

Recent Update:

Sugar physical market showed a mixed trend today in India. Sugar prices were lower in Delhi market at Rs. 3490/qtl whereas in Kolhapur market prices were stable at Rs. 3350/qtl.

Sugarcane area in Uttar Pradesh is expected to increase in the coming 2022-23 season. As per the market sources, area is expected to increase in over 50,000 hectares as compared to last year. The productivity of the sugarcane crop has increased to 823 quintals per hectare this year as compared to 815 quintals per hectare last year.

Weather Forecast:

Thunderstorm accompanied with lightening & gusty winds is very likely at isolated places over Andaman & Nicobar Islands and thunderstorm accompanied with lightening at isolated places over Jammu & Kashmir, Ladakh, Gilgit, Baltistan, & Muzaffarabad, Himachal Pradesh, Uttarakhand, Rajasthan, Andaman & Nicobar Islands, Odisha, Arunachal Pradesh, Assam & Meghalaya, Nagaland, Manipur, Meghalaya & Tripura, Gujarat State, West Madhya Pradesh, Madhya Maharashtra, Coastal Andhra Pradesh & Yanam, Telangana, and Interior Karnataka, Tamil Nadu, Pondicherry & Karaikal and Kerala & Mahe. Heavy rainfall at isolated places East Madhya Pradesh, Vidarbha, Chhattisgarh, Konkan & Goa, Coastal Karnataka, Kerala & Mahe, and heavy rainfall at isolated places over Jammu, Kashmir, Ladakh, Gilgit, Baltistan, Muzaffarabad, Himachal Pradesh, Uttarakhand, Rajasthan, Andaman & Nicobar Islands, Odisha, Arunachal Pradesh, Assam & Meghalaya, Nagaland, Manipur, Meghalaya & Tripura, Gujarat State, West Madhya Pradesh, Madhya Maharashtra, Coastal Andhra Pradesh, & Yanam, Telangana, Interior Karnataka, Tamil Nadu, Pondicherry, Karaikal.

Previous Updates:

According to Unica, Brazil's Center South region sugarcane crushing in first half of June'22 has reached 38.6 million tonnes, higher by 5.76 percent as compared to the previous season. Sugar production has reached 2.14 million tonnes so far. However, Sugarcane crushing was bit affected in Brazil due to adverse weather conditions in June 2022.

Sugarcane crushing is almost over in the country for the 2021-22 season. The 2021-22 season is also the year of longest crushing season, as the mills operated for 240 days. Maharashtra has again led the country in terms of sugar production with 138 lakh tonnes of sugar produced during 2021-22 season. Although, Sugarcane Crushing (Special) season in Tamil Nadu and Karnataka will commence from July 2022

GoI has allotted the monthly sugar sale quota of 21 lakh MT for the month of July'2022 which is 1 lakh MT lower from previous year. Consideration of lower sale quota is mainly due to expectation of lower demand with the coming monsoon season. In the previous month (June) government allotted 21 lakh MT of monthly sugar sales quota.

International Sugar Futures ICE (US Cent/lb)

Source: MRCI

Daily Futures Price Listing Friday, Jul 01st, 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
Sugar #11(ICE)									
Jul-22	220701	18.45	18.54	18.06	18.07	-0.43	37,707	354,049	-2,799
Oct-22	220701	18.77	18.78	18.33	18.36	-0.41	13,330	153,458	+645
Mar-22	220701	18.16	18.22	17.82	17.86	-0.35	4,212	71,635	+124
May-23	220701	17.89	17.96	17.56	17.61	-0.33	2,463	50,518	+159
Jul-23	220701	17.86	17.88	17.51	17.56	-0.33	1,031	35,371	+59
Oct-23	220701	18.01	18.01	17.66	17.71	-0.32	324	20,637	+1
Mar-24	220701	17.44	17.44	17.10	17.18	-0.29	162	4,852	-9
May-24	220701	17.08	17.08	16.74	16.87	-0.25	201	7,778	-26
Total Volume and Open Interest							80,700	718,413	-15,911

International Sugar Futures LIFFE (US \$/MT)

Source: MRCI

Daily Futures Price Listing Friday, Jul 01st, 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
London Sugar (LCE)									
Aug-22	220701	556.00	557.10	546.40	549.40	-7.20	2,663	23,754	-896
Oct-22	220701	531.80	535.40	529.00	529.00	-5.60	3,189	23,975	+647
Dec-22	220701	513.50	516.00	510.10	510.10	-6.50	685	13,749	+14
Mar-22	220701	504.50	506.50	499.10	499.10	-8.40	381	8,824	-64
May-23	220701	495.70	497.60	491.80	491.80	-8.40	38	3,735	+20
Total Volume and Open Interest							7,055	80,094	-200

DOMESTIC PRICES AND ARRIVAL

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			4-Jul-22	2-Jul-22	
Delhi	Delhi	M-Grade	3490	3520	-30
	Delhi	S-Grade	3470	3500	-30
Maharashtra	Mumbai	M-Grade	3580	3580	Unch
	Mumbai	S-Grade	3440	3436	4
	Nagpur	M-Grade	3475	3475	Unch
	Nagpur	S-Grade	3375	3375	Unch
	Kolhapur	M-Grade	3350	3350	Unch
	Kolhapur	S-Grade	3250	3250	Unch
Assam	Guhawati	S-Grade	3563	3563	Unch
Meghalaya	Shillong	S-Grade	3570	3570	Unch
Andhra Pradesh	Vijayawada	M-Grade (With Duty)	3960	3960	Unch
	Vijayawada	S-Grade (With Duty)	3840	3840	Unch
West Bengal	Kolkata	M-Grade	3800	3800	Unch
Tamil Nadu	Chennai	S-Grade (With GST)	3550	3550	Unch
	Dindigul	M-Grade (DCA)	3810	3840	-30
	Coimbatore	M-Grade (DCA)	3840	NA	-
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3800	3800	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

*DCA: Department of consumer affairs

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			4-Jul-22	2-Jul-22	
Uttar Pradesh	Muzaffarnagar	Chaku Fresh	NA	NA	-
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	NA	NA	-
	Hapur	Chaurasa	2900	NA	-
	Hapur	Balti	3040	NA	-
Andhra Pradesh	Chittur	Gold	NR	NR	-

		White	NR	NR	-
		Black	NR	NR	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	NA	4650	-
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	NA	2600	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	3210	3250	-40
	Mandya	Kurikatu (Medium)	3150	3300	-150
	Mandya	Other (Medium)	3000	3000	Unch
	Mandya	Yellow (Medium)	3120	3100	20
	Shimoga/Shivamogga	Achhu (Average)	3700	3700	Unch

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