

Recent Update:

Sugar physical market showed a mixed trend today in India. Sugar prices were Stable in the Delhi market at Rs. 3425/qtl whereas in the Kolhapur market prices were lower by Rs.10/qtl. and traded at Rs. 3340/qtl.

According to Indian Sugar Mills Association Preliminary estimate, the total acreage under sugarcane in India is estimated to be around 58.28 lakh hectares in 2022-23 Season, which is about 4% higher than 2021-22 sugar seasons of 55.83 lakh hectares. As of 15th July 2022, Sugar Production is expected to be 354.97 lakh tonnes in the 2022-23 season as compared to previous season 360 lakh tonnes.

Weather Forecast

Fairly widespread and light to moderate rainfall with thunderstorm and lightning very likely over Gujarat, Konkan, Vidarbha, East Madhya Pradesh, Chhattisgarh, Coastal Karnataka and Telangana and scattered to fairly widespread rainfall activity over Odisha, Jharkhand, West Madhya Pradesh, ghat areas of Madhya Maharashtra, Marathwada, Coastal Andhra Pradesh, Interior Karnataka and Tamilnadu, Puducherry and Karaikal during 25th -28th July, 2022.

Previous Updates:

As of 20th July 2022, Andhra Pradesh Sugarcane sowing has reached 0.27 lakh hectares for the 2022-23 season which is slightly higher compared to the previous season's sowing of 0.24 lakh hectares. Average rainfall for the period from 01.06.2022 to 20.07.2022 has reached 222 mm higher as compared to the previous season of 192 mm.

As of 20th July 2022, Telangana Sugarcane sowing has reached 18674 acres for the 2022-23 season which is slightly lower compared to the previous season's sowing of 29733 acres. Average rainfall for the period from 01.06.2022 to 20.07.2022 has reached 569.9 mm higher as compared to the previous season of 405.1 mm

As of 19th July 2022, Rajasthan Sugarcane sowing has reached 4.69 hectares for the 2022-23 season which is slightly higher compared to the previous season's sowing of 3.84 hectares. Average rainfall for the period from 01.06.2022 to 19.07.2022 has reached 233.23 mm higher as compared to the previous season of 111.29 mm.

International Sugar Futures ICE (US Cent/lb)

Daily Futures Price Listing Thursday, July 22 nd , 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
Sugar #11(ICE)									
Oct-22	220722	18.42	18.43	17.87	17.89	-0.46	40,663	307,651	-4,396
Mar-22	220722	18.58	18.58	18.04	18.06	-0.47	15,997	182,321	-370
May-22	220722	17.85	17.89	17.39	17.42	-0.42	3,472	70,522	-24
Jul-23	220722	17.42	17.42	17.02	17.06	-0.33	1,466	50,098	-193
Oct-23	220722	17.19	17.23	16.95	16.98	-0.25	1,122	37,874	-155
Mar-23	220722	17.34	17.34	17.12	17.16	-0.21	501	21,691	-90
May-24	220722	16.65	16.69	16.56	16.65	-0.12	188	5,505	-27
Jul-24	220722	16.33	16.38	16.21	16.36	-0.05	127	8,381	+15
Total Volume and Open Interest							63,647	698,413	-5,201

Source: MRCI

International Sugar Futures LIFFE (US \$/MT)

Daily Futures Price Listing Friday, July 22 nd , 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
London Sugar (LCE)									
Aug-22	220722	531.90	533.60	523.00	523.40	-9.20	3,102	40,157	-1,017
Oct-22	220722	511.40	511.70	500.90	502.20	-9.80	939	15,170	+119
Dec-22	220722	501.70	501.90	493.10	494.40	-8.40	321	10,651	+92
Mar-22	220722	493.70	493.70	486.00	487.10	-7.20	94	4,328	+15
May-23	220722	485.30	485.30	478.50	479.30	-6.00	25	3,411	+0
Total Volume and Open Interest							4,556	77,473	-732

Source: MRCI

DOMESTIC PRICES AND ARRIVAL

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			25-Jul-22	23-Jul-22	
Delhi	Delhi	M-Grade	3425	3425	Unch
	Delhi	S-Grade	3405	3405	Unch
Maharashtra	Mumbai	M-Grade	3550	3556	-6
	Mumbai	S-Grade	3430	3430	Unch
	Nagpur	M-Grade	3465	3475	-10
	Nagpur	S-Grade	3365	3375	-10
	Kolhapur	M-Grade	3340	3350	-10
	Kolhapur	S-Grade	3240	3250	-10
Assam	Guhawati	S-Grade	3553	3563	-10
Meghalaya	Shillong	S-Grade	3560	3570	-10
Andhra Pradesh	Vijayawada	M-Grade (With Duty)	3960	3960	Unch
	Vijayawada	S-Grade (With Duty)	3880	3880	Unch
West Bengal	Kolkata	M-Grade	3810	3810	Unch
Tamil Nadu	Chennai	S-Grade (With GST)	3475	3475	Unch
	Dindigul	M-Grade (DCA)	3850	3820	30
	Coimbatore	M-Grade (DCA)	3840	3840	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3900	3900	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

*DCA: Department of consumer affairs

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			25-Jul-22	23-Jul-22	
Uttar Pradesh	Muzaffarnagar	Chaku Fresh	NA	NA	-
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	NA	NA	-
	Hapur	Chaurasa	2900	2900	Unch
	Hapur	Balti	3060	3060	Unch

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			25-Jul-22	23-Jul-22	
Andhra Pradesh	Chittur	Gold	NR	NR	-
		White	NR	NR	-
		Black	NR	NR	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4550	NA	-
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	2750	NA	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	3460	3300	160
	Mandya	Kurikatu (Medium)	3200	3200	Unch
	Mandya	Other (Medium)	3280	3100	180
	Mandya	Yellow (Medium)	3350	3250	100
	Shimoga/Shivamogga	Achhu (Average)	NA	-	-

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