

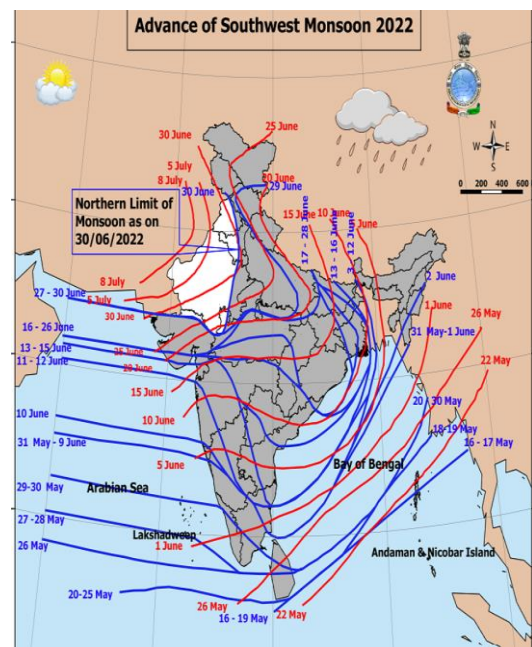
Recent Update:

Sugar physical market showed a stable trend today in India. Sugar prices were stable in Delhi market at Rs. 3500/qtl whereas in Kolhapur market prices were stable at Rs. 3350/qtl.

According to Unica, Brazil's Center South region sugarcane crushing in first half of June'22 has reached 38.6 million tonnes, higher by 5.76 percent as compared to the previous season. Sugar production has reached 2.14 million tonnes so far. However, Sugarcane crushing was bit affected in Brazil due to adverse weather conditions in June 2022.

Weather Forecast:

Thunderstorm accompanied with lightening & gusty winds is very likely at isolated places over Himachal Pradesh, East Uttar Pradesh, Madhya Pradesh, Vidarbha, Bihar, Assam & Meghalaya, Nagaland, Manipur, Meghalaya & Tripura, Gujarat State, Madhya Maharashtra, Coastal and South Interior Karnataka, and Kerala & Mahe. Heavy rainfall at isolated places over Chhattisgarh, Odisha, Konkan & Goa, East Madhya Pradesh, Vidarbha, Bihar, Assam & Meghalaya, Nagaland, Manipur, Meghalaya & Tripura, Gujarat State, Madhya Maharashtra, Coastal & South Interior Karnataka, Kerala & Mahe.



Previous Updates:

Sugarcane crushing is almost over in the country for the 2021-22 season. The 2021-22 season is also the year of longest crushing season, as the mills operated for 240 days. Maharashtra has again led the country in terms of sugar production with 138 lakh tonnes of sugar produced during 2021-22 season. Although, Sugarcane Crushing (Special) season in Tamil Nadu and Karnataka will commence from July 2022

GoI has allotted the monthly sugar sale quota of 21 lakh MT for the month of July'2022 which is 1 lakh MT lower from previous year. Consideration of lower sale quota is mainly due to expectation of lower demand with the coming monsoon season. In the previous month (June) government allotted 21 lakh MT of monthly sugar sales quota.

As of 29th June 2022, Andhra Pradesh Sugarcane sowing has reached 0.19 lakh hectares for the 2022-23 season which is slightly higher as compared to the previous season sowing of 0.18 lakh hectares. Whereas, Telangana Sugarcane sowing has reached 12,753 acres under cotton lower as compared to previous season 8,655 acres. India is considering allowing mills to ship out, stock of raw sugar that have piled up in ports and warehouses. In the previous month government has capped sugar exports at 10 million tonnes.

International Sugar Futures ICE (US Cent/lb)

Source: MRCI

| Daily Futures Price Listing Friday, Jul 01st, 2022 | | | | | | | | | |
|--|--------|-------|-------|-------|-------|--------|--------------|----------|---------|
| Most Recent Information | | | | | | | Previous Day | | |
| Month | Date | Open | High | Low | Close | Change | Volume | Open Int | Change |
| Sugar #11(ICE) | | | | | | | | | |
| Jul-22 | 220701 | 18.45 | 18.54 | 18.06 | 18.07 | -0.43 | 37,707 | 354,049 | -2,799 |
| Oct-22 | 220701 | 18.77 | 18.78 | 18.33 | 18.36 | -0.41 | 13,330 | 153,458 | +645 |
| Mar-22 | 220701 | 18.16 | 18.22 | 17.82 | 17.86 | -0.35 | 4,212 | 71,635 | +124 |
| May-23 | 220701 | 17.89 | 17.96 | 17.56 | 17.61 | -0.33 | 2,463 | 50,518 | +159 |
| Jul-23 | 220701 | 17.86 | 17.88 | 17.51 | 17.56 | -0.33 | 1,031 | 35,371 | +59 |
| Oct-23 | 220701 | 18.01 | 18.01 | 17.66 | 17.71 | -0.32 | 324 | 20,637 | +1 |
| Mar-24 | 220701 | 17.44 | 17.44 | 17.10 | 17.18 | -0.29 | 162 | 4,852 | -9 |
| May-24 | 220701 | 17.08 | 17.08 | 16.74 | 16.87 | -0.25 | 201 | 7,778 | -26 |
| Total Volume and Open Interest | | | | | | | 80,700 | 718,413 | -15,911 |

International Sugar Futures LIFFE (US \$/MT)

Source: MRCI

| Daily Futures Price Listing Friday, Jul 01st, 2022 | | | | | | | | | |
|--|--------|--------|--------|--------|--------|--------|--------------|----------|--------|
| Most Recent Information | | | | | | | Previous Day | | |
| Month | Date | Open | High | Low | Close | Change | Volume | Open Int | Change |
| London Sugar (LCE) | | | | | | | | | |
| Aug-22 | 220701 | 556.00 | 557.10 | 546.40 | 549.40 | -7.20 | 2,663 | 23,754 | -896 |
| Oct-22 | 220701 | 531.80 | 535.40 | 529.00 | 529.00 | -5.60 | 3,189 | 23,975 | +647 |
| Dec-22 | 220701 | 513.50 | 516.00 | 510.10 | 510.10 | -6.50 | 685 | 13,749 | +14 |
| Mar-22 | 220701 | 504.50 | 506.50 | 499.10 | 499.10 | -8.40 | 381 | 8,824 | -64 |
| May-23 | 220701 | 495.70 | 497.60 | 491.80 | 491.80 | -8.40 | 38 | 3,735 | +20 |
| Total Volume and Open Interest | | | | | | | 7,055 | 80,094 | -200 |

DOMESTIC PRICES AND ARRIVAL

| Sugar Prices at Key Spot Markets: | | | | | |
|-----------------------------------|------------|---------------------|-----------------|----------|--------|
| Commodity | Centre | Variety | Prices (Rs/Qtl) | | Change |
| Sugar | | | 2-Jul-22 | 1-Jul-22 | |
| Delhi | Delhi | M-Grade | 3520 | 3520 | Unch |
| | Delhi | S-Grade | 3500 | 3500 | Unch |
| Maharashtra | Mumbai | M-Grade | 3580 | 3566 | 14 |
| | Mumbai | S-Grade | 3436 | 3436 | Unch |
| | Nagpur | M-Grade | 3475 | 3450 | 25 |
| | Nagpur | S-Grade | 3375 | 3350 | 25 |
| | Kolhapur | M-Grade | 3350 | 3325 | 25 |
| | Kolhapur | S-Grade | 3250 | 3225 | 25 |
| Assam | Guhawati | S-Grade | 3563 | 3537 | 25 |
| Meghalaya | Shillong | S-Grade | 3570 | 3545 | 25 |
| Andhra Pradesh | Vijayawada | M-Grade (With Duty) | 3960 | 3960 | Unch |
| | Vijayawada | S-Grade (With Duty) | 3840 | 3840 | Unch |
| West Bengal | Kolkata | M-Grade | 3800 | 3800 | Unch |
| Tamil Nadu | Chennai | S-Grade (With GST) | 3550 | 3550 | Unch |
| | Dindigul | M-Grade (DCA) | 3840 | 3840 | Unch |

| | | | | | |
|---|------------|------------------------|------|------|-------------|
| | Coimbatore | M-Grade (DCA) | NA | 3840 | - |
| Chattisgarh | Ambikapur | M-Grade (Without Duty) | 3800 | 3800 | Unch |
| Sugar Prices are in INR/Quintal. (1 Quintal=100 kg) | | | | | |
| *DCA: Department of consumer affairs | | | | | |

Jaggery (Gur) Prices at Key Spot Markets:

| Commodity | Centre | Variety | Prices (Rs/Qtl) | | Change |
|-----------------------|--------------------|--------------------------|-----------------|----------|-------------|
| | | | 2-Jul-22 | 1-Jul-22 | |
| Uttar Pradesh | Muzaffarnagar | Chaku Fresh | NA | NA | - |
| | Muzaffarnagar | Chaku(Arrival)(40kg Bag) | NA | NA | - |
| | Muzaffarnagar | Khurpa (Fresh) | NA | NA | - |
| | Muzaffarnagar | Laddoo (Fresh) | NA | NA | - |
| | Muzaffarnagar | Rascut (Fresh) | NA | NA | - |
| | Hapur | Chaurasa | NA | 2900 | - |
| | Hapur | Balti | NA | 3080 | - |
| Andhra Pradesh | Chittur | Gold | NR | NR | - |
| | | White | NR | NR | - |
| | | Black | NR | NR | - |
| Maharashtra | Latur | Lal Variety | NR | NR | - |
| Karnataka | Bangalore | Mudde (Average) | 4650 | 4650 | Unch |
| | Belgaum | Mudde (Average) | NA | NA | - |
| | Belthangadi | Yellow (Average) | NA | NA | - |
| | Bijapur/Vijayapura | Achhu | NA | NA | - |
| | Gulbarga/Kalaburgi | Other (Average) | 2600 | NA | - |
| | Mahalingapura | Penti (Average) | NA | NA | - |
| | Mandya | Achhu (Medium) | 3250 | 3200 | 50 |
| | Mandya | Kurikatu (Medium) | 3300 | 3250 | 50 |
| | Mandya | Other (Medium) | 3000 | 3200 | -200 |
| | Mandya | Yellow (Medium) | 3100 | 3250 | -150 |
| | Shimoga/Shivamogga | Achhu (Average) | 3700 | 3700 | Unch |

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