

**Recent Update:**

**Sugar physical market showed a mixed trend today in India.** Sugar prices have increased in the Delhi market at Rs. 3540/qtl whereas in the Kolhapur market prices were lower at Rs. 3300/qtl.

According to Uttar Pradesh government, Till 20<sup>th</sup> August 2022, sugar mills across the state have paid 85.14% of the total cane dues. Around Rs. 29,968.06 crore of cane payments have already done by the sugar mills across the state for the 2021-22 season. The total cane payments during the previous 2020-21 season were Rs. 33,003.00 crore.

Sugar beet production in Russia is likely to increase by 5 % against the previous season. The Sugar refineries have started processing sugar beet for this season. In the previous season Russia has produced around 41.2 million tonnes of sugar beet. An increase in sugar beet production would help the country to meet the domestic demand as well as the demand of the neighboring countries.

**Weather Forecast**

Heavy rainfall at isolated places over Rajasthan and Gujarat region, and heavy rainfall at isolated places over West Madhya Pradesh, Gangetic West Bengal, Odisha, Assam & Meghalaya, Nagaland, Manipur, Mizoram & Tripura, Saurashtra & Kutch, Coastal & South interior Karnataka, Tamil Nadu, Pondicherry, Karikal, Kerala & Mahe. Thunderstorms accompanied with lightning at isolated places over Himachal Pradesh, Rajasthan, Bihar, Jharkhand, West Bengal, Sikkim, Odisha, Assam & Meghalaya, South Interior Karnataka, Tamil Nadu, Pondicherry & Karikal and Kerala & Mahe.

**Previous Updates:**

According to the Ministry of Agriculture and Farmer's Welfare data, till 12<sup>th</sup> August 2022, the area under sugarcane cultivation has reached 55.20 lakh hectares as compared to 54.52 lakh hectares during the previous season.

According to the Ministry of Agriculture and Farmer's Welfare Fourth Advance estimate, total sugarcane production in India for the 2021-22 season is expected to be at 4318.12 lakh tonnes as compared to the previous season of 4054 lakh tones in the 2020-21 season. As per Agriwatch, the increase in production was from Maharashtra and Karnataka. Also, good rains earlier in the season has resulted in better yield in the 2021-22 season.

According to the Market Sources, Pakistan Sugar Mills Association (PSMA) has urged the government to allow the export of surplus sugar. According to PSMA, till 31<sup>st</sup> July, 2022, a total of

3.03 million tonnes of sugar is still available with the mills. Approximately, around 1.8 million tonnes of sugar would be consumed before starting the new crushing season in November 2022.

### International Sugar Futures ICE (US Cent/lb)

Daily Futures Price Listing Friday, Aug 19 <sup>th</sup> 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
Sugar #11(ICE)									
<a href="#">Oct-22</a>	220819	17.78	18.20	17.61	18.09	+0.32	36,039	300,507	-480
<a href="#">Mar-22</a>	220819	17.81	18.11	17.62	18.04	+0.27	16,620	199,204	+481
<a href="#">May-22</a>	220819	17.20	17.46	17.04	17.40	+0.23	7,301	88,807	+1,053
<a href="#">Jul-23</a>	220819	16.90	17.14	16.79	17.08	+0.22	4,208	50,289	+578
<a href="#">Oct-23</a>	220819	16.92	17.16	16.84	17.08	+0.22	1,538	43,848	-60
<a href="#">Mar-23</a>	220819	17.21	17.31	17.06	17.24	+0.19	525	23,108	-39
<a href="#">May-24</a>	220819	16.78	16.84	16.64	16.77	+0.16	346	7,890	+116
<a href="#">Jul-24</a>	220819	16.51	16.54	16.37	16.46	+0.13	297	9,897	+6
Total Volume and Open Interest							67,274	739,299	+1,764

Source: MRCI

### International Sugar Futures LIFFE (US \$/MT)

Daily Futures Price Listing Friday, Aug 19 <sup>th</sup> 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
London Sugar (LCE)									
<a href="#">Oct-22</a>	220819	539.80	551.00	539.00	550.10	+11.20	3,399	33,000	-711
<a href="#">Dec-22</a>	220819	512.80	521.00	512.30	518.90	+6.40	1,855	17,223	+413
<a href="#">Mar-22</a>	220819	499.20	506.70	498.00	505.60	+5.80	1,088	13,045	+230
<a href="#">May-22</a>	220819	492.10	497.00	488.60	496.20	+5.70	346	5,206	+48
<a href="#">Aug-23</a>	220819	481.10	486.90	479.80	486.90	+5.90	109	3,683	-16
Total Volume and Open Interest							6,940	77,011	+20

Source: MRCI

## DOMESTIC PRICES AND ARRIVAL

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			22-Aug-22	20-Aug-22	
Delhi	Delhi	M-Grade	3540	3530	10
	Delhi	S-Grade	3520	3510	10
Uttar Pradesh	Khatauli	M-Grade	3600	3600	Unch
	Ramala	M-Grade	3500	3500	Unch
	Dhampur	M-Grade Ex-Mill	3610	3610	Unch
	Dhampur	S-Grade Ex-Mill	3610	3610	Unch
	Dhampur	L-Grade Ex-Mill	NA	NA	-
Maharashtra	Mumbai	M-Grade	3656	3656	Unch
	Mumbai	S-Grade	3526	3522	4
	Nagpur	M-Grade	3425	3625	-200
	Nagpur	S-Grade	3525	3525	Unch
	Kolhapur	M-Grade	3300	3500	-200
	Kolhapur	S-Grade	3400	3400	Unch
Assam	Guhawati	S-Grade	3715	3715	Unch
Meghalaya	Shillong	S-Grade	3720	3720	Unch
Andhra Pradesh	Vijayawada	M-Grade (With Duty)	3980	3980	Unch
	Vijayawada	S-Grade (With Duty)	3880	3880	Unch
West Bengal	Kolkata	M-Grade	3900	3900	Unch
Tamil Nadu	Chennai	S-Grade (With GST)	3550	3550	Unch
	Dindigul	M-Grade (DCA)	3840	3720	120
	Coimbatore	M-Grade (DCA)	3840	3800	40
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3850	3850	Unch
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			22-Aug-22	20-Aug-22	
Uttar Pradesh	Muzaffarnagar	Chaku Fresh	NA	NA	-
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-

	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	NA	NA	-
	Hapur	Chaurasa	2900	2900	Unch
	Hapur	Balti	3060	3050	10
Andhra Pradesh	Chittur	Gold	NR	NR	-
		White	NR	NR	-
		Black	NR	NR	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4500	4500	Unch
	Belgaum	Mudde (Average)	NA	4000	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	3000	2950	50
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	NA	3440	-
	Mandya	Kurikatu (Medium)	NA	3350	-
	Mandya	Other (Medium)	NA	3400	-
	Mandya	Yellow (Medium)	NA	3470	-
	Shimoga/Shivamogga	Achhu (Average)	3800	3850	-50

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