

**Recent Update:**

**Sugar physical market showed a stable trend today in India.** Sugar prices were stable in the Delhi market at Rs. 3440/qtl whereas in the Kolhapur market prices were stable at Rs. 3350/qtl.

According to the data released by Agriculture Ministry, as of 29<sup>th</sup> July 2022, Sugarcane sowing has been reported at 54.41 lakh hectares which was 55.83 lakh hectares in the previous 2021-22 season.

According to Unica, Brazil's Center South region sugarcane crushing in the first half of July'22 has reached 46.34 million tonnes higher as compared to the previous season by 0.48 percent. Sugar production has reached 2.97 million tonnes in the first half of July 2022.

**Weather Forecast**

Heavy rainfall at isolated places over Arunachal Pradesh, Nagaland, Manipur, Mizoram, Tripura, Andaman & Nicobar Islands, West Bengal, Sikkim, Odisha, Bihar, Jharkhand, Uttar Pradesh, Karnataka, Telangana, Rayalaseema, Tamil Nadu, Pondicherry, Karaikal, Assam & Meghalaya, and heavy rainfall at isolated places over Jammu & Kashmir, Ladakh, Gilgit, Baltistan, Muzaffarabad, Uttar Pradesh, East Uttar Pradesh, Bihar, Uttarakhand, Sub-Himalayan West Bengal, Sikkim, Bihar, Himachal Pradesh, Punjab, Haryana, Arunachal Pradesh, Assam & Meghalaya, South Interior Karnataka, Kerala & Mahe, Tamil Nadu, Pondicherry, Karaikal.

**Previous Updates:**

As of 27<sup>th</sup> July 2022, Telangana Sugarcane sowing has reached 22312 acres for the 2022-23 season which is slightly lower compared to the previous season's sowing of 30705 acres. Average rainfall for the period from 01.06.2022 to 27.07.2022 has reached 675.8 mm higher as compared to the previous season of 546.6 mm.

Sugarcane cultivation has been affected due to Pokkaboing Disease in Tamil Nadu. The Disease is marked by the chlorotic patches towards the base of young leaves. It is caused by a complex fungal species. Farmers from areas like Veeramangudi, Ganapathi, Agraharam, Someshwarapuram, and Manalur in Papanasam block and Echangudi, Peramur, Okkakudi in Thiruvaiyaru have raised sugarcane on more than 1,000 acres. Out of these, around 300 acres has been affected severely.

According to Indian Sugar Mills Association Preliminary estimate, the total acreage under sugarcane in India is estimated to be around 58.28 lakh hectares in 2022-23 Season, which is about 4% higher than 2021-22 sugar seasons of 55.83 lakh hectares. As of 15<sup>th</sup> July 2022, Sugar Production is expected to be 354.97 lakh tonnes in the 2022-23 season as compared to previous season 360 lakh tonnes.

## International Sugar Futures ICE (US Cent/lb)

Daily Futures Price Listing Thursday, July 28 <sup>th</sup> 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
Sugar #11(ICE)									
<a href="#">Oct-22</a>	220728	17.55	17.97	17.49	17.72	+0.32	75,962	320,773	+1,697
<a href="#">Mar-22</a>	220728	17.68	18.05	17.65	17.84	+0.27	29,656	186,158	+794
<a href="#">May-22</a>	220728	17.07	17.32	16.99	17.17	+0.22	12,471	73,451	+1,197
<a href="#">Jul-23</a>	220728	16.66	16.92	16.63	16.79	+0.17	10,892	50,373	-140
<a href="#">Oct-23</a>	220728	17.02	16.89	16.63	16.77	+0.14	4,481	40,266	+619
<a href="#">Mar-23</a>	220728	16.50	17.11	16.87	16.99	+0.10	2,125	21,785	+43
<a href="#">May-24</a>	220728	16.50	16.73	16.50	16.60	+0.08	1,200	6,126	+788
<a href="#">Jul-24</a>	220728	16.30	16.52	16.30	16.38	+0.06	467	8,773	+203
Total Volume and Open Interest							137,753	722,469	+5,342

Source: MRCI

## International Sugar Futures LIFFE (US \$/MT)

Daily Futures Price Listing Thursday, July 28 <sup>th</sup> 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
London Sugar (LCE)									
<a href="#">Aug-22</a>	220728	514.00	534.00	512.60	531.60	+21.40	5,199	37,815	-688
<a href="#">Oct-22</a>	220728	491.80	503.60	489.90	499.10	+10.90	1,947	16,482	+284
<a href="#">Dec-22</a>	220728	484.70	494.30	483.20	489.00	+7.40	706	10,917	+117
<a href="#">Mar-22</a>	220728	480.60	486.50	478.20	482.10	+5.30	167	4,332	+28
<a href="#">May-23</a>	220728	472.10	478.80	471.80	474.70	+3.20	89	3,421	-6
Total Volume and Open Interest							8,257	77,189	-251

Source: MRCI

## DOMESTIC PRICES AND ARRIVAL

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			29-Jul-22	28-Jul-22	
Delhi	Delhi	M-Grade	3460	3460	-
	Delhi	S-Grade	3440	3420	20
Maharashtra	Mumbai	M-Grade	3566	3556	10
	Mumbai	S-Grade	3436	3430	6
	Nagpur	M-Grade	3475	3475	Unch
	Nagpur	S-Grade	3375	3375	Unch
	Kolhapur	M-Grade	3350	3350	Unch
	Kolhapur	S-Grade	3250	3250	Unch
Assam	Guhawati	S-Grade	3563	3563	Unch
Meghalaya	Shillong	S-Grade	3570	3570	Unch
Andhra Pradesh	Vijayawada	M-Grade (With Duty)	3960	3960	Unch
	Vijayawada	S-Grade (With Duty)	3860	3860	Unch
West Bengal	Kolkata	M-Grade	3810	3810	Unch
Tamil Nadu	Chennai	S-Grade (With GST)	3475	3475	Unch
	Dindigul	M-Grade (DCA)	3850	3850	Unch
	Coimbatore	M-Grade (DCA)	3840	3840	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3900	3900	Unch
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					
*DCA: Department of consumer affairs					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			29-Jul-22	28-Jul-22	
Uttar Pradesh	Muzaffarnagar	Chaku Fresh	NA	NA	-
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	NA	NA	-
	Hapur	Chaurasa	2900	2900	Unch
	Hapur	Balti	3050	3050	Unch
Andhra Pradesh	Chittur	Gold	NR	NR	-

		White	NR	NR	-
		Black	NR	NR	-
<b>Maharashtra</b>	Latur	Lal Variety	NR	NR	-
<b>Karnataka</b>	Bangalore	Mudde (Average)	4550	4550	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	3450	-
	Gulbarga/Kalaburgi	Other (Average)	2815	NA	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	NA	NA	-
	Mandya	Kurikatu (Medium)	NA	NA	-
	Mandya	Other (Medium)	NA	NA	-
	Mandya	Yellow (Medium)	NA	NA	-
	Shimoga/Shivamogga	Achhu (Average)	NA	3700	-

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