

Recent Update:

Sugar physical market showed a mixed trend today in India. Sugar prices were lower in Delhi market at Rs. 3450/qtl whereas in Kolhapur market prices were stable at Rs. 3325/qtl.

As of 06th July 2022, Telangana Sugarcane sowing has reached 15,301 acres for the 2022-23 season which is slightly lower as compared to the previous season sowing of 17,519 acres. Cumulative rainfall as on 06th July has reached 233.80 mm lower as compared to the previous season 235.40 mm.

Sugarcane area in Uttar Pradesh is expected to increase in the coming 2022-23 season. As per the market sources, area is expected to increase in over 50,000 hectares as compared to last year. The productivity of the sugarcane crop has increased to 823 quintals per hectare this year as compared to 815 quintals per hectare last year.

Weather Forecast:

Thunderstorm accompanied with lightening & gusty winds is very likely at isolated places over Jammu & Kashmir, Ladakh, Gilgit, Baltistan, & Muzaffarabad, Himachal Pradesh, Uttarakhand, Punjab, Haryana, Chandigarh, Delhi, West Uttar Pradesh, Rajasthan, Madhya Pradesh, Vidarbha, Chhattisgarh, Jharkhand, Sub- Himalaya West Bengal, Sikkim, Gangetic West Bengal, Arunachal Pradesh, Assam & Meghalaya, Nagaland, Manipur, Meghalaya & Tripura, Gujarat State, Coastal Andhra Pradesh & Yanam, Telangana, Rayalaseema, Coastal Karnataka, and Tamil Nadu, Pondicherry & Karaikal. Heavy rainfall at isolated places Konkan & Goa, Madhya Maharashtra, and heavy rainfall at isolated places over East Rajasthan, Chhattisgarh, Gujarat State, Telangana, Coastal Karnataka, South Interior Karnataka, Tamil Nadu, Pondicherry & Karikal.

Previous Updates:

According to Unica, Brazil's Center South region sugarcane crushing in first half of June'22 has reached 38.6 million tonnes, higher by 5.76 percent as compared to the previous season. Sugar production has reached 2.14 million tonnes so far. However, Sugarcane crushing was bit affected in Brazil due to adverse weather conditions in June 2022.

Sugarcane crushing is almost over in the country for the 2021-22 season. The 2021-22 season is also the year of longest crushing season, as the mills operated for 240 days. Maharashtra has again led the country in terms of sugar production with 138 lakh tonnes of sugar produced during 2021-22 season. Although, Sugarcane Crushing (Special) season in Tamil Nadu and Karnataka will commence from July 2022

GoI has allotted the monthly sugar sale quota of 21 lakh MT for the month of July'2022 which is 1 lakh MT lower from previous year. Consideration of lower sale quota is mainly due to expectation of

lower demand with the coming monsoon season. In the previous month (June) government allotted 21 lakh MT of monthly sugar sales quota.

International Sugar Futures ICE (US Cent/lb)

Daily Futures Price Listing Tuesday, July 05 th , 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
Sugar #11(ICE)									
Oct-22	220705	18.20	18.29	17.71	17.80	-0.27	57,759	350,766	-3,283
Mar-22	220705	18.50	18.57	18.00	18.07	-0.29	18,981	155,641	+2,183
May-22	220705	17.98	18.01	17.50	17.56	-0.30	6,556	72,282	+647
Jul-23	220705	17.72	17.73	17.25	17.32	-0.29	3,556	50,893	+375
Oct-23	220705	17.65	17.65	17.24	17.30	-0.26	1,962	35,812	+441
Mar-23	220705	17.72	17.81	17.43	17.47	-0.24	462	20,734	+97
May-24	220705	17.18	17.27	16.94	16.97	-0.21	284	4,858	+6
Jul-24	220705	16.87	16.99	16.65	16.69	-0.18	182	7,803	+25
Total Volume and Open Interest							90,338	709,806	-8,607

Source: MRCI

International Sugar Futures LIFFE (US \$/MT)

Daily Futures Price Listing Tuesday, July 05 th , 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
London Sugar (LCE)									
Aug-22	220705	553.00	557.90	546.00	548.00	-5.50	5,372	22,229	-1,217
Oct-22	220705	533.40	537.00	525.60	526.20	-8.30	4,952	27,353	+1,653
Dec-22	220705	513.60	516.70	505.60	506.50	-7.80	1,319	13,494	+77
Mar-22	220705	503.50	504.20	493.80	494.90	-8.40	1,149	9,206	+251
May-23	220705	495.20	495.20	486.00	486.90	-8.00	90	3,760	+10
Total Volume and Open Interest							12,961	82,242	+834

Source: MRCI

DOMESTIC PRICES AND ARRIVAL

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			6-Jul-22	5-Jul-22	
Delhi	Delhi	M-Grade	3450	3480	-30
	Delhi	S-Grade	3430	3460	-30
Maharashtra	Mumbai	M-Grade	3580	3580	Unch
	Mumbai	S-Grade	3440	3440	Unch
	Nagpur	M-Grade	3450	3450	Unch
	Nagpur	S-Grade	3350	3350	Unch
	Kolhapur	M-Grade	3325	3325	Unch
	Kolhapur	S-Grade	3225	3225	Unch
Assam	Guhawati	S-Grade	3537	3537	Unch
Meghalaya	Shillong	S-Grade	3545	3545	Unch
Andhra Pradesh	Vijayawada	M-Grade (With Duty)	3960	3960	Unch
	Vijayawada	S-Grade (With Duty)	3840	3840	Unch
West Bengal	Kolkata	M-Grade	3800	3800	Unch
Tamil Nadu	Chennai	S-Grade (With GST)	3550	3550	Unch
	Dindigul	M-Grade (DCA)	3810	3810	Unch
	Coimbatore	M-Grade (DCA)	3840	3840	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3800	3800	Unch
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					
*DCA: Department of consumer affairs					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			6-Jul-22	5-Jul-22	
Uttar Pradesh	Muzaffarnagar	Chaku Fresh	NA	NA	-
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	NA	NA	-
	Hapur	Chaurasa	2900	NA	-
	Hapur	Balti	3060	NA	-
Andhra Pradesh	Chittur	Gold	NR	NR	-

		White	NR	NR	-
		Black	NR	NR	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4650	4650	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	NA	NA	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	3200	3230	-30
	Mandya	Kurikatu (Medium)	3100	3150	-50
	Mandya	Other (Medium)	2970	2930	40
	Mandya	Yellow (Medium)	3150	3130	20
	Shimoga/Shivamogga	Achhu (Average)	3700	3700	Unch

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