

Recent Update:

Sugar physical market showed a mixed trend today in India. Sugar prices have increased in the Delhi market at Rs. 3540/qtl whereas in the Kolhapur market prices were lower at Rs. 3300/qtl.

According to Uttar Pradesh government, Till 20th August 2022, sugar mills across the state have paid 85.14% of the total cane dues. Around Rs. 29,968.06 crore of cane payments have already done by the sugar mills across the state for the 2021-22 season. The total cane payments during the previous 2020-21 season were Rs. 33,003.00 crore.

Weather Forecast

Heavy rainfall at isolated places over Odisha, Kerala & Mahe, and heavy rainfall at isolated places over Jammu, Kashmir, Ladakh, Gilgit, Baltistan, Muzaffarabad, Himachal Pradesh, Uttarakhand, East Uttar Pradesh, West Rajasthan, Jharkhand, Gangetic West Bengal, Assam & Meghalaya, Nagaland, Manipur, Mizoram & Tripura, Interior Karnataka, Tamil Nadu, Pondicherry, Karikal. Thunderstorms accompanied with lightning at isolated places over Jammu, Kashmir, Ladakh, Gilgit, Baltistan, Muzaffarabad, Himachal Pradesh, Uttarakhand, Punjab, East Uttar Pradesh, West Rajasthan, Vidarbha, Chhattisgarh, Jharkhand, Gangetic West Bengal, Assam & Meghalaya, Nagaland, Manipur, Mizoram & Tripura, Coastal Andhra Pradesh & Yanam, Telangana, Interior Karnataka, Tamil Nadu, Pondicherry, Karaikal, Kerala & Mahe and Lakshadweep.

Previous Updates:

Sugar beet production in Russia is likely to increase by 5 % against the previous season. The Sugar refineries have started processing sugar beet for this season. In the previous season Russia has produced around 41.2 million tonnes of sugar beet. An increase in sugar beet production would help the country to meet the domestic demand as well as the demand of the neighboring countries.

According to the Ministry of Agriculture and Farmer's Welfare data, till 12th August 2022, the area under sugarcane cultivation has reached 55.20 lakh hectares as compared to 54.52 lakh hectares during the previous season.

According to the Ministry of Agriculture and Farmer's Welfare Fourth Advance estimate, total sugarcane production in India for the 2021-22 season is expected to be at 4318.12 lakh tonnes as compared to the previous season of 4054 lakh tones in the 2020-21 season. As per Agriwatch, the increase in production was from Maharashtra and Karnataka. Also, good rains earlier in the season has resulted in better yield in the 2021-22 season.

International Sugar Futures ICE (US Cent/lb)

Daily Futures Price Listing Monday, Aug 22 nd 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
Sugar #11(ICE)									
Oct-22	220822	17.94	18.09	17.74	17.94	-0.15	53,827	300,754	+247
Mar-22	220822	17.90	18.01	17.71	17.92	-0.12	27,317	203,484	+4,280
May-22	220822	17.31	17.39	17.14	17.32	-0.08	10,457	90,340	+1,533
Jul-23	220822	16.98	17.09	16.86	17.02	-0.06	6,579	50,955	+666
Oct-23	220822	17.00	17.06	16.90	17.04	-0.04	3,214	44,450	+602
Mar-23	220822	17.11	17.25	17.11	17.21	-0.03	788	23,196	+88
May-24	220822	16.80	16.80	16.70	16.74	-0.03	167	7,871	-19
Jul-24	220822	16.40	16.42	16.42	16.42	-0.04	191	9,925	+28
Total Volume and Open Interest							102,904	746,763	+7,464

Source: MRCI

International Sugar Futures LIFFE (US \$/MT)

Daily Futures Price Listing Monday, Aug 22 nd 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
London Sugar (LCE)									
Oct-22	220822	547.10	550.90	542.00	549.50	-0.60	3,470	32,019	-981
Dec-22	220822	516.40	518.60	512.10	516.20	-2.70	1,679	17,460	+237
Mar-22	220822	501.90	504.80	499.30	502.60	-3.00	462	13,181	+136
May-22	220822	492.90	495.80	491.00	493.10	-3.10	170	5,217	+11
Aug-23	220822	480.30	484.20	480.30	484.20	-2.70	148	3,769	+86
Total Volume and Open Interest							6,086	76,562	-449

Source: MRCI

DOMESTIC PRICES AND ARRIVAL

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			23-Aug-22	22-Aug-22	
Delhi	Delhi	M-Grade	3530	3540	-10
	Delhi	S-Grade	3510	3520	-10
Uttar Pradesh	Khatauli	M-Grade	NA	3600	-
	Ramala	M-Grade	NA	3500	-
	Dhampur	M-Grade Ex-Mill	NA	3610	-
	Dhampur	S-Grade Ex-Mill	NA	3610	-
	Dhampur	L-Grade Ex-Mill	NA	NA	-
Maharashtra	Mumbai	M-Grade	3652	3656	-4
	Mumbai	S-Grade	3526	3526	Unch
	Nagpur	M-Grade	3425	3425	Unch
	Nagpur	S-Grade	3525	3525	Unch
	Kolhapur	M-Grade	3300	3300	Unch
	Kolhapur	S-Grade	3400	3400	Unch
Assam	Guhawati	S-Grade	3715	3715	Unch
Meghalaya	Shillong	S-Grade	3720	3720	Unch
Andhra Pradesh	Vijayawada	M-Grade (With Duty)	3980	3980	Unch
	Vijayawada	S-Grade (With Duty)	3880	3880	Unch
West Bengal	Kolkata	M-Grade	3900	3900	Unch
Tamil Nadu	Chennai	S-Grade (With GST)	3550	3550	Unch
	Dindigul	M-Grade (DCA)	3840	3840	Unch
	Coimbatore	M-Grade (DCA)	3840	3840	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3850	3850	Unch
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			23-Aug-22	22-Aug-22	
Uttar Pradesh	Muzaffarnagar	Chaku Fresh	NA	NA	-
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-

	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	NA	NA	-
	Hapur	Chaursa	2900	2900	Unch
	Hapur	Balti	3060	3060	Unch
Andhra Pradesh	Chittur	Gold	NR	NA	-
		White	NR	NA	-
		Black	NR	NA	-
Maharashtra	Latur	Lal Variety	NR	NA	-
Karnataka	Bangalore	Mudde (Average)	4500	4500	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	3100	3000	100
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	3480	NA	-
	Mandya	Kurikatu (Medium)	3350	NA	-
	Mandya	Other (Medium)	3390	NA	-
	Mandya	Yellow (Medium)	3520	NA	-
	Shimoga/Shivamogga	Achhu (Average)	NA	3800	-

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