

**Recent Update:**

**Sugar physical market showed a mixed trend today in India.** Sugar prices were stable in the Delhi market at Rs. 3410/qtl whereas in the Kolhapur market prices were at Rs. 3300/qtl.

According to the data released by Agriculture Ministry, As of 15<sup>th</sup> July 2022, Sugarcane sowing has been reported at 53.31 lakh hectares which were 53.69 lakh hectares in the previous 2021-22 season as of 15<sup>th</sup> July 2022.

**Weather Forecast:**

Thunderstorm accompanied by lightening & gusty winds is very likely at isolated places over Andaman & Nicobar Islands, and thunderstorm accompanied by lightning at isolated places in Madhya Pradesh, Vidarbha, Chhattisgarh, Jharkhand, West Bengal, Sikkim, Arunachal Pradesh, Assam & Meghalaya, Manipur, Mizoram, Tripura, Tamil Nadu, Pondicherry & Karaikal. Heavy rainfall at isolated places Rajasthan, Chhattisgarh, Odisha, South interior Karnataka, Tamil Nadu, Pondicherry & Karaikal, Himachal Pradesh, Uttarakhand, Madhya Pradesh, Vidarbha, Assam & Meghalaya, Nagaland, Manipur, Mizoram & Tripura, Gujarat State, Madhya Maharashtra, Konkan & Goa, Coastal Karnataka, North interior Karnataka, and Kerala & Mahe

**Previous Updates:**

According to Unica, Brazil's Center South region sugarcane crushing in the second half of June'22 has reached 41.87 million tonnes, lower by 7.9 percent as compared to the previous season. Sugar production has reached 2.48 million tonnes so far. Brazil has also been facing lower raw material quality in 2022-23 season, with total recoverable sugar content down 3.3% in late June and 4.35% so far in this season.

As of 13<sup>th</sup> July 2022, Andhra Pradesh sugarcane sowing has reached 0.24 lakh hectares for the 2022-23 season which is slightly lower compared to the previous season's sowing of 0.22 lakh hectares. Average rainfall for the period from 01.06.2022 to 13.07.2022 has reached 195 mm higher as compared to the previous season of 155 mm.

As of 13<sup>th</sup> July 2022, Telangana sugarcane sowing has reached 17130 acres for the 2022-23 season which is slightly lower compared to the previous season's sowing of 28306 acres. Average rainfall for the period from 01.06.2022 to 13.07.2022 has reached 484 mm higher as compared to the previous season of 320.6 mm.

As of 12<sup>th</sup> July 2022, Rajasthan Sugarcane sowing has reached 4.00 hectares for the 2022-23 season which is slightly higher compared to the previous season's sowing of 3.80 hectares.

## International Sugar Futures ICE (US Cent/lb)

Daily Futures Price Listing Thursday, July 14 <sup>th</sup> , 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
Sugar #11(ICE)									
<a href="#">Oct-22</a>	220714	19.14	19.19	18.82	18.97	-0.17	46,998	322,395	-5,305
<a href="#">Mar-22</a>	220714	19.27	19.29	18.96	19.12	-0.14	17,432	173,406	+3,640
<a href="#">May-22</a>	220714	18.49	18.51	18.21	18.37	-0.12	6,099	71,227	-490
<a href="#">Jul-23</a>	220714	17.98	17.99	17.74	17.87	-0.13	2,503	49,676	+3
<a href="#">Oct-23</a>	220714	17.75	17.75	17.53	17.64	-0.14	968	36,553	+187
<a href="#">Mar-23</a>	220714	17.80	17.80	17.60	17.68	-0.14	756	21,173	+49
<a href="#">May-24</a>	220714	17.04	17.10	16.91	17.02	-0.11	761	5,331	+362
<a href="#">Jul-24</a>	220714	16.64	16.68	16.48	16.62	-0.11	288	8,244	+108
Total Volume and Open Interest							77,315	701,144	-602

Source: MRCI

## International Sugar Futures LIFFE (US \$/MT)

Daily Futures Price Listing Thursday, July 14 <sup>th</sup> , 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
London Sugar (LCE)									
<a href="#">Aug-22</a>	220714	588.80	598.50	588.50	595.60	+7.40	7,250	8,422	-3,138
<a href="#">Oct-22</a>	220714	549.00	551.90	546.00	551.10	+2.60	7,645	37,736	+1,177
<a href="#">Dec-22</a>	220714	525.40	527.70	521.70	525.20	+0.40	1,627	14,572	+518
<a href="#">Mar-22</a>	220714	516.00	518.00	511.90	514.50	-1.00	524	9,496	+10
<a href="#">May-23</a>	220714	507.20	507.20	502.50	504.20	-1.60	110	3,904	+45
Total Volume and Open Interest							17,314	81,113	-1,328

Source: MRCI

## DOMESTIC PRICES AND ARRIVAL

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			15-Jul-22	14-Jul-22	
Delhi	Delhi	M-Grade	3410	3410	-
	Delhi	S-Grade	3390	3390	Unch
Maharashtra	Mumbai	M-Grade	3546	3546	Unch
	Mumbai	S-Grade	3406	3436	-30
	Nagpur	M-Grade	3450	3425	25
	Nagpur	S-Grade	3350	3325	25
	Kolhapur	M-Grade	3325	3300	25
	Kolhapur	S-Grade	3225	3200	25
Assam	Guhawati	S-Grade	3537	3512	25
Meghalaya	Shillong	S-Grade	3545	3520	25
Andhra Pradesh	Vijayawada	M-Grade (With Duty)	3940	3940	Unch
	Vijayawada	S-Grade (With Duty)	3820	3820	Unch
West Bengal	Kolkata	M-Grade	3800	3800	Unch
Tamil Nadu	Chennai	S-Grade (With GST)	3475	3475	Unch
	Dindigul	M-Grade (DCA)	3840	3840	Unch
	Coimbatore	M-Grade (DCA)	3840	3840	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3800	3800	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

\*DCA: Department of consumer affairs

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			15-Jul-22	14-Jul-22	
Uttar Pradesh	Muzaffarnagar	Chaku Fresh	NA	NA	-
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	NA	NA	-
	Hapur	Chaurasa	NA	2900	-
	Hapur	Balti	NA	3050	-

Andhra Pradesh	Chittur	Gold	NR	NR	-
		White	NR	NR	-
		Black	NR	NR	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	NA	4550	-
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	2650	2750	-100
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	3550	3530	20
	Mandya	Kurikatu (Medium)	3300	3250	50
	Mandya	Other (Medium)	3200	3190	10
	Mandya	Yellow (Medium)	3350	3200	150
	Shimoga/Shivamogga	Achhu (Average)	3700	3700	Unch

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