

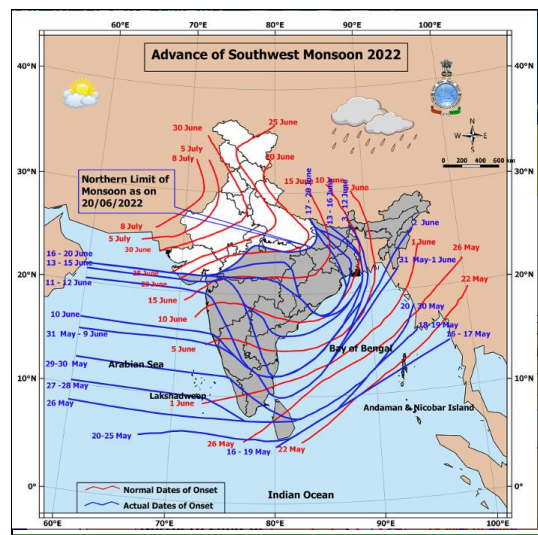
Recent Update:

Sugar physical market showed a mixed trend today in India. Sugar prices were stable in Delhi market at Rs. 3435/qtl and in Kolhapur market prices were higher at Rs. 3325/qtl.

Sugarcane crop in Bijnor, Uttar Pradesh is likely to get affected due to delayed rains. The farmers have planted the early sown variety of sugarcane but crop is getting affected because of delayed monsoon. Also, in some area Top Borer has also affected the crop.

Weather Forecast:

Thunderstorm accompanied with lightening is very likely at isolated places Himachal Pradesh, and with lightening at isolated places over Haryana, Chandigarh, Delhi, Himachal Pradesh, Uttarakhand, Uttar Pradesh, East Rajasthan, Madhya Pradesh, Vidarbha, Chhattisgarh, Bihar, Jharkhand, West Bengal & Sikkim, Odisha, Madhya Maharashtra, Marathwada, Coastal Andhra Pradesh & Yanam, Telangana, Rayalaseema, Tamil Nadu, Pondicherry, Karaikal, Lakshadweep, Kerala & Mahe. Heavy rainfall at isolated places over Sub- Himalayan West Bengal & Sikkim, Arunachal Pradesh, Assam & Meghalaya, Bihar, Uttarakhand, Himachal Pradesh, East Uttar Pradesh, Vidarbha, Chhattisgarh, Nagaland, Manipur, Mizoram, Tripura, Madhya Maharashtra, Konkan & Goa, Coastal & South Interior Karnataka, Coastal Andhra Pradesh, Telangana, Pondicherry, Karaikal, and Kerala & Mahe.

**Previous Updates:**

The sugar output in Egypt is expected to be lower from 3 million tonnes in 2021 to 2.8 million tonnes in 2022 season. As per the sources, there is sufficient sugar stock in the country that can cater to the domestic need for six month.

The unfavorable weather in the Philippines is likely to affect the sugar production. According to the Sugar Regulatory Administration, the sugar production was 1.8 million metric tonnes till mid-June. Earlier, the super typhoon has impacted in December and now the La Nina weather condition have affected the sugar production in the country.

Sugarcane sowing is being progressing in Rajasthan. Around 2.02 Thousand hectares of area has been sown under Sugarcane as of 20th June 2022 which was 2.63 Thousand hectares as on the corresponding date last year.

International Sugar Futures ICE (US Cent/lb)

Source: MRCI

Daily Futures Price Listing Monday, Jun 27th, 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
Sugar #11(ICE)									
Jul-22	220627	18.39	18.55	18.20	18.30	-0.07	37,101	56,827	56,827
Oct-22	220627	18.35	18.46	18.13	18.13	-0.05	77,148	355,501	355,501
Mar-22	220627	18.59	18.72	18.44	18.44	-0.03	23,540	148,848	148,848
May-23	220627	18.06	18.15	17.90	17.90	-0.03	6,028	71,815	71,815
Jul-23	220627	17.84	17.89	17.68	17.68	-0.01	3,143	51,291	51,291
Oct-23	220627	17.73	17.85	17.65	17.65	+0.01	1,597	35,833	35,833
Mar-24	220627	17.95	18.00	17.87	17.87	+0.04	221	21,101	21,101
May-24	220627	17.47	17.48	17.35	17.35	+0.06	52	4,882	4,882
Total Volume and Open Interest							148,978	764,789	764,789

International Sugar Futures LIFFE (US \$/MT)

Source: MRCI

Daily Futures Price Listing Monday, Jun 27th, 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
London Sugar (LCE)									
Aug-22	220627	542.30	549.60	538.20	541.60	-2.00	4,141	28,588	-906
Oct-22	220627	523.50	526.00	519.10	522.10	-1.20	2,602	21,254	+437
Dec-22	220627	507.10	508.70	504.30	507.00	-0.90	962	14,003	-58
Mar-22	220627	501.40	501.80	498.00	500.20	-0.40	754	8,359	+263
May-23	220627	494.00	495.80	492.50	493.80	-0.70	56	3,555	-12
Total Volume and Open Interest							8,544	81,540	-250

DOMESTIC PRICES AND ARRIVAL

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			28-Jun-22	27-Jun-22	
Delhi	Delhi	M-Grade	3455	3455	Unch
	Delhi	S-Grade	3435	3435	Unch
Maharashtra	Mumbai	M-Grade	3566	3560	6
	Mumbai	S-Grade	3436	3436	Unch
	Nagpur	M-Grade	3450	3425	25
	Nagpur	S-Grade	3350	3325	25
	Kolhapur	M-Grade	3325	3300	25
	Kolhapur	S-Grade	3225	3200	25
Assam	Guhawati	S-Grade	3537	3512	25
Meghalaya	Shillong	S-Grade	3545	3520	25
Andhra Pradesh	Vijayawada	M-Grade (With Duty)	3960	3960	Unch
	Vijayawada	S-Grade (With Duty)	3840	3840	Unch
West Bengal	Kolkata	M-Grade	3820	3820	Unch
Tamil Nadu	Chennai	S-Grade (With GST)	3550	3550	Unch
	Dindigul	M-Grade (DCA)	3800	3800	Unch
	Coimbatore	M-Grade (DCA)	3840	3840	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3800	3800	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

*DCA: Department of consumer affairs

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			28-Jun-22	27-Jun-22	
Uttar Pradesh	Muzaffarnagar	Chaku Fresh	NA	NA	-
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	NA	NA	-

	Hapur	Chaurasa	2900	2900	Unch
	Hapur	Balti	3060	3040	20
Andhra Pradesh	Chittur	Gold	NR	NR	-
		White	NR	NR	-
		Black	NR	NR	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	NA	4650	-
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	NA	NA	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	3390	3380	10
	Mandya	Kurikatu (Medium)	3350	3350	Unch
	Mandya	Other (Medium)	3210	3240	-30
	Mandya	Yellow (Medium)	3450	3450	Unch
	Shimoga/Shivamogga	Achhu (Average)	3700	3700	Unch

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