

Recent Update:

Sugar physical market showed a mixed trend today in India. Sugar prices were slightly lower in the Delhi market at Rs. 3420/qtl whereas in the Kolhapur market prices were at Rs. 3325/qtl.

As of 12th July 2022, Rajasthan Sugarcane sowing has reached 4.00 hectares for the 2022-23 season which is slightly higher compared to the previous season's sowing of 3.80 hectares.

Weather Forecast:

Thunderstorm accompanied by lightening & gusty winds is very likely at isolated places over Andaman & Nicobar Islands, and thunderstorm accompanied by lightning at isolated places in Jammu & Kashmir, Ladakh, Gilgit-Baltistan, Muzaffarabad, Himachal Pradesh, Uttarakhand, Punjab, Haryana, Chandigarh & Delhi, West Uttar Pradesh, Madhya Pradesh, Vidarbha, Chhattisgarh, Jharkhand, Gangetic West Bengal, Assam & Meghalaya, Nagaland, Manipur, Meghalaya, Tripura, Coastal Andhra Pradesh, Yanam, Tamil Nadu, Pondicherry & Karaikal. Heavy rainfall at isolated places Konkan & Goa, Gujarat region, Madhya Maharashtra, Coastal Andhra Pradesh & Yanam, Odisha, East Rajasthan, West Madhya Pradesh, Vidarbha, Coastal & Delhi, West Rajasthan, East Madhya Pradesh, Chhattisgarh, Assam & Meghalaya, Marathwada, Tamil Nadu, Pondicherry & Karaikal, Telangana.

Previous Updates:

With the progress of the monsoon over the southern, central, and western regions Kharif sowing has increased in the country for the 2022-23 season. According to the data released by Agriculture Ministry, Kharif crops have been sown in 40.66 million hectares which is about 9 percent less than the corresponding period last year. Sugarcane sowing has been reported at 53.31 lakh hectares which were 53.55 lakh hectares in the previous 2021-22 season as of 08th July 2022.

Sugar mills in Uttar Pradesh have cleared Rs.28,787.80 crore of cane dues which is 81.78 percent of the total cane dues. Sugar mills in Uttar Pradesh have produced 102.48 lakh tonnes of sugar by crushing 1014.76 lakh tonnes of sugarcane. Also, Sugarcane crushing is already over for the 2021-22 season in Uttar Pradesh.

The Department of Food & Public Distribution has revised the monthly sugar quota allocated for domestic sales in July 2022. The quota has been revised and increased by 44,962 MT summing to 21.44LMT. Earlier, the allocated sugar sales quota was 21 LMT.

As of 29th July 2022, Andhra Pradesh sugarcane sowing has reached 0.19 lakh hectares for the 2022-23 season which is slightly lower compared to the previous season's sowing of 0.18 lakh hectares. Cumulative rainfall as of 29th July has reached 201707 mm lower as compared to the previous season of 217034 mm.

International Sugar Futures ICE (US Cent/lb)

Daily Futures Price Listing Tuesday, July 12 th , 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
Sugar #11(ICE)									
Oct-22	220712	18.80	18.90	18.60	18.69	-0.17	95,065	335,412	-5,625
Mar-22	220712	19.00	19.08	18.80	18.89	-0.16	36,441	169,123	+5,874
May-22	220712	18.25	18.35	18.10	18.17	-0.16	9,222	72,090	-176
Jul-23	2207122	17.84	17.92	17.68	17.73	-0.18	6,321	49,917	-23
Oct-23	220712	17.71	17.77	17.52	17.57	-0.20	2,379	36,016	+147
Mar-23	220712	17.82	17.87	17.61	17.65	-0.23	803	21,069	+84
May-24	220712	17.21	17.25	16.98	17.01	-0.26	257	4,962	-15
Jul-24	220712	16.86	16.90	16.61	16.65	-0.27	668	8,045	+69
Total Volume and Open Interest							152,051	708,860	+679

Source: MRCI

International Sugar Futures LIFFE (US \$/MT)

Daily Futures Price Listing Tuesday, July 12 th , 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
London Sugar (LCE)									
Aug-22	220712	573.50	580.10	568.60	578.90	+7.60	5,405	12,811	-3,559
Oct-22	220712	542.90	544.70	537.20	542.00	Unch	7,240	35,102	+1,449
Dec-22	220712	524.40	525.00	518.10	520.50	-2.10	1,814	13,971	+12
Mar-22	220712	515.20	516.10	509.40	511.10	-2.70	637	9,442	+153
May-23	220712	503.10	503.10	500.40	501.50	-3.20	107	3,812	+29
Total Volume and Open Interest							15,447	82,004	-1,855

Source: MRCI

DOMESTIC PRICES AND ARRIVAL

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			13-Jul-22	12-Jul-22	
Delhi	Delhi	M-Grade	3420	3430	-10
	Delhi	S-Grade	3400	3410	-10
Uttar Pradesh	Khatauli	M-Grade	NA	NA	-
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	NA	NA	-
	Dhampur	S-Grade Ex-Mill	NA	NA	-
	Dhampur	L-Grade Ex-Mill	NA	NA	-
Maharashtra	Mumbai	M-Grade	3552	3556	-4
	Mumbai	S-Grade	3436	3436	Unch
	Nagpur	M-Grade	3450	3425	25
	Nagpur	S-Grade	3350	3325	25
	Kolhapur	M-Grade	3325	3300	25
	Kolhapur	S-Grade	3225	3200	25
Assam	Guhawati	S-Grade	3537	3512	25
Meghalaya	Shillong	S-Grade	3545	3520	25
Andhra Pradesh	Vijayawada	M-Grade (With Duty)	3940	3940	Unch
	Vijayawada	S-Grade (With Duty)	3820	3820	Unch
West Bengal	Kolkata	M-Grade	3800	3800	Unch
Tamil Nadu	Chennai	S-Grade (With GST)	3475	3550	-75
	Dindigul	M-Grade (DCA)	3840	3840	Unch
	Coimbatore	M-Grade (DCA)	3840	3840	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3800	3800	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

*DCA: Department of consumer affairs

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			13-Jul-22	12-Jul-22	
Uttar Pradesh	Muzaffarnagar	Chaku Fresh	NA	NA	-

	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	NA	NA	-
	Hapur	Chaurasa	2900	2900	Unch
	Hapur	Balti	3050	3050	Unch
Andhra Pradesh	Chittur	Gold	NR	NR	-
		White	NR	NR	-
		Black	NR	NR	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4550	4550	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	2700	2850	-150
	Mahalingapura	Penti (Average)	NA	3435	-
	Mandya	Achhu (Medium)	3550	NA	-
	Mandya	Kurikatu (Medium)	3200	NA	-
	Mandya	Other (Medium)	3230	NA	-
	Mandya	Yellow (Medium)	3280	NA	-
	Shimoga/Shivamogga	Achhu (Average)	3700	3700	Unch

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