3512	3512	Unch
Meghalaya	Shillong	S-Grade	3520	3520	Unch
Andhra Pradesh	Vijayawada	M-Grade (With Duty)	3960	3960	Unch
	Vijayawada	S-Grade (With Duty)	3840	3840	Unch
West Bengal	Kolkata	M-Grade	3820	3820	Unch

Tamil Nadu	Chennai	S-Grade (With GST)	3550	3550	Unch
	Dindigul	M-Grade (DCA)	3800	3800	Unch
	Coimbatore	M-Grade (DCA)	3840	3840	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3800	3800	Unch
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					
*DCA: Department of consumer affairs					

Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			27-Jun-22	25-Jun-22	
Uttar Pradesh	Muzaffarnagar	Chaku Fresh	NA	NA	-
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	NA	NA	-
	Hapur	Chaurasa	2900	NA	-
	Hapur	Balti	3040	NA	-
Andhra Pradesh	Chittur	Gold	NR	NR	-
		White	NR	NR	-
		Black	NR	NR	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4650	NA	-
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	NA	NA	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	NA	3360	-
	Mandya	Kurikatu (Medium)	NA	3350	-
	Mandya	Other (Medium)	NA	3210	-
	Mandya	Yellow (Medium)	NA	3450	-
	Shimoga/Shivamogga	Achhu (Average)	NA	NA	-



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