

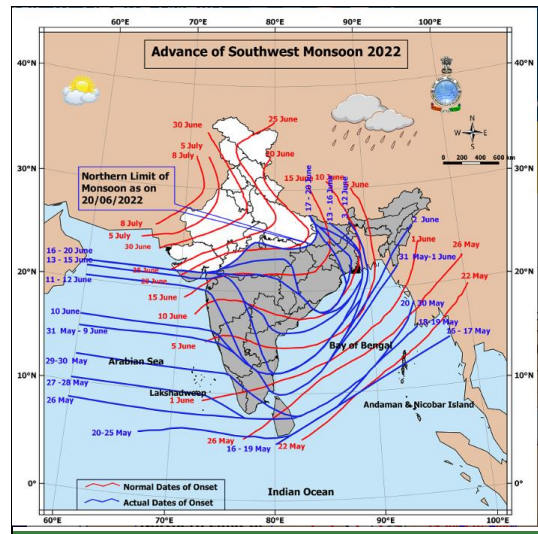
Recent Update:

Sugar physical market showed a mixed trend today in India. Sugar prices were higher in Delhi market at Rs. 3500/qrtl whereas in Kolhapur market prices were stable at Rs. 3325/qrtl.

India is considering allowing mills to ship out, stock of raw sugar that have piled up in ports and warehouses. In the previous month government has capped sugar exports at 10 million tonnes.

Weather Forecast:

Thunderstorm accompanied with lightening is very likely at isolated places over Jammu & Kashmir, Ladakh, Gilgit-Baltistan, Muzaffarabad, Himachal Pradesh, Uttarakhand, Punjab, Haryana, Chandigarh & Delhi, Uttar Pradesh, Rajasthan, Vidarbha, Chhattisgarh, Bihar, Jharkhand, Marathwada, Coastal Andhra Pradesh & Yanam, Tamil Nadu, Pondicherry, Karaikal, and Kerala & Mahe. Heavy rainfall at isolated places over Uttarakhand, Himachal Pradesh, Uttar Pradesh, East Rajasthan, Madhya Pradesh, Assam & Meghalaya, Konkan 7 Goa, Coastal Karnataka, Kerala & Mahe and heavy rainfall at isolated places over Haryana, Chandigarh & Delhi, Vidarbha, Chhattisgarh, Bihar, Jharkhand, Sub-Himalayan West Bengal, Sikkim, Odisha, Arunachal Pradesh, Nagaland, Manipur, Mizoram, Tripura, Gujarat region, Madhya Maharashtra, Interior Karnataka, Tamil Nādu Pondicherry, Karaikal.



Previous Updates:

Sugarcane crop in Bijnor, Uttar Pradesh is likely to get affected due to delayed rains. The farmers have planted the early sown variety of sugarcane but crop is getting affected because of delayed monsoon. Also, in some area Top Borer has also affected the crop.

The sugar output in Egypt is expected to be lower from 3 million tonnes in 2021 to 2.8 million tonnes in 2022 season. As per the sources, there is sufficient sugar stock in the country that can cater to the domestic need for six month.

The unfavorable weather in the Philippines is likely to affect the sugar production. According to the Sugar Regulatory Administration, the sugar production was 1.8 million metric tonnes till mid-June. Earlier, the super typhoon has impacted in December and now the La Nina weather condition have affected the sugar production in the country.

Sugarcane sowing is being progressing in Rajasthan. Around 2.02 Thousand hectares of area has been sown under Sugarcane as of 20th June 2022 which was 2.63 Thousand hectares as on the corresponding date last year.

International Sugar Futures ICE (US Cent/lb)

Source: MRCI

Daily Futures Price Listing Tuesday, Jun 28th, 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
Sugar #11(ICE)									
Jul-22	220628	18.49	18.63	18.38	18.53	+0.23	31,758	44,451	-12,376
Oct-22	220628	18.36	18.59	18.33	18.50	+0.24	55,486	355,603	+102
Mar-22	220628	18.66	18.84	18.61	18.76	+0.20	17,934	149,631	+783
May-23	220628	18.11	18.23	18.02	18.16	+0.14	6,670	71,710	-105
Jul-23	220628	17.88	17.93	17.74	17.86	+0.06	1,971	51,083	-208
Oct-23	220628	17.85	17.87	17.68	17.80	+0.02	913	35,625	-208
Mar-24	220628	18.06	18.06	17.90	17.97	-0.02	309	21,027	-74
May-24	220628	17.54	17.54	17.37	17.42	-0.02	174	4,808	-74
Total Volume and Open Interest							115,513	752,687	-12,102

International Sugar Futures LIFFE (US \$/MT)

Source: MRCI

Daily Futures Price Listing Tuesday, Jun 28th, 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
London Sugar (LCE)									
Aug-22	220628	543.30	554.30	540.80	552.50	+10.90	6,442	26,738	-1,850
Oct-22	220628	526.00	531.00	521.50	529.90	+7.80	3,667	21,761	+507
Dec-22	220628	510.70	513.30	507.10	512.60	+5.60	979	13,877	-126
Mar-22	220628	503.50	505.90	501.30	505.30	+5.10	626	8,598	+239
May-23	220628	496.00	498.00	494.60	497.60	+3.80	211	3,656	+101
Total Volume and Open Interest							12,023	80,393	-1,147

DOMESTIC PRICES AND ARRIVAL

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			29-Jun-22	28-Jun-22	
Delhi	Delhi	M-Grade	3500	3455	45
	Delhi	S-Grade	3480	3435	45
Maharashtra	Mumbai	M-Grade	3566	3566	Unch
	Mumbai	S-Grade	3436	3436	Unch
	Nagpur	M-Grade	3450	3450	Unch
	Nagpur	S-Grade	3350	3350	Unch
	Kolhapur	M-Grade	3325	3325	Unch
	Kolhapur	S-Grade	3225	3225	Unch
Assam	Guhawati	S-Grade	3537	3537	Unch
Meghalaya	Shillong	S-Grade	3545	3545	Unch
Andhra Pradesh	Vijayawada	M-Grade (With Duty)	3960	3960	Unch
	Vijayawada	S-Grade (With Duty)	3840	3840	Unch
West Bengal	Kolkata	M-Grade	3800	3820	-20
Tamil Nadu	Chennai	S-Grade (With GST)	3550	3550	Unch
	Dindigul	M-Grade (DCA)	3840	3840	Unch
	Coimbatore	M-Grade (DCA)	3840	3840	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3800	3800	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

*DCA: Department of consumer affairs

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			29-Jun-22	28-Jun-22	
Uttar Pradesh	Muzaffarnagar	Chaku Fresh	NA	NA	-
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-

	Muzaffarnagar	Rascut (Fresh)	NA	NA	-
	Hapur	Chaursa	2900	2900	Unch
	Hapur	Balti	3040	3060	-20
Andhra Pradesh	Chittur	Gold	NR	NR	-
		White	NR	NR	-
		Black	NR	NR	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4650	4650	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	NA	NA	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	3360	3390	-30
	Mandya	Kurikatu (Medium)	3280	3350	-70
	Mandya	Other (Medium)	3200	3210	-10
	Mandya	Yellow (Medium)	3320	3450	-130
	Shimoga/Shivamogga	Achhu (Average)	NA	3700	-

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