

Recent Update:

Sugar physical market showed a stable trend today in India. Sugar prices were stable in the Delhi market at Rs. 3440/qtl whereas in the Kolhapur market prices were lower at Rs. 3300/qtl.

According to the data released by Agriculture Ministry, as of 29th July 2022, Sugarcane sowing has been reported at 54.41 lakh hectares which was 55.83 lakh hectares in the previous 2021-22 season.

According to Unica, Brazil's Center South region sugarcane crushing in the first half of July'22 has reached 46.34 million tonnes higher as compared to the previous season by 0.48 percent. Sugar production has reached 2.97 million tonnes in the first half of July 2022.

Weather Forecast

Heavy rainfall at isolated places over Chhattisgarh, West Bengal, Sikkim, Odisha, Coastal Andhra Pradesh, & Yanam, Telangana, Rayalaseema, Karnataka, Kerala & Mahe, Tamil Nadu, Pondicherry, Karaikal, and heavy rainfall at isolated places over Bihar, Rayalaseema, Coastal Karnataka, Kerala & Mahe, Tamil Nadu, Pondicherry, Karaikal. and heavy rainfall at isolated places over Uttarakhand, Jharkhand, West Bengal, Sikkim, Odisha, Coastal Andhra Pradesh, & Yanam, Telangana, Rayalaseema, Karnataka, Kerala & Mahe, Tamil Nadu, Pondicherry, Karaikal.

Previous Updates:

As of 27th July 2022, Telangana Sugarcane sowing has reached 22312 acres for the 2022-23 season which is slightly lower compared to the previous season's sowing of 30705 acres. Average rainfall for the period from 01.06.2022 to 27.07.2022 has reached 675.8 mm higher as compared to the previous season of 546.6 mm.

Sugarcane cultivation has been affected due to Pokkaboing Disease in Tamil Nadu. The Disease is marked by the chlorotic patches towards the base of young leaves. It is caused by a complex fungal species. Farmers from areas like Veeramangudi, Ganapathi, Agraharam, Someshwarapuram, and Manalur in Papanasam block and Echangudi, Peramur, Okkakudi in Thiruvaiyaru have raised sugarcane on more than 1,000 acres. Out of these, around 300 acres has been affected severely.

According to Indian Sugar Mills Association Preliminary estimate, the total acreage under sugarcane in India is estimated to be around 58.28 lakh hectares in 2022-23 Season, which is about 4% higher than 2021-22 sugar seasons of 55.83 lakh hectares. As of 15th July 2022, Sugar Production is expected to be 354.97 lakh tonnes in the 2022-23 season as compared to previous season 360 lakh tonnes.

International Sugar Futures ICE (US Cent/lb)

Daily Futures Price Listing Friday, July 30 th 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
Sugar #11(ICE)									
Oct-22	220729	17.81	17.89	17.52	17.54	-0.18	59,849	326,088	+5,315
Mar-22	220729	17.87	18.00	17.66	17.69	-0.15	24,021	188,121	+1,963
May-22	220729	17.23	17.31	17.01	17.06	-0.11	11,199	73,906	+455
Jul-23	220729	16.84	16.91	16.64	16.68	-0.11	8,975	50,765	+392
Oct-23	220729	16.81	16.88	16.65	16.66	-0.11	5,845	41,430	+1,164
Mar-23	220729	17.03	17.07	16.87	16.88	-0.11	2,810	22,550	+765
May-24	220729	16.63	16.63	16.48	16.49	-0.11	1,913	7,135	+1,009
Jul-24	220729	16.44	16.45	16.27	16.28	-0.10	892	9,261	+488
Total Volume and Open Interest							116,072	734,010	+11,541

Source: MRCI

International Sugar Futures LIFFE (US \$/MT)

Daily Futures Price Listing Friday, July 29 th , 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
London Sugar (LCE)									
Aug-22	220729	534.40	536.70	525.50	527.20	-4.40	2,755	37,757	-58
Oct-22	220729	502.60	503.00	496.00	497.30	-1.80	794	16,415	-67
Dec-22	220729	490.50	492.50	486.10	487.60	-1.40	617	11,058	+141
Mar-22	220729	484.90	484.90	479.50	480.80	-1.30	270	4,422	+90
May-23	220729	476.20	476.90	472.40	473.80	-0.90	141	3,432	+11
Total Volume and Open Interest							4,733	77,391	+202

Source: MRCI

DOMESTIC PRICES AND ARRIVAL

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			30-Jul-22	29-Jul-22	
Delhi	Delhi	M-Grade	3460	3460	-
	Delhi	S-Grade	3440	3440	Unch
Maharashtra	Mumbai	M-Grade	3566	3566	Unch
	Mumbai	S-Grade	3436	3436	Unch
	Nagpur	M-Grade	3425	3475	-50
	Nagpur	S-Grade	3325	3375	-50
	Kolhapur	M-Grade	3300	3350	-50
	Kolhapur	S-Grade	3200	3250	-50
Assam	Guhawati	S-Grade	3512	3563	-51
Meghalaya	Shillong	S-Grade	3520	3570	-50
Andhra Pradesh	Vijayawada	M-Grade (With Duty)	3960	3960	Unch
	Vijayawada	S-Grade (With Duty)	3860	3860	Unch
West Bengal	Kolkata	M-Grade	3810	3810	Unch
Tamil Nadu	Chennai	S-Grade (With GST)	3475	3475	Unch
	Dindigul	M-Grade (DCA)	3850	3850	Unch
	Coimbatore	M-Grade (DCA)	3840	3840	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3900	3900	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

*DCA: Department of consumer affairs

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			30-Jul-22	29-Jul-22	
Uttar Pradesh	Muzaffarnagar	Chaku Fresh	NA	NA	-
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	NA	NA	-
	Hapur	Chaurasa	2900	2900	Unch

	Hapur	Balti	3050	3050	Unch
Andhra Pradesh	Chittur	Gold	NR	NR	-
		White	NR	NR	-
		Black	NR	NR	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4550	4550	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	2800	2815	-15
	Mahalingapura	Penti (Average)	NA	0	-
	Mandya	Achhu (Medium)	3480	3500	-20
	Mandya	Kurikatu (Medium)	3300	3250	50
	Mandya	Other (Medium)	3250	3200	50
	Mandya	Yellow (Medium)	3350	3350	Unch
	Shimoga/Shivamogga	Achhu (Average)	3700	3700	Unch

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