

Recent Update:

Sugar physical market showed a stable trend today in India. Sugar prices were stable in the Delhi market at Rs. 3520/qtl whereas in the Kolhapur market prices were stable at Rs. 3400/qtl.

According to the Ministry of Agriculture and Farmer's Welfare data, till 12th August 2022, the area under sugarcane cultivation has reached 55.20 lakh hectares as compared to 54.52 lakh hectares during the previous season.

According to the Ministry of Agriculture and Farmer's Welfare Fourth Advance estimate, total sugarcane production in India for the 2021-22 season is expected to be at 4318.12 lakh tonnes as compared to the previous season of 4054 lakh tones in the 2020-21 season. As per Agriwatch, the increase in production was from Maharashtra and Karnataka. Also, good rains earlier in the season has resulted in better yield in the 2021-22 season.

Weather Forecast

Heavy rainfall at isolated places over East Rajasthan and heavy rainfall at isolated places over West Madhya Pradesh, Madhya Maharashtra, and heavy rainfall at isolated places over Himachal Pradesh, Punjab, Haryana, Chandigarh, Delhi, West Rajasthan, Andaman & Nicobar Islands, Assam & Meghalaya, Nagaland, Manipur, Mizoram & Tripura, Gujarat region, Konkan & Goa, Coastal Karnataka, Kerala & Mahe. Thunderstorms accompanied by gusty winds are likely at isolated places over Jharkhand, and with lightening at isolated places over Jammu, Kashmir, Ladakh, Gilgit, Baltistan, Muzaffarabad, Himachal Pradesh, Uttarakhand, Punjab, Haryana, Chandigarh, Delhi, Uttar Pradesh, East Rajasthan, Madhya Pradesh, Vidarbha, Bihar, Jharkhand, Assam & Meghalaya, Nagaland, Manipur, Mizoram & Tripura, Marathwada, Tamil Nadu, Pondicherry & Karikal.

Previous Updates:

According to the Market Sources, Pakistan Sugar Mills Association (PSMA) has urged the government to allow the export of surplus sugar. According to PSMA, till 31st July, 2022, a total of 3.03 million tonnes of sugar is still available with the mills. Approximately, around 1.8 million tonnes of sugar would be consumed before starting the new crushing season in November 2022.

As of 10th Aug 2022, Telangana Sugarcane sowing has reached 24609 acres for the 2022-23 season which is slightly lower compared to the previous season's sowing of 31485 acres. Average rainfall for the period from 01.06.2022 to 10.08.2022 has reached 806 mm higher as compared to the previous season of 559 mm.

International Sugar Futures ICE (US Cent/lb)

Daily Futures Price Listing Friday, Aug 19 th 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
Sugar #11(ICE)									
Oct-22	220819	17.78	18.20	17.61	18.09	+0.32	36,039	300,507	-480
Mar-22	220819	17.81	18.11	17.62	18.04	+0.27	16,620	199,204	+481
May-22	220819	17.20	17.46	17.04	17.40	+0.23	7,301	88,807	+1,053
Jul-23	220819	16.90	17.14	16.79	17.08	+0.22	4,208	50,289	+578
Oct-23	220819	16.92	17.16	16.84	17.08	+0.22	1,538	43,848	-60
Mar-23	220819	17.21	17.31	17.06	17.24	+0.19	525	23,108	-39
May-24	220819	16.78	16.84	16.64	16.77	+0.16	346	7,890	+116
Jul-24	220819	16.51	16.54	16.37	16.46	+0.13	297	9,897	+6
Total Volume and Open Interest							67,274	739,299	+1,764

Source: MRCI

International Sugar Futures LIFFE (US \$/MT)

Daily Futures Price Listing Friday, Aug 19 th 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
London Sugar (LCE)									
Oct-22	220819	539.80	551.00	539.00	550.10	+11.20	3,399	33,000	-711
Dec-22	220819	512.80	521.00	512.30	518.90	+6.40	1,855	17,223	+413
Mar-22	220819	499.20	506.70	498.00	505.60	+5.80	1,088	13,045	+230
May-22	220819	492.10	497.00	488.60	496.20	+5.70	346	5,206	+48
Aug-23	220819	481.10	486.90	479.80	486.90	+5.90	109	3,683	-16
Total Volume and Open Interest							6,940	77,011	+20

Source: MRCI

DOMESTIC PRICES AND ARRIVAL

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			20-Aug-22	18-Aug-22	
Delhi	Delhi	M-Grade	3530	3530	Unch
	Delhi	S-Grade	3510	3510	Unch
Uttar Pradesh	Khatauli	M-Grade	3600	3600	Unch
	Ramala	M-Grade	3500	3500	Unch
	Dhampur	M-Grade Ex-Mill	3610	3610	Unch
	Dhampur	S-Grade Ex-Mill	3610	3610	Unch
	Dhampur	L-Grade Ex-Mill	NA	NA	-
Maharashtra	Mumbai	M-Grade	3656	3652	4
	Mumbai	S-Grade	3522	3532	-10
	Nagpur	M-Grade	3625	3625	Unch
	Nagpur	S-Grade	3525	3525	Unch
	Kolhapur	M-Grade	3500	3500	Unch
	Kolhapur	S-Grade	3400	3400	Unch
Assam	Guhawati	S-Grade	3715	3715	Unch
Meghalaya	Shillong	S-Grade	3720	3720	Unch
Andhra Pradesh	Vijayawada	M-Grade (With Duty)	3980	3960	20
	Vijayawada	S-Grade (With Duty)	3880	3860	20
West Bengal	Kolkata	M-Grade	3900	3900	Unch
Tamil Nadu	Chennai	S-Grade (With GST)	3550	3550	Unch
	Dindigul	M-Grade (DCA)	3720	3720	Unch
	Coimbatore	M-Grade (DCA)	NA	NA	-
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3850	3850	Unch
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			20-Aug-22	18-Aug-22	
Uttar Pradesh	Muzaffarnagar	Chaku Fresh	NA	NA	-
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-

	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	NA	NA	-
	Hapur	Chaursa	2900	2930	-30
	Hapur	Balti	3050	3040	10
Andhra Pradesh	Chittur	Gold	NR	NR	-
		White	NR	NR	-
		Black	NR	NR	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4500	4500	Unch
	Belgaum	Mudde (Average)	4000	4000	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	NA	3000	-
	Mahalingapura	Penti (Average)	NA	3569	-
	Mandya	Achhu (Medium)	3440	3430	10
	Mandya	Kurikatu (Medium)	3350	3250	100
	Mandya	Other (Medium)	3400	3350	50
	Mandya	Yellow (Medium)	3470	3380	90
	Shimoga/Shivamogga	Achhu (Average)	NA	3800	-

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