

**Recent Update:**

**Sugar physical market showed a mixed trend today in India.** Sugar prices were Stable in the Delhi market at Rs. 3430/qtl whereas in the Kolhapur market prices were higher at Rs. 3350/qtl.

As of 20<sup>th</sup> July 2022, Andhra Pradesh Sugarcane sowing has reached 0.27 lakh hectares for the 2022-23 season which is slightly higher compared to the previous season's sowing of 0.24 lakh hectares. Average rainfall for the period from 01.06.2022 to 20.07.2022 has reached 222 mm higher as compared to the previous season of 192 mm.

As of 20<sup>th</sup> July 2022, Telangana Sugarcane sowing has reached 18674 acres for the 2022-23 season which is slightly lower compared to the previous season's sowing of 29733 acres. Average rainfall for the period from 01.06.2022 to 20.07.2022 has reached 569.9 mm higher as compared to the previous season of 405.1 mm

**Weather Forecast:**

Thunderstorm accompanied by lightning is very likely at isolated places over Arunachal Pradesh, Assam & Meghalaya, Nagaland, Manipur, Mizoram, Tripura, Gangetic West Bengal, Bihar, Jharkhand, Madhya Pradesh, Vidarbha, Chhattisgarh, Marathwada, Gujarat State, South Interior Karnataka, Kerala & Mahe, Tamil Nadu, Pondicherry & Karikal. Heavy rainfall at isolated places in Arunachal Pradesh, Assam & Meghalaya, Odisha, Jammu, Kashmir, Ladakh, Gilgit, Baltistan, Muzaffarabad, Rajasthan, Uttarakhand, Himachal Pradesh, Punjab, Haryana, Chandigarh, West Uttar Pradesh, Madhya Pradesh, Bihar, Sub-Himalayan West Bengal, Sikkim, Chhattisgarh, Gujarat region, Andaman & Nicobar Islands, Nagaland, Manipur, Mizoram, Tripura, South Interior Karnataka, Telangana, Coastal Andhra Pradesh, Yanam, Tamil Nadu, Pondicherry & Karikal, Kerala & Mahe.

**Previous Updates:**

As of 19<sup>th</sup> July 2022, Rajasthan Sugarcane sowing has reached 4.69 hectares for the 2022-23 season which is slightly higher compared to the previous season's sowing of 3.84 hectares. Average rainfall for the period from 01.06.2022 to 19.07.2022 has reached 233.23 mm higher as compared to the previous season of 111.29 mm.

Indian Sugar Mills Association has again requested the government to allow sugar mills to export sugar. The Indian Sugar Mills Association has expressed their concern that sugar mills had applied for 17 LMT of sugar for export however Export Release Order (ERO)s for only 8 LMT were issued earlier. Furthermore, the letter indicated that approximately 6-7 LMT of raw sugar is lying idle at the mills or ports and proving to be unhelpful in building of the closing stock. For un-exported quantities, sugar mills may face financial losses.

As per Agriwatch there is enough sugar stock available with the mills and further more exports would not affect the domestic market as prices are currently stable despite a record sugar export in the 2021-22 season. Also, area under sugarcane is expected to increase in the coming 2022-23 season.

## International Sugar Futures ICE (US Cent/lb)

Daily Futures Price Listing Wednesday, July 20 <sup>th</sup> , 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
Sugar #11(ICE)									
<a href="#">Oct-22</a>	220720	18.87	18.94	18.63	18.67	-0.17	50,322	312,293	-3,697
<a href="#">Mar-22</a>	220720	19.10	19.12	18.83	18.85	-0.18	15,936	181,093	+1,506
<a href="#">May-22</a>	220720	18.34	18.39	18.11	18.13	-0.18	6,183	70,323	-497
<a href="#">Jul-23</a>	220720	17.89	17.89	17.61	17.63	-0.17	3,775	50,493	+331
<a href="#">Oct-23</a>	220720	17.68	17.68	17.40	17.43	-0.15	1,898	37,402	+331
<a href="#">Mar-23</a>	220720	17.75	17.75	17.51	17.53	-0.11	505	21,532	+102
<a href="#">May-24</a>	220720	17.00	17.00	16.87	16.90	-0.07	306	5,567	+149
<a href="#">Jul-24</a>	220720	16.57	16.57	16.47	16.52	-0.03	64	8,339	-1
Total Volume and Open Interest							79,151	701,321	-1,664

Source: MRCI

## International Sugar Futures LIFFE (US \$/MT)

Daily Futures Price Listing Wednesday, July 20 <sup>th</sup> , 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
London Sugar (LCE)									
<a href="#">Aug-22</a>	220720	539.00	535.70	535.70	535.90	-3.70	3,791	41,107	+505
<a href="#">Oct-22</a>	220720	522.30	522.30	516.30	516.70	-3.00	2,439	14,896	+215
<a href="#">Dec-22</a>	220720	509.60	512.90	506.90	507.40	-2.60	546	10,399	+128
<a href="#">Mar-22</a>	220720	500.30	502.50	497.80	498.40	-2.40	206	4,196	+10
<a href="#">May-23</a>	220720	492.00	492.80	489.70	489.70	-2.60	194	3,416	-1
Total Volume and Open Interest							7,339	77,674	+940

Source: MRCI

## DOMESTIC PRICES AND ARRIVAL

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			21-Jul-22	20-Jul-22	
Delhi	Delhi	M-Grade	3430	3430	-
	Delhi	S-Grade	3410	3415	-5
Maharashtra	Mumbai	M-Grade	3562	3562	Unch
	Mumbai	S-Grade	3430	3402	28
	Nagpur	M-Grade	3475	3475	Unch
	Nagpur	S-Grade	3375	3375	Unch
	Kolhapur	M-Grade	3350	3350	Unch
	Kolhapur	S-Grade	3250	3250	Unch
Assam	Guhawati	S-Grade	3563	3563	Unch
Meghalaya	Shillong	S-Grade	3570	3570	Unch
Andhra Pradesh	Vijayawada	M-Grade (With Duty)	3960	3940	20
	Vijayawada	S-Grade (With Duty)	3880	3820	60
West Bengal	Kolkata	M-Grade	3810	3810	Unch
Tamil Nadu	Chennai	S-Grade (With GST)	3475	3475	Unch
	Dindigul	M-Grade (DCA)	3820	3820	Unch
	Coimbatore	M-Grade (DCA)	3840	3840	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3800	3800	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

\*DCA: Department of consumer affairs

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			21-Jul-22	20-Jul-22	
Uttar Pradesh	Muzaffarnagar	Chaku Fresh	NA	NA	-
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	NA	NA	-
	Hapur	Chaurasa	NA	NA	-
	Hapur	Balti	NA	NA	-
Andhra Pradesh	Chittur	Gold	NR	NR	-

		White	NR	NR	-
		Black	NR	NR	-
<b>Maharashtra</b>	Latur	Lal Variety	NR	NR	-
<b>Karnataka</b>	Bangalore	Mudde (Average)	4550	4550	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	2800	2900	-100
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	NA	NA	-
	Mandya	Kurikatu (Medium)	NA	NA	-
	Mandya	Other (Medium)	NA	NA	-
	Mandya	Yellow (Medium)	NA	NA	-
	Shimoga/Shivamogga	Achhu (Average)	3700	3700	Unch

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