

Recent Update:

Sugar physical market showed a mixed trend today in India. Sugar prices were stable in the Delhi market at Rs. 3440/qlt whereas in the Kolhapur market prices were higher at Rs. 3350/qlt.

According to Unica, Brazil's Center South region sugarcane crushing in the first half of July'22 has reached 46.34 million tonnes higher as compared to the previous season by 0.48 percent. Sugar production has reached 2.97 million tonnes in the first half of July 2022.

As of 27th July 2022, Telangana Sugarcane sowing has reached 22312 acres for the 2022-23 season which is slightly lower compared to the previous season's sowing of 30705 acres. Average rainfall for the period from 01.06.2022 to 27.07.2022 has reached 675.8 mm higher as compared to the previous season of 546.6 mm.

Weather Forecast

Heavy rainfall at isolated places over Himachal Pradesh, Uttarakhand, Punjab, Haryana, Chandigarh, Assam & Meghalaya, and heavy rainfall at isolated places over Jammu & Kashmir, Ladakh, Gilgit, Baltistan, Muzaffarabad, Uttar Pradesh, East Uttar Pradesh, Bihar, Jharkhand, Arunachal Pradesh, Assam & Meghalaya, Nagaland, Manipur, Mizoram, Tripura, Telangana, Tamil Nadu, Pondicherry, Karikal. Thunderstorms accompanied with lightning very likely over Uttar Pradesh, Bihar, Arunachal Pradesh, Nagaland, Manipur, Mizoram, Tripura, Coastal & South Interior Karnataka, Tamil Nadu,

Previous Updates:

Sugarcane cultivation has been affected due to Pokkaboing Disease in Tamil Nadu. The Disease is marked by the chlorotic patches towards the base of young leaves. It is caused by a complex fungal species. Farmers from areas like Veeramangudi, Ganapathi, Agraharam, Someshwarapuram, and Manalur in Papanasam block and Echangudi, Peramur, Okkakudi in Thiruvaiyaru have raised sugarcane on more than 1,000 acres. Out of these, around 300 acres has been affected severely.

According to Indian Sugar Mills Association Preliminary estimate, the total acreage under sugarcane in India is estimated to be around 58.28 lakh hectares in 2022-23 Season, which is about 4% higher than 2021-22 sugar seasons of 55.83 lakh hectares. As of 15th July 2022, Sugar Production is expected to be 354.97 lakh tonnes in the 2022-23 season as compared to previous season 360 lakh tonnes.

As of 20th July 2022, Andhra Pradesh Sugarcane sowing has reached 0.27 lakh hectares for the 2022-23 season which is slightly higher compared to the previous season's sowing of 0.24 lakh hectares. Average rainfall for the period from 01.06.2022 to 20.07.2022 has reached 222 mm higher as compared to the previous season of 192 mm.

International Sugar Futures ICE (US Cent/lb)

Daily Futures Price Listing Wednesday, July 27 th 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
Sugar #11(ICE)									
Oct-22	220727	17.51	17.62	17.32	17.40	-0.07	95,107	319,076	+11,302
Mar-22	220727	17.70	17.78	17.50	17.57	-0.08	27,852	185,364	+296
May-22	220727	17.05	17.14	16.90	16.95	-0.05	8,879	72,254	+262
Jul-23	220727	16.69	16.78	16.57	16.62	-0.02	5,183	50,513	+111
Oct-23	220727	16.67	16.76	16.58	16.63	+0.02	4,444	39,647	+591
Mar-23	220727	16.91	17.01	16.83	16.89	+0.03	1,578	21,742	-264
May-24	220727	16.51	16.65	16.46	16.52	+0.07	954	5,338	-256
Jul-24	220727	16.27	16.41	16.24	16.32	+0.11	682	8,570	-28
Total Volume and Open Interest							145,057	717,127	+11,999

Source: MRCI

International Sugar Futures LIFFE (US \$/MT)

Daily Futures Price Listing Wednesday, July 27 th 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
London Sugar (LCE)									
Aug-22	220727	511.00	515.30	509.60	510.20	+0.20	7,868	38,503	-638
Oct-22	220727	489.80	492.60	487.60	488.20	-1.40	2,740	16,198	+349
Dec-22	220727	483.00	485.50	481.60	481.60	-1.40	1,358	10,800	+99
Mar-22	220727	478.00	480.20	476.80	476.80	-1.10	262	4,304	+10
May-23	220727	472.60	472.60	471.50	471.50	-0.20	129	3,427	+14
Total Volume and Open Interest							12,669	77,440	-31

Source: MRCI

DOMESTIC PRICES AND ARRIVAL

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			28-Jul-22	27-Jul-22	
Delhi	Delhi	M-Grade	3440	3440	-
	Delhi	S-Grade	3420	3420	Unch
Maharashtra	Mumbai	M-Grade	3556	3550	6
	Mumbai	S-Grade	3430	3430	Unch
	Nagpur	M-Grade	3475	3450	25
	Nagpur	S-Grade	3375	3350	25
	Kolhapur	M-Grade	3350	3325	25
	Kolhapur	S-Grade	3250	3225	25
Assam	Guhawati	S-Grade	3563	3537	25
Meghalaya	Shillong	S-Grade	3570	3545	25
Andhra Pradesh	Vijayawada	M-Grade (With Duty)	3960	3960	Unch
	Vijayawada	S-Grade (With Duty)	3860	3880	-20
West Bengal	Kolkata	M-Grade	3810	3810	Unch
Tamil Nadu	Chennai	S-Grade (With GST)	3475	3475	Unch
	Dindigul	M-Grade (DCA)	3850	3850	Unch
	Coimbatore	M-Grade (DCA)	3840	3840	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3900	3900	Unch
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					
*DCA: Department of consumer affairs					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			28-Jul-22	27-Jul-22	
Uttar Pradesh	Muzaffarnagar	Chaku Fresh	NA	NA	-
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	NA	NA	-
	Hapur	Chaurasa	2900	2900	Unch
	Hapur	Balti	3050	3050	Unch

Andhra Pradesh	Chittur	Gold	NR	NR	-
		White	NR	NR	-
		Black	NR	NR	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4550	4550	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	3450	NA	-
	Gulbarga/Kalaburgi	Other (Average)	NA	NA	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	NA	3480	-
	Mandya	Kurikatu (Medium)	NA	3230	-
	Mandya	Other (Medium)	NA	3320	-
	Mandya	Yellow (Medium)	NA	3290	-
	Shimoga/Shivamogga	Achhu (Average)	3700	3700	Unch

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