

Recent Update:

Sugar physical market showed a mixed trend today in India. Sugar prices were higher in the Delhi market at Rs. 3440/qtl whereas in the Kolhapur market prices were stable at Rs. 3325/qtl.

As of 27th July 2022, Telangana Sugarcane sowing has reached 22312 acres for the 2022-23 season which is slightly lower compared to the previous season's sowing of 30705 acres. Average rainfall for the period from 01.06.2022 to 27.07.2022 has reached 675.8 mm higher as compared to the previous season of 546.6 mm.

Sugarcane cultivation has been affected due to Pokkaboing Disease in Tamil Nadu. The Disease is marked by the chlorotic patches towards the base of young leaves. It is caused by a complex fungal species. Farmers from areas like Veeramangudi, Ganapathi, Agraharam, Someshwarapuram, and Manalur in Papanasam block and Echangudi, Peramur, Okkakudi in Thiruvaiyaru have raised sugarcane on more than 1,000 acres. Out of these, around 300 acres has been affected severely.

Weather Forecast

Heavy rainfall at isolated places over Himachal Pradesh, Uttarakhand, Punjab, Haryana, Chandigarh, Delhi, Rajasthan, Sub Himalayan, West Bengal, Sikkim, and heavy rainfall at isolated places over Jammu & Kashmir, Ladakh, Gilgit, Baltistan, Muzaffarabad, Uttarakhand, West Uttar Pradesh, East Uttar Pradesh, Bihar, Jharkhand, Arunachal Pradesh, Assam & Meghalaya, Nagaland, Manipur, Mizoram, Tripura, Telangana, Tamil Nadu, Pondicherry, Karikal. Thunderstorms accompanied with lightning very likely over Uttar Pradesh, Rajasthan, Madhya Pradesh, Vidarbha, Chhattisgarh, Bihar, Jharkhand, West Bengal, Sikkim, Arunachal Pradesh, Assam & Meghalaya, Nagaland, Manipur, Mizoram, Tripura, Coastal Andhra Pradesh, Yanam, Telangana, Tamil Nadu, Pondicherry, Karikal, Kerala & Mahe.

Previous Updates:

According to Indian Sugar Mills Association Preliminary estimate, the total acreage under sugarcane in India is estimated to be around 58.28 lakh hectares in 2022-23 Season, which is about 4% higher than 2021-22 sugar seasons of 55.83 lakh hectares. As of 15th July 2022, Sugar Production is expected to be 354.97 lakh tonnes in the 2022-23 season as compared to previous season 360 lakh tonnes.

As of 20th July 2022, Andhra Pradesh Sugarcane sowing has reached 0.27 lakh hectares for the 2022-23 season which is slightly higher compared to the previous season's sowing of 0.24 lakh hectares. Average rainfall for the period from 01.06.2022 to 20.07.2022 has reached 222 mm higher as compared to the previous season of 192 mm.

International Sugar Futures ICE (US Cent/lb)

| Daily Futures Price Listing Tuesday, July 26 th 2022 | | | | | | | | | |
|-----------------------------------------------------------------|--------|-------|-------|-------|-------|--------|--------------|----------|--------|
| Most Recent Information | | | | | | | Previous Day | | |
| Month | Date | Open | High | Low | Close | Change | Volume | Open Int | Change |
| Sugar #11(ICE) | | | | | | | | | |
| Oct-22 | 220726 | 17.58 | 17.82 | 17.35 | 17.47 | Unch | 79,859 | 307,774 | +3,773 |
| Mar-22 | 220726 | 17.77 | 17.98 | 17.55 | 17.65 | -0.01 | 32,201 | 185,068 | +553 |
| May-22 | 220726 | 17.22 | 17.36 | 16.96 | 17.00 | -0.07 | 11,193 | 71,992 | +1,224 |
| Jul-23 | 220726 | 16.93 | 17.02 | 16.61 | 16.64 | -0.12 | 6,182 | 50,402 | +529 |
| Oct-23 | 220726 | 16.87 | 16.96 | 16.58 | 16.61 | -0.11 | 3,277 | 39,056 | +670 |
| Mar-23 | 220726 | 17.06 | 17.18 | 16.84 | 16.86 | -0.09 | 1,186 | 22,006 | +215 |
| May-24 | 220726 | 16.63 | 16.75 | 16.44 | 16.45 | -0.04 | 426 | 5,594 | +123 |
| Jul-24 | 220726 | 16.36 | 16.47 | 16.20 | 16.21 | unch | 306 | 8,598 | +167 |
| Total Volume and Open Interest | | | | | | | 135,259 | 705,128 | +7,430 |

Source: MRCI

International Sugar Futures LIFFE (US \$/MT)

| Daily Futures Price Listing Tuesday, July 26 th , 2022 | | | | | | | | | |
|-------------------------------------------------------------------|--------|--------|--------|--------|--------|--------|--------------|----------|--------|
| Most Recent Information | | | | | | | Previous Day | | |
| Month | Date | Open | High | Low | Close | Change | Volume | Open Int | Change |
| London Sugar (LCE) | | | | | | | | | |
| Aug-22 | 220727 | 517.80 | 520.20 | 508.10 | 510.00 | -2.10 | 6,192 | 39,141 | -371 |
| Oct-22 | 220727 | 495.40 | 497.50 | 487.60 | 489.60 | -1.20 | 2,167 | 15,849 | +317 |
| Dec-22 | 220727 | 489.20 | 489.20 | 481.30 | 483.00 | -0.60 | 1,384 | 10,701 | +104 |
| Mar-22 | 220727 | 482.40 | 483.30 | 476.60 | 477.90 | -0.60 | 212 | 4,294 | +15 |
| May-23 | 220727 | 476.60 | 476.60 | 471.00 | 471.70 | -1.20 | 244 | 3,413 | +2 |
| Total Volume and Open Interest | | | | | | | 10,365 | 77,471 | +118 |

Source: MRCI

DOMESTIC PRICES AND ARRIVAL

| Sugar Prices at Key Spot Markets: | | | | | |
|-----------------------------------------------------|------------|------------------------|-----------------|-----------|--------|
| Commodity | Centre | Variety | Prices (Rs/Qtl) | | Change |
| Sugar | | | 27-Jul-22 | 26-Jul-22 | |
| Delhi | Delhi | M-Grade | 3440 | 3420 | 20 |
| | Delhi | S-Grade | 3420 | 3400 | 20 |
| Maharashtra | Mumbai | M-Grade | 3550 | 3546 | 4 |
| | Mumbai | S-Grade | 3430 | 3430 | Unch |
| | Nagpur | M-Grade | 3450 | 3450 | Unch |
| | Nagpur | S-Grade | 3350 | 3350 | Unch |
| | Kolhapur | M-Grade | 3325 | 3325 | Unch |
| | Kolhapur | S-Grade | 3225 | 3225 | Unch |
| Assam | Guhawati | S-Grade | 3537 | 3537 | Unch |
| Meghalaya | Shillong | S-Grade | 3545 | 3545 | Unch |
| Andhra Pradesh | Vijayawada | M-Grade (With Duty) | 3960 | 3960 | Unch |
| | Vijayawada | S-Grade (With Duty) | 3880 | 3880 | Unch |
| West Bengal | Kolkata | M-Grade | 3810 | 3810 | Unch |
| Tamil Nadu | Chennai | S-Grade (With GST) | 3475 | 3475 | Unch |
| | Dindigul | M-Grade (DCA) | 3850 | 3850 | Unch |
| | Coimbatore | M-Grade (DCA) | 3840 | 3840 | Unch |
| Chattisgarh | Ambikapur | M-Grade (Without Duty) | 3900 | 3900 | Unch |
| Sugar Prices are in INR/Quintal. (1 Quintal=100 kg) | | | | | |
| *DCA: Department of consumer affairs | | | | | |

| Jaggery (Gur) Prices at Key Spot Markets: | | | | | |
|-------------------------------------------|---------------|--------------------------|-----------------|-----------|--------|
| Commodity | Centre | Variety | Prices (Rs/Qtl) | | Change |
| Jaggery(Gur) | | | 27-Jul-22 | 26-Jul-22 | |
| Uttar Pradesh | Muzaffarnagar | Chaku Fresh | NA | NA | - |
| | Muzaffarnagar | Chaku(Arrival)(40kg Bag) | NA | NA | - |
| | Muzaffarnagar | Khurpa (Fresh) | NA | NA | - |
| | Muzaffarnagar | Laddoo (Fresh) | NA | NA | - |
| | Muzaffarnagar | Rascut (Fresh) | NA | NA | - |
| | Hapur | Chaurasa | 2900 | 2900 | Unch |
| | Hapur | Balti | 3050 | 3060 | -10 |
| Andhra Pradesh | Chittur | Gold | NR | NR | - |

| | | | | | |
|--------------------|--------------------|-------------------|------|------|------|
| | | White | NR | NR | - |
| | | Black | NR | NR | - |
| Maharashtra | Latur | Lal Variety | NR | NR | - |
| Karnataka | Bangalore | Mudde (Average) | 4550 | 4550 | Unch |
| | Belgaum | Mudde (Average) | NA | NA | - |
| | Belthangadi | Yellow (Average) | NA | NA | - |
| | Bijapur/Vijayapura | Achhu | NA | NA | - |
| | Gulbarga/Kalaburgi | Other (Average) | NA | 3000 | - |
| | Mahalingapura | Penti (Average) | NA | NA | - |
| | Mandya | Achhu (Medium) | 3480 | 3510 | -30 |
| | Mandya | Kurikatu (Medium) | 3230 | 3200 | 30 |
| | Mandya | Other (Medium) | 3320 | 3290 | 30 |
| | Mandya | Yellow (Medium) | 3290 | 3340 | -50 |
| | Shimoga/Shivamogga | Achhu (Average) | 3700 | 3700 | Unch |

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