

Recent Update:

Sugar physical market showed a stable trend today in India. Sugar prices was stable in Delhi market at Rs. 3450/qtl whereas in Kolhapur market prices were at Rs. 3325/qtl.

The Department of Food & Public Distribution has revised the monthly sugar quota allocated for domestic sale in July 2022. The quota has been revised and increased by 44,962 MT summing to 21.44LMT. Earlier, the allocated sugar sales quota was 21 LMT.

Weather Forecast:

Thunderstorm accompanied with lightening & gusty winds is very likely at isolated places over Andaman & Nicobar Islands, and thunderstorm accompanied with lightening at isolated places Himachal Pradesh, Punjab, Haryana, Chandigarh & Delhi, Rajasthan, Madhya Pradesh, Vidarbha, Chhattisgarh, West Bengal & Sikkim, Arunachal Pradesh, Assam & Meghalaya, Nagaland, Manipur, Meghalaya, Tripura, Rayalaseema, Tamil Nadu, Pondicherry & Karaikal. Heavy rainfall at isolated places Konkan & Goa, Gujarat region, Madhya Maharashtra, Coastal Andhra Pradesh & Yanam, North Interior Karnataka, Tamil Nadu, Pondicherry & Karaikal, Telangana.

Previous Updates:

As of 29th July 2022, Andhra Pradesh sugarcane sowing has reached 0.19 lakh hectares for the 2022-23 season which is slightly lower as compared to the previous season sowing of 0.18 lakh hectares. Cumulative rainfall as on 29th July has reached 201707 mm lower as compared to the previous season 217034 mm.

Indian government has extended the timelines for lifting of sugar for export from mills by 15 days, i.e till 20th July, 2022. Earlier, government has issued combined Export Release Order for mills for quantity of 8 LMT of sugar till 01st July 2022, but due to logistic issues and the onset of monsoon, sugar mills in some regions are facing problems in timely lifting of sugar for export.

As of 06th July 2022, Telangana Sugarcane sowing has reached 15,301 acres for the 2022-23 season which is slightly lower as compared to the previous season sowing of 17,519 acres. Cumulative rainfall as on 06th July has reached 233.80 mm lower as compared to the previous season 235.40 mm.

Sugarcane area in Uttar Pradesh is expected to increase in the coming 2022-23 season. As per the market sources, area is expected to increase in over 50,000 hectares as compared to last year. The productivity of the sugarcane crop has increased to 823 quintals per hectare this year as compared to 815 quintals per hectare last year.

International Sugar Futures ICE (US Cent/lb)

Daily Futures Price Listing Friday, July 08 th , 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
Sugar #11(ICE)									
Oct-22	220708	18.49	19.15	18.45	19.02	+0.50	62,113	347,811	-403
Mar-22	220708	18.63	19.22	18.58	19.14	+0.47	20,398	160,317	+1,245
May-22	220708	18.01	18.48	17.94	18.40	+0.38	6,855	72,607	-296
Jul-23	220708	17.65	18.07	17.60	17.99	+0.29	6,902	50,911	-1,168
Oct-23	220708	17.59	17.91	17.54	17.84	+0.21	3,462	35,911	-400
Mar-23	220708	17.80	18.04	17.72	17.96	+0.16	1,694	20,925	-31
May-24	220708	17.26	17.46	17.19	17.38	+0.11	465	4,887	-62
Jul-24	220708	16.98	17.13	16.98	17.03	+0.06	318	7,964	+17
Total Volume and Open Interest							102,677	712,330	-915

Source: MRCI

International Sugar Futures LIFFE (US \$/MT)

Daily Futures Price Listing Friday, July 08 th , 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
London Sugar (LCE)									
Aug-22	220708	556.00	570.40	554.60	568.90	+13.90	7,348	17,507	-1,406
Oct-22	220708	535.70	544.00	533.80	543.30	+8.10	7,507	31,677	+1,471
Dec-22	220708	514.20	524.00	513.80	522.60	+8.00	2,278	13,823	+342
Mar-22	220708	505.30	515.00	504.50	513.40	+7.90	1,315	9,431	+357
May-23	220708	497.70	497.70	497.70	504.40	+7.40	482	3,932	+102
Total Volume and Open Interest							19,314	82,967	+1,096

Source: MRCI

DOMESTIC PRICES AND ARRIVAL

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			11-Jul-22	9-Jul-22	
Delhi	Delhi	M-Grade	3450	3450	-
	Delhi	S-Grade	3430	3430	Unch
Uttar Pradesh	Khatauli	M-Grade	NA	NA	-
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	NA	NA	-
	Dhampur	S-Grade Ex-Mill	NA	NA	-
	Dhampur	L-Grade Ex-Mill	NA	NA	-
Maharashtra	Mumbai	M-Grade	3560	3560	Unch
	Mumbai	S-Grade	3436	3436	Unch
	Nagpur	M-Grade	3450	3450	Unch
	Nagpur	S-Grade	3350	3350	Unch
	Kolhapur	M-Grade	3325	3325	Unch
	Kolhapur	S-Grade	3225	3225	Unch
Assam	Guhawati	S-Grade	3537	3537	Unch
Meghalaya	Shillong	S-Grade	3545	3545	Unch
Andhra Pradesh	Vijayawada	M-Grade (With Duty)	3960	3960	Unch
	Vijayawada	S-Grade (With Duty)	3840	3840	Unch
West Bengal	Kolkata	M-Grade	3800	3800	Unch
Tamil Nadu	Chennai	S-Grade (With GST)	3550	3550	Unch
	Dindigul	M-Grade (DCA)	3840	3810	30
	Coimbatore	M-Grade (DCA)	3840	3840	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3800	3800	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

*DCA: Department of consumer affairs

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			11-Jul-22	9-Jul-22	
Uttar Pradesh	Muzaffarnagar	Chaku Fresh	NA	NA	-
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-

	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	NA	NA	-
	Hapur	Chaurasa	2900	NA	-
	Hapur	Balti	3050	NA	-
Andhra Pradesh	Chittur	Gold	NR	NR	-
		White	NR	NR	-
		Black	NR	NR	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4550	NA	-
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	NA	NA	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	NA	3380	-
	Mandya	Kurikatu (Medium)	NA	3200	-
	Mandya	Other (Medium)	NA	3100	-
	Mandya	Yellow (Medium)	NA	3270	-
	Shimoga/Shivamogga	Achhu (Average)	3700	NA	-

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