

Recent Update:

Sugar physical market showed a mixed trend today in India. Sugar prices were lower in Delhi market at Rs. 3480/qtl whereas in Kolhapur market prices were stable at Rs. 3325/qtl.

Sugarcane area in Uttar Pradesh is expected to increase in the coming 2022-23 season. As per the market sources, area is expected to increase in over 50,000 hectares as compared to last year. The productivity of the sugarcane crop has increased to 823 quintals per hectare this year as compared to 815 quintals per hectare last year.

Weather Forecast:

Thunderstorm accompanied with lightening & gusty winds is very likely at isolated places over Andaman & Nicobar Islands and thunderstorm accompanied with lightening at isolated places over Jammu & Kashmir, Ladakh, Gilgit, Baltistan, & Muzaffarabad, Himachal Pradesh, Uttarakhand, West Rajasthan, West Madhya Pradesh, Vidarbha, Chhattisgarh, Jharkhand, Sub- Himalaya West Bengal, Sikkim, Arunachal Pradesh, Assam & Meghalaya, Nagaland, Manipur, Meghalaya & Tripura, Gujarat State, Coastal Andhra Pradesh & Yanam, Telangana, and Tamil Nadu, Pondicherry & Karaikal. Heavy rainfall at isolated places Konkan & Goa, Madhya Maharashtra, and heavy rainfall at isolated places over Himachal Pradesh, Uttarakhand, Gujarat region, Telangana, Coastal Karnataka, East Rajasthan, East Madhya Pradesh, Vidarbha, Chhattisgarh, Odisha, Andaman & Nicobar Islands, Assam & Meghalaya, Nagaland, Manipur, Meghalaya & Tripura, Saurashtra, Kutch, Marathwada, Coastal Andhra Pradesh, & Yanam, North Interior Karnataka, Tamil Nadu, Karaikal and Kerala & Mahe.

Previous Updates:

According to Unica, Brazil's Center South region sugarcane crushing in first half of June'22 has reached 38.6 million tonnes, higher by 5.76 percent as compared to the previous season. Sugar production has reached 2.14 million tonnes so far. However, Sugarcane crushing was bit affected in Brazil due to adverse weather conditions in June 2022.

Sugarcane crushing is almost over in the country for the 2021-22 season. The 2021-22 season is also the year of longest crushing season, as the mills operated for 240 days. Maharashtra has again led the country in terms of sugar production with 138 lakh tonnes of sugar produced during 2021-22 season. Although, Sugarcane Crushing (Special) season in Tamil Nadu and Karnataka will commence from July 2022

GoI has allotted the monthly sugar sale quota of 21 lakh MT for the month of July'2022 which is 1 lakh MT lower from previous year. Consideration of lower sale quota is mainly due to expectation of lower demand with the coming monsoon season. In the previous month (June) government allotted 21 lakh MT of monthly sugar sales quota.

International Sugar Futures ICE (US Cent/lb)

Source: MRCI

Daily Futures Price Listing Friday, Jul 01st, 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
Sugar #11(ICE)									
Jul-22	220701	18.45	18.54	18.06	18.07	-0.43	37,707	354,049	-2,799
Oct-22	220701	18.77	18.78	18.33	18.36	-0.41	13,330	153,458	+645
Mar-22	220701	18.16	18.22	17.82	17.86	-0.35	4,212	71,635	+124
May-23	220701	17.89	17.96	17.56	17.61	-0.33	2,463	50,518	+159
Jul-23	220701	17.86	17.88	17.51	17.56	-0.33	1,031	35,371	+59
Oct-23	220701	18.01	18.01	17.66	17.71	-0.32	324	20,637	+1
Mar-24	220701	17.44	17.44	17.10	17.18	-0.29	162	4,852	-9
May-24	220701	17.08	17.08	16.74	16.87	-0.25	201	7,778	-26
Total Volume and Open Interest							80,700	718,413	-15,911

International Sugar Futures LIFFE (US \$/MT)

Source: MRCI

Daily Futures Price Listing Friday, Jul 01st, 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
London Sugar (LCE)									
Aug-22	220701	556.00	557.10	546.40	549.40	-7.20	2,663	23,754	-896
Oct-22	220701	531.80	535.40	529.00	529.00	-5.60	3,189	23,975	+647
Dec-22	220701	513.50	516.00	510.10	510.10	-6.50	685	13,749	+14
Mar-22	220701	504.50	506.50	499.10	499.10	-8.40	381	8,824	-64
May-23	220701	495.70	497.60	491.80	491.80	-8.40	38	3,735	+20
Total Volume and Open Interest							7,055	80,094	-200

DOMESTIC PRICES AND ARRIVAL

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			5-Jul-22	4-Jul-22	
Delhi	Delhi	M-Grade	3480	3490	-10
	Delhi	S-Grade	3460	3470	-10
Maharashtra	Mumbai	M-Grade	3580	3580	Unch
	Mumbai	S-Grade	3440	3440	Unch
	Nagpur	M-Grade	3450	3475	-25
	Nagpur	S-Grade	3350	3375	-25
	Kolhapur	M-Grade	3325	3350	-25
	Kolhapur	S-Grade	3225	3250	-25
Assam	Guhawati	S-Grade	3537	3563	-25
Meghalaya	Shillong	S-Grade	3545	3570	-25
Andhra Pradesh	Vijayawada	M-Grade (With Duty)	3960	3960	Unch
	Vijayawada	S-Grade (With Duty)	3840	3840	Unch
West Bengal	Kolkata	M-Grade	3800	3800	Unch
Tamil Nadu	Chennai	S-Grade (With GST)	3550	3550	Unch
	Dindigul	M-Grade (DCA)	3810	3810	Unch
	Coimbatore	M-Grade (DCA)	3840	3840	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3800	3800	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

*DCA: Department of consumer affairs

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			5-Jul-22	4-Jul-22	
Uttar Pradesh	Muzaffarnagar	Chaku Fresh	NA	NA	-
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	NA	NA	-
	Hapur	Chaurasa	NA	2900	-
	Hapur	Balti	NA	3040	-
Andhra Pradesh	Chittur	Gold	NR	NR	-

		White	NR	NR	-
		Black	NR	NR	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4650	4650	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	NA	NA	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	3230	3210	20
	Mandya	Kurikatu (Medium)	3150	3150	Unch
	Mandya	Other (Medium)	2930	3000	-70
	Mandya	Yellow (Medium)	3130	3120	10
	Shimoga/Shivamogga	Achhu (Average)	3700	3700	Unch

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