

Recent Update:

Sugar physical market showed a stable trend today in India. Sugar prices were stable in the Delhi market at Rs. 3410/qrtl whereas in the Kolhapur market prices were at Rs. 3300/qrtl.

According to the Uttar Pradesh Sugarcane Department, the Sugarcane acreage is expected to increase by 3-4 percent to 2.93 million hectares in 2022-23 season as compared to 2.84 million hectares in 2021-22 season. One of the major reason behind the rise in acreages are the higher prices of Sugarcane as compared to other crops such as wheat and paddy. During the 2021-22 season, State Advised Price for sugarcane was Rs. 350 per quintal for early variety, Rs. 340 for normal variety.

Weather Forecast:

Thunderstorm accompanied by lightning is very likely at isolated places over Madhya Pradesh, Vidarbha, Chhattisgarh, Bihar, Jharkhand, Sub-Himalayan West Bengal, Sikkim, Arunachal Pradesh, Assam & Meghalaya, Nagaland, Manipur, Mizoram, Tripura, Gujarat region, Madhya Maharashtra, Marathwada, coastal Andhra Pradesh, and Yanam, Coastal & South Interior Karnataka, Tamil Nadu, Pondicherry & Karikal. Heavy rainfall at isolated places in East Rajasthan, West Madhya Pradesh, Vidarbha, Sub- Himalayan West Bengal, Sikkim, Arunachal Pradesh, Assam & Meghalaya, Chhattisgarh, Assam & Meghalaya, East Uttar Pradesh, West Madhya Pradesh, Vidarbha, Sub-Himalayan West Bengal, Sikkim.

Previous Updates:

According to the data released by Agriculture Ministry, As of 15th July 2022, Sugarcane sowing has been reported at 53.31 lakh hectares which were 53.69 lakh hectares in the previous 2021-22 season as of 15th July 2022.

According to Unica, Brazil's Center South region sugarcane crushing in the second half of June'22 has reached 41.87 million tonnes, lower by 7.9 percent as compared to the previous season. Sugar production has reached 2.48 million tonnes so far. Brazil has also been facing lower raw material quality in 2022-23 season, with total recoverable sugar content down 3.3% in late June and 4.35% so far in this season.

As of 13th July 2022, Andhra Pradesh sugarcane sowing has reached 0.24 lakh hectares for the 2022-23 season which is slightly lower compared to the previous season's sowing of 0.22 lakh hectares. Average rainfall for the period from 01.06.2022 to 13.07.2022 has reached 195 mm higher as compared to the previous season of 155 mm.

As of 13th July 2022, Telangana sugarcane sowing has reached 17130 acres for the 2022-23 season which is slightly lower compared to the previous season's sowing of 28306 acres. Average rainfall for the period from 01.06.2022 to 13.07.2022 has reached 484 mm higher as compared to the previous season of 320.6 mm.

As of 12th July 2022, Rajasthan Sugarcane sowing has reached 4.00 hectares for the 2022-23 season which is slightly higher compared to the previous season's sowing of 3.80 hectares.

International Sugar Futures ICE (US Cent/lb)

Daily Futures Price Listing Friday, July 15 th , 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
Sugar #11(ICE)									
Oct-22	220715	18.97	19.38	18.93	19.25	+0.28	60,649	320,300	-2,095
Mar-22	220715	19.14	19.49	19.07	19.39	+0.27	21,100	176,635	+3,229
May-22	220715	18.38	18.72	18.33	18.62	+0.25	6,751	71,742	+515
Jul-23	220715	17.87	18.19	17.83	18.10	+0.23	3,163	50,046	+370
Oct-23	220715	17.64	17.94	17.61	17.86	+0.22	1,378	36,888	+335
Mar-23	220715	17.72	17.96	17.67	17.90	+0.22	544	21,272	+99
May-24	220715	17.10	17.30	17.00	17.21	+0.19	306	5,411	+80
Jul-24	220715	16.61	16.87	16.60	16.77	+0.15	266	8,342	+98
Total Volume and Open Interest							94,903	704,283	+3,139

Source: MRCI

International Sugar Futures LIFFE (US \$/MT)

Daily Futures Price Listing Friday, July 15 th , 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
London Sugar (LCE)									
Aug-22	220715	588.80	600.00	588.80	598.60	+3.00	6,023	6,397	-2,025
Oct-22	220715	551.80	561.80	546.90	559.60	+8.50	6,638	38,162	+426
Dec-22	220715	525.40	533.10	522.20	531.70	+6.50	2,737	14,633	+61
Mar-22	220715	514.70	521.50	513.40	519.90	+5.40	1,638	9,930	+434
May-23	220715	510.70	510.70	504.20	509.10	+4.90	424	4,027	+123
Total Volume and Open Interest							17,787	80,110	-1,003

Source: MRCI

DOMESTIC PRICES AND ARRIVAL

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			18-Jul-22	16-Jul-22	
Delhi	Delhi	M-Grade	3420	3410	10
	Delhi	S-Grade	3400	3390	10
Maharashtra	Mumbai	M-Grade	3560	3546	14
	Mumbai	S-Grade	3406	3406	Unch
	Nagpur	M-Grade	3450	3450	Unch
	Nagpur	S-Grade	3350	3350	Unch
	Kolhapur	M-Grade	3325	3325	Unch
	Kolhapur	S-Grade	3225	3225	Unch
Assam	Guhawati	S-Grade	3537	3537	Unch
Meghalaya	Shillong	S-Grade	3545	3545	Unch
Andhra Pradesh	Vijayawada	M-Grade (With Duty)	3940	3940	Unch
	Vijayawada	S-Grade (With Duty)	3820	3820	Unch
West Bengal	Kolkata	M-Grade	3800	3800	Unch
Tamil Nadu	Chennai	S-Grade (With GST)	3475	3475	Unch
	Dindigul	M-Grade (DCA)	3840	3840	Unch
	Coimbatore	M-Grade (DCA)	3840	3840	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3800	3800	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

*DCA: Department of consumer affairs

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			18-Jul-22	16-Jul-22	
Uttar Pradesh	Muzaffarnagar	Chaku Fresh	NA	NA	-
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	NA	NA	-
	Hapur	Chaurasa	2900	2900	Unch
	Hapur	Balti	3040	3040	Unch

Andhra Pradesh	Chittur	Gold	NR	NR	-
		White	NR	NR	-
		Black	NR	NR	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	NA	NA	-
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	NA	NA	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	NA	3600	-
	Mandya	Kurikatu (Medium)	NA	3350	-
	Mandya	Other (Medium)	NA	3250	-
	Mandya	Yellow (Medium)	NA	3400	-
	Shimoga/Shivamogga	Achhu (Average)	3700	3700	Unch

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